

THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

RESOLUTION NO. _____, 2024

A RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY DISSOLVING THE MAGNA WEST MAIN STREET NEIGHBORHOOD DEVELOPMENT PROJECT AREA

RECITALS

WHEREAS, in 1988, the Redevelopment Agency of Salt Lake County (the “Agency”) created the Magna West Main Street Neighborhood Development Project Area (the “Project Area”) and adopted a project area plan (the “Area Plan”);

WHEREAS, the Area Plan limits the allocation and use of tax increment from the Project Area to a 32-year period beginning on the date that the plan was approved by the Agency;

WHEREAS, the time period whereby tax increment from the Project Area may be collected, allocated or used has ended; and

WHEREAS, the Agency now desires to dissolve the Project Area.

RESOLUTION

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

A. That the Magna West Main Street Neighborhood Development Project Area is hereby DISSOLVED.

B. This resolution shall take effect immediately upon its approval and adoption by the Agency and will be filed and recorded in the official minutes and records of the Agency for this meeting.

APPROVED and ADOPTED this ____ day of _____, 2024.

GOVERNING BOARD OF THE
REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY

By: _____
Chairperson

REVIEWED AS TO FORM:

Adam Miller
Deputy District Attorney

Board Member Alvord voting _____
Board Member Bradley voting _____
Board Member Bradshaw voting _____
Board Member Granato voting _____
Board Member Harrison voting _____
Board Member Stewart voting _____
Board Member Stringham voting _____
Board Member Theodore voting _____
Board Member Winder Newton voting _____