

Salt Lake County
Decision Package Summary
 by Form ID

Form ID:	26907	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
Name:	Countywide Medical Expense Increase	5008 - Council	New Revenue or Expense	Yes		26907

Request Description: The County is self-insured for medical insurance, meaning we pay the actual claims as they are incurred. In 2022 actual medical claims and some related costs have increased more than what was anticipated for in the budget. Because claims and reinsurance premiums are projected to be over what is budgeted in 2022, we are requesting a budget adjustment in the ESR Fund to cover these projected costs. The lines being adjusted are for PEHP and Select Health medical claims and reinsurance premiums. The ESR Fund has medical insurance reserves that will cover the increase in these expenses. Medical costs in future years may continue to increase more than they have in prior years and 2023 adjustments could be needed to County and employee premiums, and to accounts in the ESR Fund, to cover costs and maintain reserves.

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
680 - Employee Service Reserve Fund							
53000000 - Emp Serv Res-Nonstat Bnfits							
655010 - Emp Ins-PEHP Sum HDHP Clms	0	200,000	0	0	0	(200,000)	0.00
655011 - Emp Ins-PEHP Sum HDHP Cobr	0	100,000	0	0	0	(100,000)	0.00
655013 - Emp Ins-PEHP Sum HDHP Rein	0	100,000	0	0	0	(100,000)	0.00
655120 - Emp Ins - Selecthlth HDHP Clms	0	5,000,000	0	0	0	(5,000,000)	0.00
655135 - Emp Ins - Selecthlth HDHP Rein	0	200,000	0	0	0	(200,000)	0.00
Total Emp Serv Res-Nonstat Bnfits	0	5,600,000	0	0	0	(5,600,000)	0.00
Total Employee Service Reserve Fund	0	5,600,000	0	0	0	(5,600,000)	0.00
Budget Year - Grand Total	0	5,600,000	0	0	0	(5,600,000)	0.00

Attachments

- 2022- 5300 Rev and Exp Budget 8-30 FIN for Budg Adj_20220907T133713.xlsx
- 26907 - 1.12.01YE - Countywide Medical Expense Increase_20220908T083728.pdf

