

**REDEVELOPMENT AGENCY OF SALT LAKE COUNTY  
RESOLUTION**

RESOLUTION NO. \_\_\_\_\_, 2024

RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT  
AGENCY OF SALT LAKE COUNTY TO EXPLORE AND NEGOTIATE A  
TRANSFER OF PROJECT AREAS TO THE COMMUNITY REINVESTMENT  
AGENCY OF MAGNA

**R E C I T A L S**

WHEREAS, the Redevelopment Agency of Salt Lake County (the “RDA”) received a request from the Community Reinvestment Agency of Magna (the “CRA of Magna”) asking for the following RDA project areas to be transferred to the CRA of Magna:

- Magna/Packard Bell Redevelopment Area
- Magna/Arbor Park Urban Renewal Area
- Magna West Main Street Neighborhood Development Area
- Magna Main Street Community Development Area

WHEREAS, the Magna West Main Street Neighborhood Development Project Area was dissolved on February 6, 2024. *See* RDA Board Resolution No. 143.

WHEREAS, the Magna/Packard Bell Redevelopment Area is inactive and is ready to be dissolved.

WHEREAS, a transfer of project areas from one community reinvestment agency to another is permitted under the circumstances described in Utah Code 17C-1-205.

WHEREAS, such a transfer would require an interlocal cooperation agreement between the RDA and the CRA of Magna that authorizes the RDA to transfer or assign to the CRA of Magna its real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities resulting from the relocated project areas.

WHEREAS, the RDA wishes to explore the option of transferring its active project areas located in Magna City to the CRA of Magna and initiate the transfer process.

**R E S O L U T I O N**

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Board of Directors of the Redevelopment Agency of Salt Lake County that:

- A. The RDA’s staff is directed to prepare for the dissolution of the Magna/Packard Bell Redevelopment Area;
- B. The RDA’s staff is directed to create a plan to wind down its management of the two active project areas located in Magna City, and to identify all its real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities that would be involved in, or otherwise affected by, such a transfer; and
- C. The RDA’s staff is directed to begin negotiating a transfer interlocal cooperative agreement with the CRA of Magna.

APPROVED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2024.

BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY OF  
SALT LAKE COUNTY

By: \_\_\_\_\_  
Chairperson

Date: \_\_\_\_\_

REVIEWED AS TO FORM:

\_\_\_\_\_  
Adam Miller  
Deputy District Attorney

- Council Member Alvord voting \_\_\_\_\_
- Council Member Bradley voting \_\_\_\_\_
- Council Member Bradshaw voting \_\_\_\_\_
- Council Member Granato voting \_\_\_\_\_
- Council Member Harrison voting \_\_\_\_\_
- Council Member Stewart voting \_\_\_\_\_
- Council Member Stringham voting \_\_\_\_\_
- Council Member Theodore voting \_\_\_\_\_
- Council Member Winder Newton voting \_\_\_\_\_