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May 6, 2019

Honorable Council of Salt Lake County  
2001 South State Street, # N2200  
Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2016 Property Valuation - State Tax Commission

Park Place Fund Utah, LTD  
[REDACTED]

Board Letter: AU19040

Parcel Number: 27-02-328-001

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2016 Market Value from \$13,400,000 to \$17,519,180 on the above property. This changes the 2016 property taxes from \$126,126.51 to \$165,475.29, an increase of \$39,348.78. A payment of \$126,126.51 has been made.

Based on this decision, we recommend that the Council authorize the County Treasurer to increase the 2016 taxes to \$165,475.29 and abate any penalties and interest if payment in full is received within thirty days of Council action.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Scott Tingley, CIA, CGAP  
Salt Lake County Auditor

ST/pw  
cc: All Council Members, Council Clerk  
Enclosures