

CORE MISSION

Redevelop underutilized residential and commercial areas in the metro townships and unincorporated Salt Lake County to enhance residents' quality of life and to provide jobs and needed services that expand the tax base for county residents.

OUTCOMES AND INDICATORS

2023 Actuals 2024 Target 2024 YTD July Actual 2025 Target

BUDGET SUMMARY

in thousands \$, except FTE

	BASE	REQUESTED		PROPOSED	
		ADJUSTMENT	TOTAL	ADJUSTMENT	TOTAL
OPERATING					
EXPENDITURES	1,035	- 0.0%	1,035	- 0.0%	1,035
REVENUE	-	- 0.0%	-	- 0.0%	-
COUNTY FUNDING	1,035	- 0.0%	1,035	- 0.0%	1,035
FTE	-	-	-	-	-

BUDGET & FTE PRIORITIES

in thousands \$, except FTE

ORG/PROGRAM	2025 Proposed Budget				2025 Budget Request				Budget Request vs. Adj Base Budget, H/(L)			
	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE	Revenue (Oper.)	Expend. (Oper.)	County Funding	FTE
Redevelopment Agency of SL Co	-	52	52	-	-	52	52	-	-	-	-	-
Administration	-	30	30	-	-	30	30	-	-	-	-	-
Magna Main Street	-	562	562	-	-	562	562	-	-	-	-	-
Magna Arbor Park	-	391	391	-	-	391	391	-	-	-	-	-
SUBTOTAL	-	1,035	1,035	-	-	1,035	1,035	-	-	-	-	-
TOTAL REDEVELOPMENT AGENCY OF SLCO	-	1,035	1,035	-	-	1,035	1,035	-	-	-	-	-

NEW REQUESTS & STRESS TEST REDUCTIONS (prioritized with the most preferred at the top)			
Request ID and Description	FTE Request	Requested Net \$ (Total Exp-Total Rev)	Mayor Proposed
			0
TOTAL NEW REQUESTS (EXCLUDING BASE ADJUSTMENTS):	-	-	-
TOTAL BASE BUDGET ADJUSTMENTS:	-	-	-
TOTAL STRESS TEST REDUCTIONS:	-	-	-

REVENUE AND EXPENDITURE DETAIL

Funds Included		Organizations Included							
350 - Redevelopment Agency Of SL Co 110 - General Fund		10160000 - Redevelopment Agency of SL Co							
<i>in thousands \$</i>	2025 Proposed Budget	Variance, Prop Bud. vs. Adj Base Bud, H/(L)	2025 Requested Budget	2025 Adjusted Base Budget	Variance, Requested Bud vs. ABB, H/(L)	2024 June Adjusted Budget	Variance, Prop Budget vs. 2024 B, H/(L)	2023 Actuals	Variance, Prop Budget vs. 2023, H/(L)
COUNTY FUNDING (Operating Expense less Operating Revenue)	1,035	-	1,035	1,035	-	2,201	(1,166)	1,111	(76)
REVENUE	851	-	851	851	-	901	(50)	916	(65)
NON-OPERATING REVENUE	851	-	851	851	-	901	(50)	916	(65)
TAX INCREMENT	801	-	801	801	-	801	-	801	-
401035 Tax Increment Revenue	801	-	801	801	-	801	-	801	-
INVESTMENT EARNINGS	50	-	50	50	-	100	(50)	115	(65)
429005 Interest - Time Deposits	50	-	50	50	-	100	(50)	115	(65)
EXPENSE	1,035	-	1,035	1,035	-	2,201	(1,166)	1,111	(76)
OPERATING EXPENSE	1,035	-	1,035	1,035	-	2,201	(1,166)	1,111	(76)
MATERIALS AND SUPPLIES	641	-	641	641	-	1,098	(456)	481	160
639025 Other Professional Fees	50	-	50	50	-	50	-	23	27
639036 Other Misc Contract Fees	571	-	571	571	-	948	(376)	458	113
639055 Interlocal Agreements	20	-	20	20	-	100	(80)	-	20
OTHER OPERATING EXPENSE 2	52	-	52	52	-	52	-	49	3
663010 Council Overhead Cost	4	-	4	4	-	4	-	1	2
663015 Mayor Overhead Cost	1	-	1	1	-	1	-	2	(1)
663025 Auditor Overhead Cost	3	-	3	3	-	3	-	1	2
663030 District Attorney Overhead Cos	34	-	34	34	-	34	-	42	(8)
663040 Info Services Overhead Cost	4	-	4	4	-	4	-	1	3
663045 Purchasing Overhead Cost	1	-	1	1	-	1	-	0	0
663070 Mayor Finance Overhead Cost	6	-	6	6	-	6	-	2	4
CAPITAL EXPENDITURES	312	-	312	312	-	1,022	(710)	581	(270)
673005 Purchase Of Land	312	-	312	312	-	1,022	(710)	581	(270)
INTERGOVERNMENTAL CHARGE	30	-	30	30	-	30	-	-	30
693020 Interfund Charges	30	-	30	30	-	30	-	-	30