



Agenda Item

File #: 25-2540

Requested Agenda Date:

2/4/2025

Requested Agenda Title:

Budget Adjustment: Mayor's Finance Requests a Fund Transfer of \$ 964,782 from the Daybreak Library Construction Account to be Used for the Debt Service Payment Made Earlier This Month

Requested Agenda Item Description: With this fund balance transfer, the Council is approving the proceeds held in the construction account to be transferred and used for the debt service payment made on January 15, 2025, on the Series 2021 Lease Revenue Bonds.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Darrin Casper, Deputy Mayor of Finance and Administration CFO

Are Supporting Documents Needed for this Agenda Item Request? Yes