



**SALT LAKE COUNTY
TREASURER**

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April 30, 2019

Honorable Richard Snelgrove, Chair
Salt Lake County Council
2001 South State Street, N2-200
Salt Lake City, UT 84114

Re: *Debt Review Committee Recommendation*

Dear Chairman Snelgrove:

The Debt Review Committee met on April 24, 2019 to consider the new market tax credit alternative to issuing bonds to fund the new Kearns Library project. The presentation by Mayors Finance showed significant cost savings associated with using new market tax credits and the Committee voted unanimously to recommend the Council approve the request.

Sincerely,

K. Wayne Cushing
Chair
Debt Review Committee