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SALT LAKE COUNTY August 2, 2021

Honorable Council of Salt Lake County 2001 South State Street, N2-200 Salt Lake City, UT 84190-1000

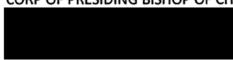
Attention: Steve DeBry, Chair

Re: 2020 Property Valuation – Utah State Tax Commission Order

Board Letter: 21085

Parcel Number: 09-31-352-003-0000

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Dear Council Members,

A recent decision of the Utah State Tax Commission Orders Salt Lake County to adjust the 2020 Market Value on the above property from \$ 98,042,300 to \$ 79,000,000. Exemption reduction was decreased on new value. This changes the 2020 property taxes from \$155,839.35 to \$202,845.93, an increase of \$ 47,006.58.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to increase the taxes for the 2020 tax year to \$202,845.93 and abate any penalties and interest if payment for the additional taxes are paid in full within thirty days of Council action.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Scott Tingley, CIA, CGAP County Auditor

ST/pw

Cc: All Council Members, Council Clerk

**Enclosures**