



Agenda Item

File #: 24-1982

Requested Agenda Date:

8/20/2024

Requested Agenda Title:

Budget Adjustment: Mayor's Finance Requests to Recognize \$5,000 in Additional Interest Earned, Which Will Be Used to Pay Zions Bank, the New MBA Bond Trustee.

Requested Agenda Item Description: The MBA Bond Trustee changed to Zions Bank from BNYM, effective August 1, 2024. The trustee fees were paid earlier in the year to BNYM and they need to be paid to Zions Bank as the new trustee. The Trustee fees to Zions Bank are also greater than what was paid to BNYM.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Darrin Casper, Deputy Mayor of Finance and Administration CFO

Are Supporting Documents Needed for this Agenda Item Request? Yes