SALT LAKE COUNTY



Agenda Item

File #: 22-0253

Requested Agenda Date:

3/22/2022

Requested Agenda Title:

A resolution of the Salt Lake County Council authorizing the purchase of two parcels of land from Nicoletti Enterprises, L.C.

Requested Agenda Item Description: Nicoletti Enterprises, L.C. owns two parcels of real property located at approximately 9501 & 9701 Butterfield Canyon Road, South Jordan, Utah. Salt Lake County desires to purchase the Property, consisting of approximately 93.39 acres, for \$650,000 or the appraised value whichever is less. The Property is proposed to be used for open space. The County's Open Space Board has authorized the use of open space funds to acquire the Property. The terms and conditions for the acquisition are contained in the Real Estate Purchase and Sale Agreement, attached hereto as Exhibit A. It has been determined that the best interests of the County and the public will be served by paying the Owner the lesser of \$650,000.00 or the appraised value of the Property under the terms and conditions of the attached Agreement.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Derrick Sorensen, Real Estate Manager

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Ina Landry, Mayor Operations

Are Supporting Documents Needed for this Agenda Item Request? Yes