



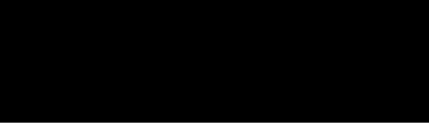
October 19, 2018

Honorable Council of Salt Lake County
2001 South State Street, # N2-200
Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: Order by State Tax Commission on State Assessed Property
Parcel Numbers: See Attached

Kennecott Utah Copper, LLC



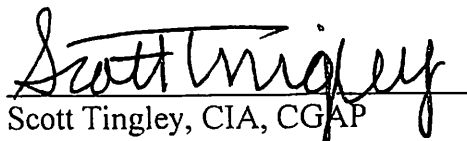
Board Letter: AU18158 Tax Year: 2018

Council Members:

The above taxpayer filed an appeal of the values placed on property by the Property Tax Division of the Utah State Tax Commission. Pursuant to the order of the Utah State Tax Commission in this matter the valuation(s) have been adjusted as shown on the attached schedule.

We recommend you authorize the Salt Lake County Treasurer to correct the tax amount in the Assessment Roll for State Assessed properties (A & B Books) as shown on the attached schedule. If you have any questions in this matter please contact this office.

Sincerely,


Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members

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UTAH STATE TAX COMMISSION VALUE ADJUSTMENTS FOR

TAXPAYER
KENNECOTT UTAH COPPER LLC

<u>TAX YEAR</u>	<u>ACCOUNT</u>	<u>TD</u>	<u>2018 TAX NOTICE</u>	<u>TAX RATE</u>	<u>ORIGINAL TAX</u>	<u>AMOUNT PAID</u>	<u>2018 FINAL</u>	<u>REVISED TAX</u>	<u>REDUCTION</u>	<u>REFUND DUE</u>	<u>ADDITIONAL TAX/ DELINQUENCY</u>
2018	92604450001300	13	52,975,358	0.013345	706,956.15	0.00	38,739,970	516,984.90	189,971.25	0.00	516,984.90
	92604450001900	19	136,287	0.015383	2,096.50	0.00	136,287	2,096.50	0.00	0.00	2,096.50
	92604450002600	26	934,175	0.017614	16,454.56	0.00	914,959	16,116.09	338.47	0.00	16,116.09
	92604450002700	27	1,357,169,120	0.015130	20,533,968.79	0.00	1,329,110,028	20,109,434.72	424,534.07	0.00	20,109,434.72
	92604450002701	27A	32,071	0.015710	503.84	0.00	31,419	493.59	10.25	0.00	493.59
	92604450002800	28	10,111,770	0.015530	157,035.79	0.00	10,111,770	157,035.79	0.00	0.00	157,035.79
	92604450002901	29A	6,248,472	0.015187	94,895.54	0.00	6,121,381	92,965.41	1,930.13	0.00	92,965.41
	92604450002905	29E	605,353	0.016683	10,099.10	0.00	591,118	9,861.62	237.48	0.00	9,861.62
	92604450002911	29K	356,188	0.015367	5,473.54	0.00	349,088	5,364.44	109.10	0.00	5,364.44
	92604450002918	29R	128,958	0.016683	2,151.41	0.00	126,335	2,107.65	43.76	0.00	2,107.65
	92604450002919	29S	56,664	0.015367	870.76	0.00	55,367	850.82	19.94	0.00	850.82
	92604450003500	35	69,534	0.012393	861.73	0.00	69,534	861.73	0.00	0.00	861.73
	92604450003600	36	1,294,104	0.014183	18,354.28	0.00	1,273,850	18,067.01	287.27	0.00	18,067.01
	92604450003602	36B	49,880	0.014479	722.21	0.00	45,468	658.33	63.88	0.00	658.33
	92604450003700	37	2,208,247	0.012266	27,086.36	0.00	2,163,332	26,535.43	550.93	0.00	26,535.43
	92604450003711	37K	26,325	0.012266	322.90	0.00	26,325	322.90	0.00	0.00	322.90
	92604450003712	37L	12,874	0.011866	152.76	0.00	11,736	139.26	13.50	0.00	139.26
	92604450003800	38	79,351	0.012310	976.81	0.00	77,737	956.94	19.87	0.00	956.94
	92604450003809	38I	69,219,371	0.012310	852,090.46	0.00	67,811,479	834,759.31	17,331.15	0.00	834,759.31
	92604450004102	41B	94,500	0.015679	1,481.67	0.00	94,500	1,481.67	0.00	0.00	1,481.67
	92604450004103	41C	41,966,083	0.014698	616,817.49	0.00	41,084,023	603,852.97	12,964.52	0.00	603,852.97
	92604450004107	41G	199,429	0.014994	2,990.24	0.00	181,792	2,725.79	264.45	0.00	2,725.79
	92604450004400	44	553,225,094	0.014079	7,788,856.10	0.00	541,906,366	7,629,499.73	159,356.37	0.00	7,629,499.73
	92604450004407	44G	1,130,480,560	0.013783	15,581,413.56	0.00	1,055,114,130	14,542,638.05	1,038,775.51	0.00	14,542,638.05
	92604450006100	61	20,530	0.014441	296.47	0.00	20,530	296.47	0.00	0.00	296.47
	92604450010219	ABS	667,699	0.014942	9,976.76	0.00	667,699	9,976.76	0.00	0.00	9,976.76
	92604450010220	ABT	158,036	0.014027	2,216.77	0.00	158,036	2,216.77	0.00	0.00	2,216.77
	92604450010225	ABY	35,302,714	0.017562	619,986.26	0.00	35,302,714	619,986.26	0.00	0.00	619,986.26
	92604450010226	ABZ	10,543,024	0.017562	185,156.59	0.00	9,610,625	168,781.80	16,374.79	0.00	168,781.80
	92604450010301	ACA	33,736	0.017562	592.47	0.00	33,050	580.42	12.05	0.00	580.42
	92604450010302	ACB	2,283,597	0.017562	40,104.53	0.00	2,237,149	39,288.81	815.72	0.00	39,288.81
	92604450010303	ACC	11,953,695	0.015078	180,237.81	0.00	11,953,695	180,237.81	0.00	0.00	180,237.81
	92604450010309	ACI	580,587	0.014646	8,503.28	0.00	580,587	8,503.28	0.00	0.00	8,503.28
	92604450010402	ADB	896,141	0.013783	12,351.51	0.00	896,141	12,351.51	0.00	0.00	12,351.51
	92604450010404	ADD	43,104	0.012266	528.71	0.00	43,104	528.71	0.00	0.00	528.71
TOTALS			3,290,162,631.00		47,482,583.71	0.00	3,157,651,324.00	45,618,559.25	1,864,024.46	0.00	45,618,559.25