



Agenda Item

File #: 22-1147

Requested Agenda Date:

12/6/2022

Requested Agenda Title:

Review a Resolution Approving an Interlocal Cooperation Agreement Between the Redevelopment Agency of Salt Lake City and Salt Lake County for the State Street Community Reinvestment Area

Requested Agenda Item Description: In accordance with Salt Lake County Policy 1155 and based on prior direction from the Council, the Economic Development division has negotiated an ILA with the Redevelopment Agency of Salt Lake City for the State Street Community Reinvestment Area. The ILA specifies the length of term, base year, base value, participation rate, cap on participation, allowable uses, and other conditions for the use of County property tax increment within the State Street CRA. The Council will review the ILA and provide any additional guidance.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Jevon Gibb, Economic Development Director. Kersten Swinyard, Senior Economic Development Manager.

Time Needed: 15 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Kersten Swinyard

Are Supporting Documents Needed for this Agenda Item Request? Yes