



Chris Stavros
Salt Lake County Assessor

Tyler Andrus
Chief Deputy Assessor

October 25, 2024

The Salt Lake County Council
2001 South State Street, #N2-200
Salt Lake City UT 84190-1010

Re: Personal Property Tax Refund Request.
Tax Roll #: 29R 122639
Taxpayer: Hexcel Corporation
Tax Year: 2024
Date of Original Tax Payment: March 26, 2024

Attention: Laurie Stringham, Chair

Dear Council Members;

On October 22, 2024 the Salt Lake County Board of Equalization approved a stipulation between Hexcel Corporation and The Salt Lake County Assessor.

Prior to the adjustments made for obsolescence, the taxable value as assessed for 2024 was \$194,155,448.00. The taxable value stipulated to is \$178,008,314.00. After implementing the taxable value reduction, the account has a credit balance of \$215,871.11.

We respectfully request authority for the Salt Lake County Treasurer to issue a refund of \$215,871.11 to Hexcel Corporation, according to Salt Lake County policy.

Sincerely,

Chris Stavros
Salt Lake County Assessor
Tyler Andrus
Chief Deputy

CS/TA;dh

Board Letter Number: 24-9019

pc: Hexcel Corporation
C/O Ryan LLC
P O Box 847
Carlsbad, CA 92018