
Treasurer Agency 2019 Update

SLCo Council PRESENTATION
September 17, 2019

AGENDA

— WORKLOAD

What's our overall objective?

— STRUCTURE

What we do, who does it, and how it gets done?

— COLLECTION DIVISION

In-Bound Property Taxes.

— ACCOUNTING DIVISION

Out-Bound Property Taxes.

— MEASUREABLES

Charts that measure our output and success.

— OTHER SERVICES

- Countywide banking servs & collection
- Tax increase coordination

WORKLOAD



WORKLOAD: Major Objectives

- 2019 Property Tax Amount: ~ \$1,468,000,000 *(Projected based on previous 4-year average of 5.78%)*
 1. *How Do We Get it?*
 - Collections Division – Inbound Levied Revenue From 371,030 Taxpayers
 2. *What do we do with it?*
 - Accounting Division – Outbound Distribution to 72 Taxpayer Service Providing Entities

WORKLOAD Dashboard

• Property Tax Collection Amount	(2010 – 2019)	UP	~ 48%
• Property Tax Collection Rate	(2009 – 2018)	UP	3%
• Delinquencies Amount	(2010 – 2018)	DOWN	-52%
• Delinquencies Unique Parcels	(2010 – 2018)	DOWN	-51%
• Tax Relief	(2008 – 2018)		
○ Awarded Dollar Amounts		UP	69%
○ Number of Applicants		UP	6%
• eBill Parcels	(2014 – 2019)	UP	1,400%

STRUCTURE



STRUCTURE

- Tax Collection Division
- Tax Accounting Division

COLLECTIONS DIVISION

In-Bound Property Taxes



COLLECTION DIVISION – *How are we structured?*

TAX SERVICES – *Cashiers, Prepayments, SLCo Cash Trng, etc.*



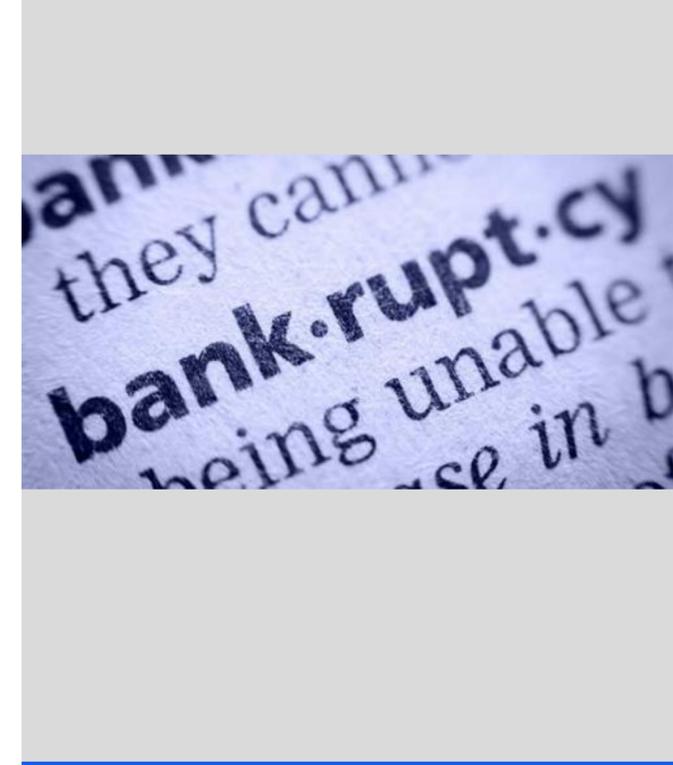
TAXPAYER CARE – *Accounts Receivable, Board Letters, etc.*



TAX RELIEF – *Applicant In-take, Qualifying, etc.*

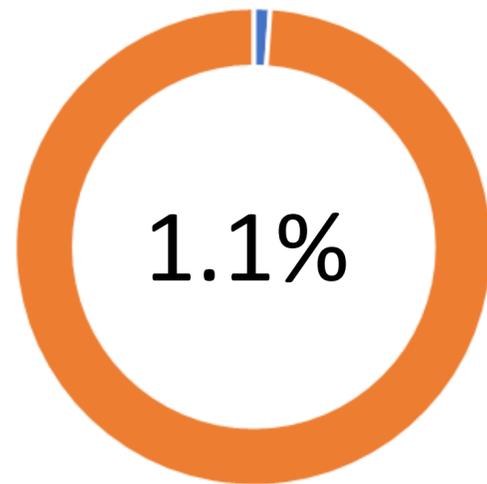


TAX LIENS – *Tax Splits, Bankruptcies, etc.*



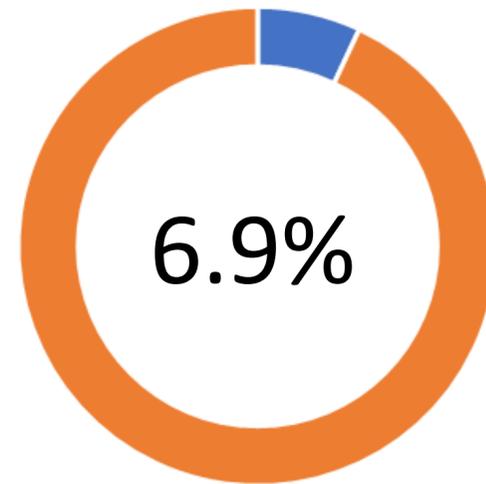
COLLECTIONS DIVISION – *eBill Growth & Success*

2014



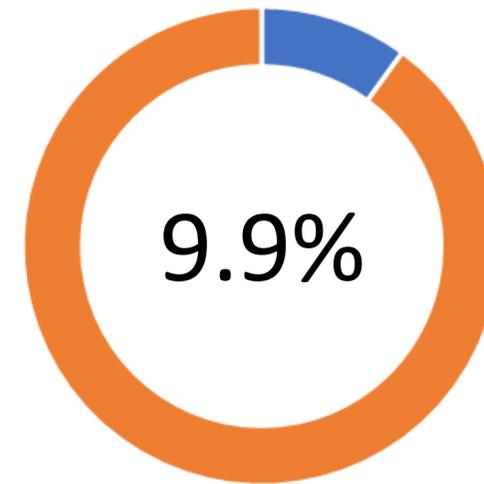
eBills Paper

2015



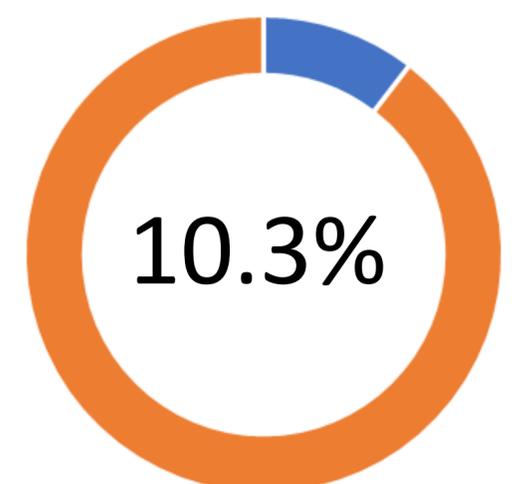
eBills Paper

2016



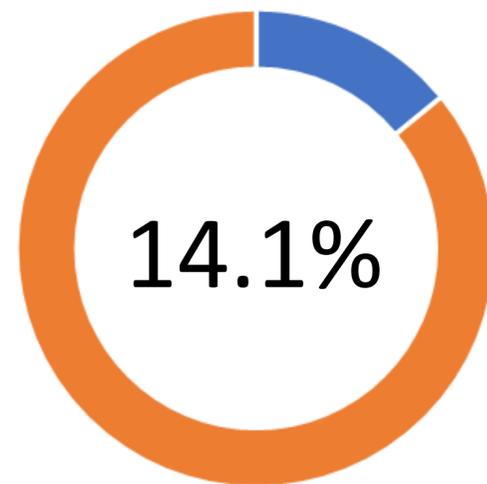
eBills Paper

2017



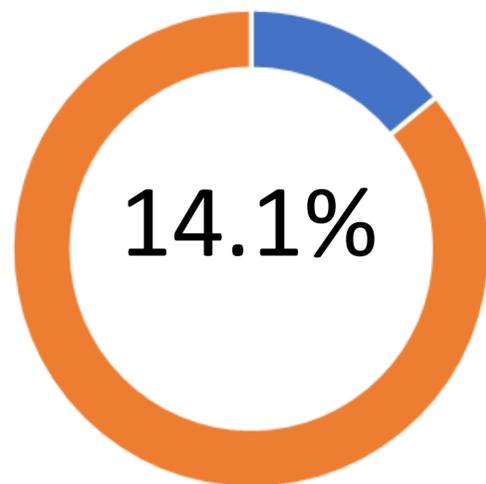
eBills Paper

2018



eBills Paper

2019



eBills Paper

2018: First Year Auditor & Treasurer Delivering Digital Only eNotices For ~59,000 Parcels

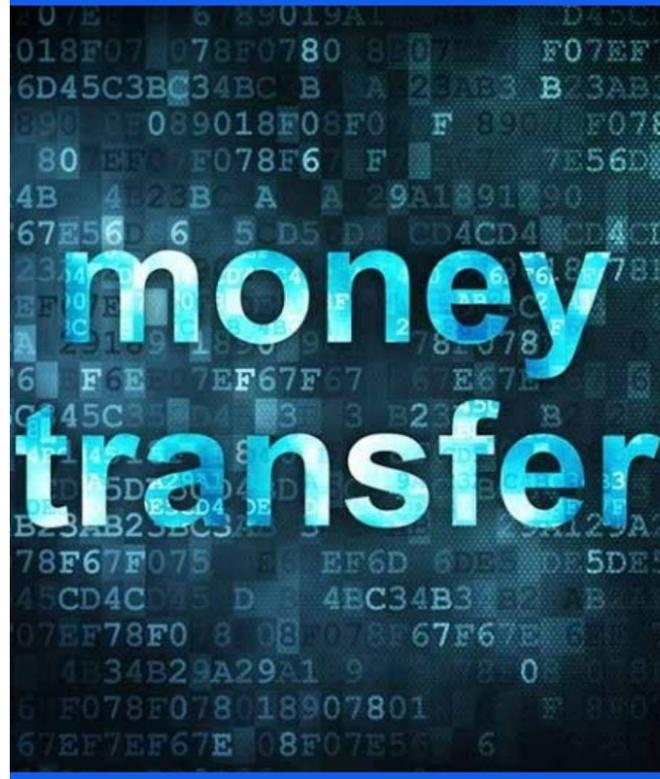
ACCOUNTING DIVISION

Out-Bound Property Taxes



TAX ACCOUNTING DIV. - *How are we structured?*

—
DISTRIBUTIONS — *10th Of The
Month Entity Distributions*



—
BANKING SERVS. —
Adding/Deleting Account Signees, etc.



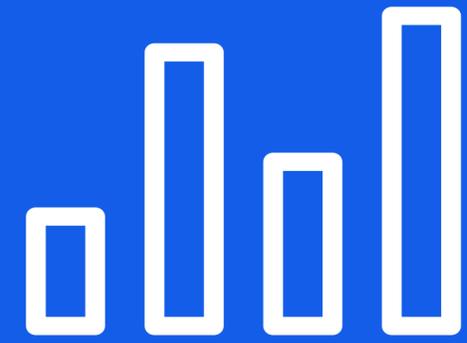
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REFUNDS — *Researching,
Confirming, Issuing, etc.*



—
INVESTMENTS —
Monitoring, Auditing, Instructing, etc.



MEASURABLES



2010	\$991,000,000	
2011	\$1,015,500,000	2.5%
2012	\$1,043,000,000	2.7%
2013	\$1,085,000,000	4.0%
2014	\$1,111,000,000	2.4%
2015	\$1,165,000,000	4.9%
2016	\$1,208,000,000	3.7%
2017	\$1,262,000,000	4.5%
2018	\$1,388,000,000	10.0%
2019 ~	\$1,468,000,000	*5.8%

* % Increase projection based on a 4-year average (2015 – 2018)

TAXES LEVIED

— 2010 to 2019

The annual increased amount of property taxes that the Treasurer is charged with collecting.

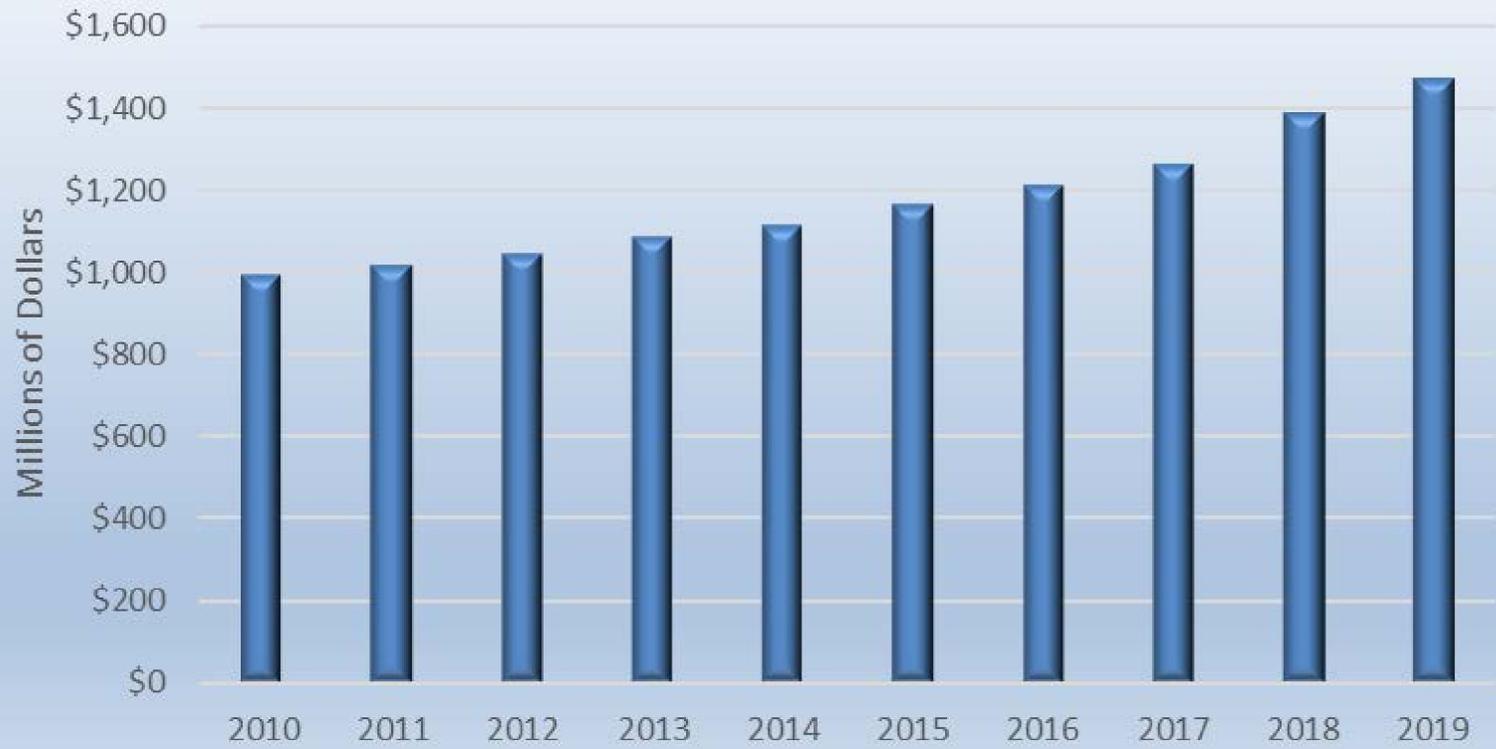
2010	95.9%
2011	96.3%
2012	96.9%
2013	97.7%
2014	97.5%
2015	97.7%
2016	97.6%
2017	97.8%
2018	97.9%

COLLECTION RATES

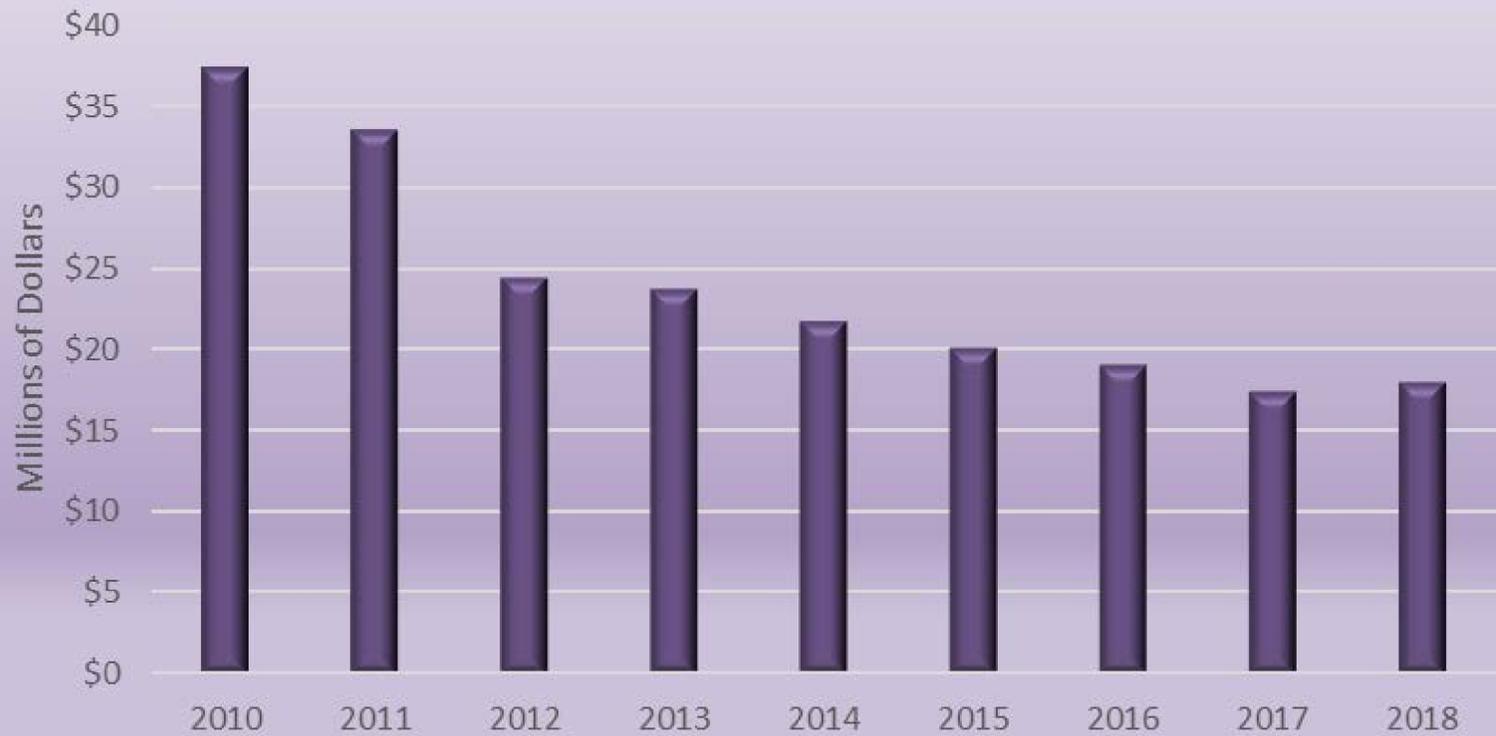
— 2010 to 2018

The percentage of taxpayers who are timely paying their taxes.

Billed



Cumulative Delinquencies

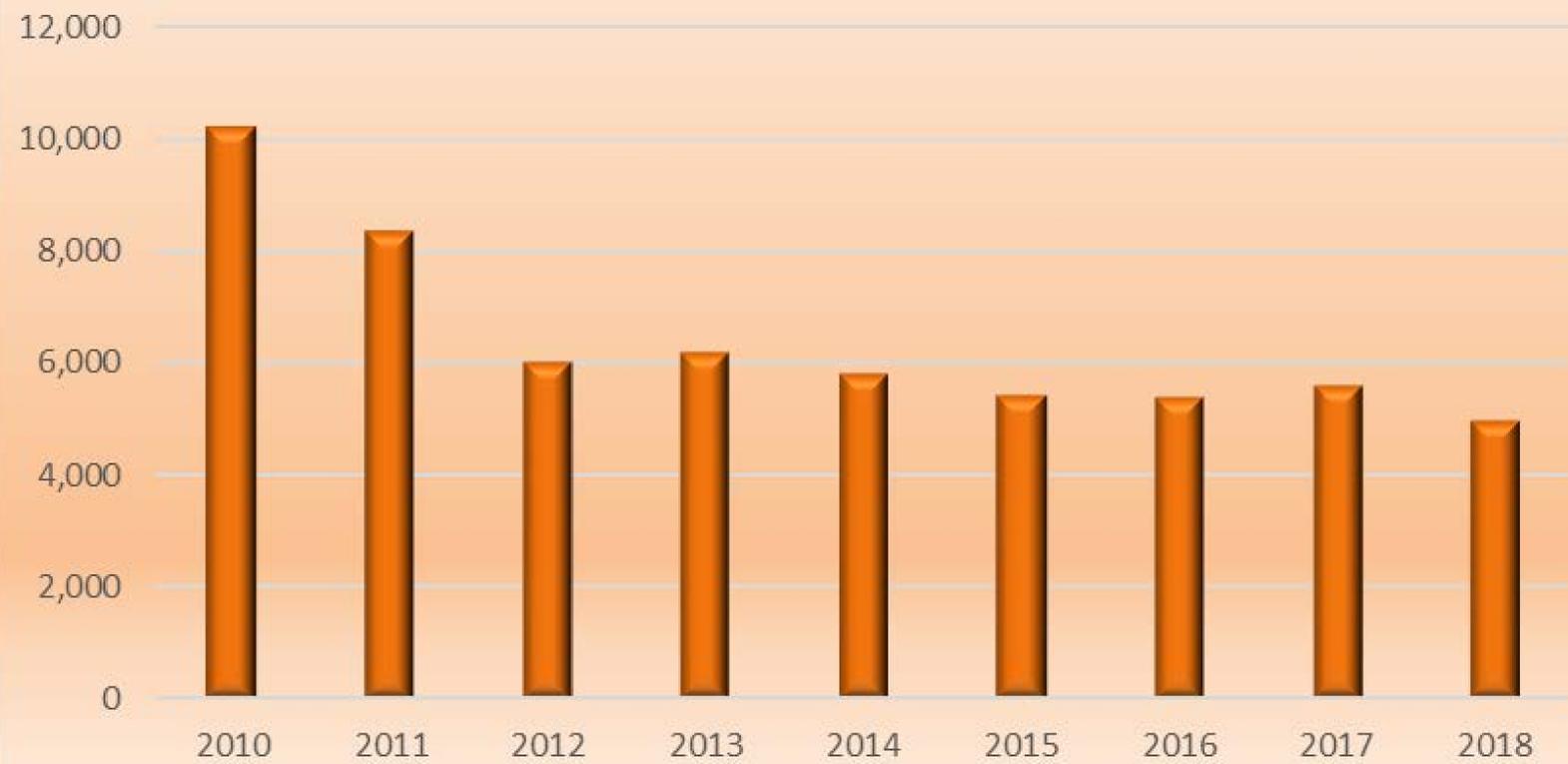


DELINQUENCIES

— Taxes ↑ Delinquents ↓

As property tax collection amounts increase, instead of delinquencies following that trend, delinquencies decline.

Unique Delinquent Parcels

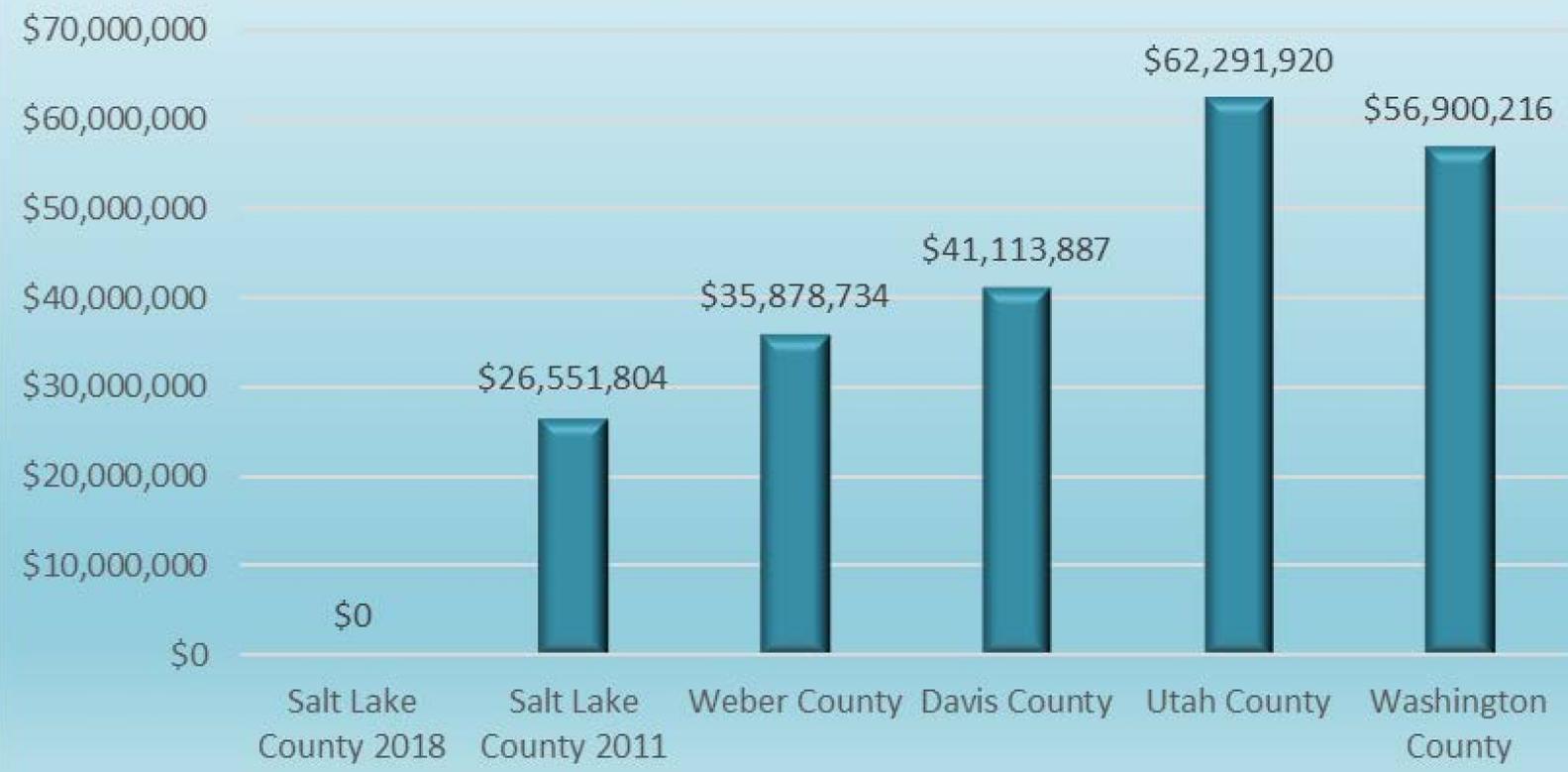


DELINQUENCIES

— Unique Parcels ↓

Delinquent parcel count also declines even though total parcel increased.

Savings to SLCo Taxpayer

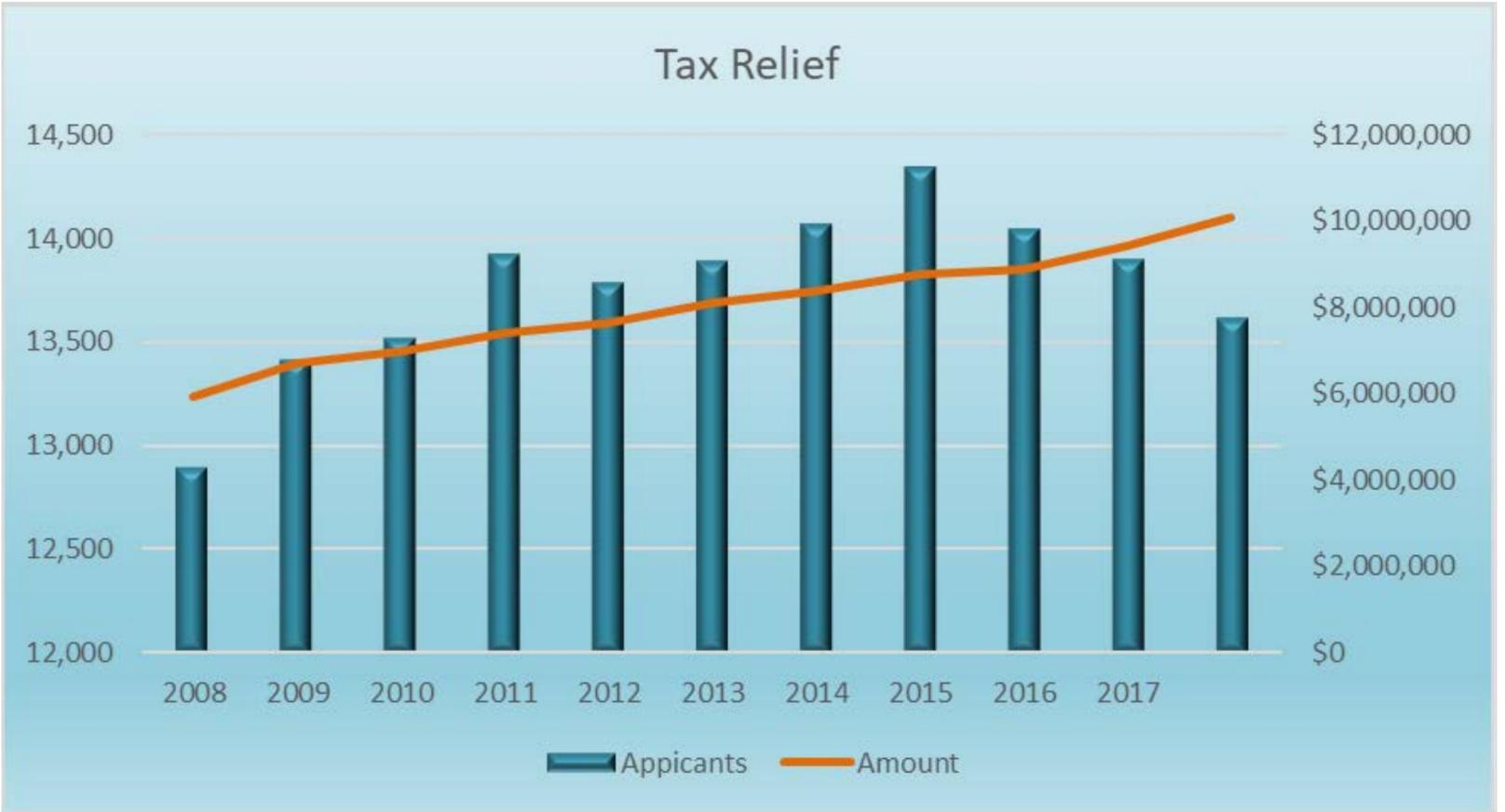


TAXPAYER SAVINGS

County Comparisons

Due to successful ongoing collection rates, SLCo residents pay less in property tax compared to other counties in Utah.

Tax Relief

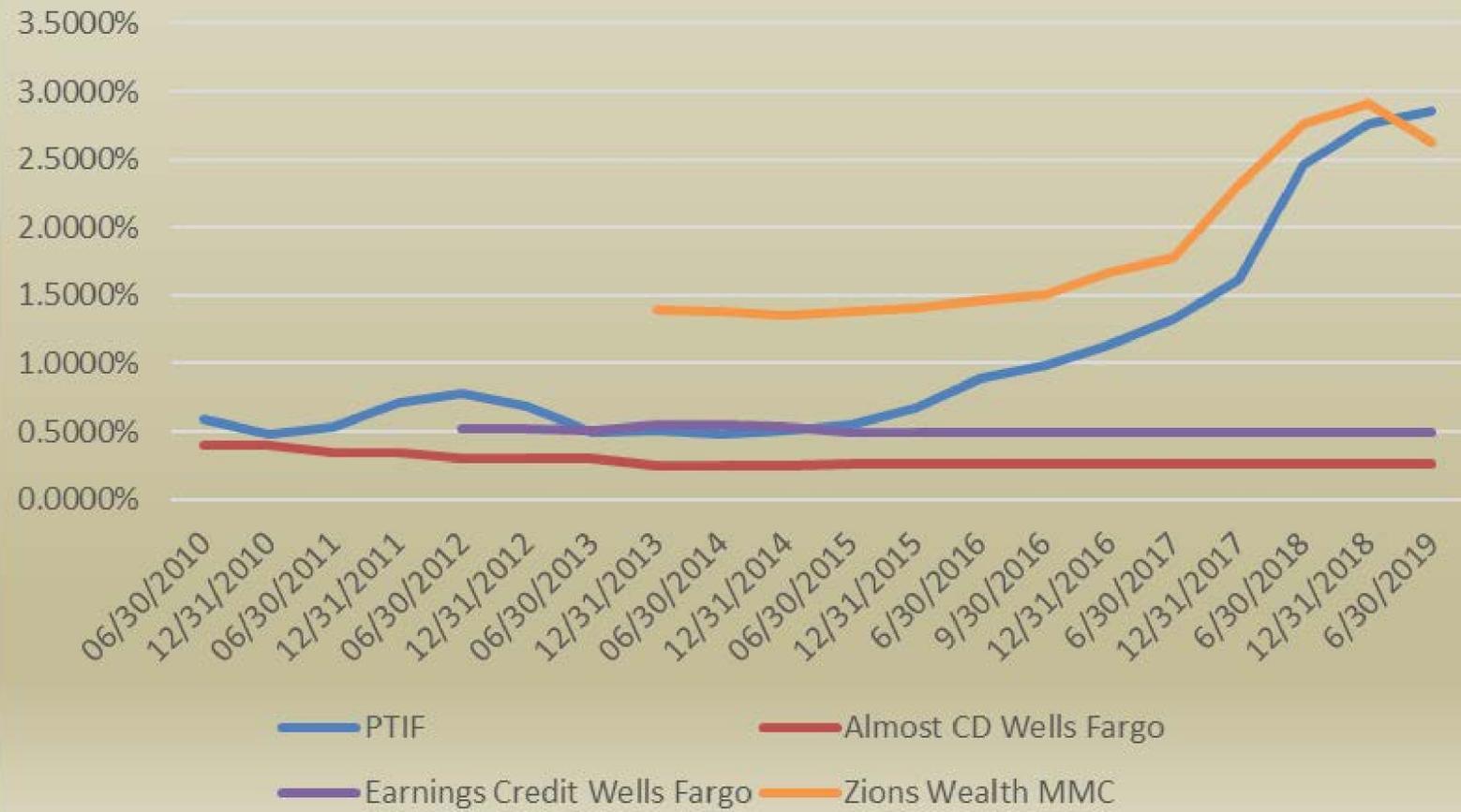


TAX RELIEF

— Amounts Awarded

Tax Relief amount continues to grow, overall.

Investment's Returns

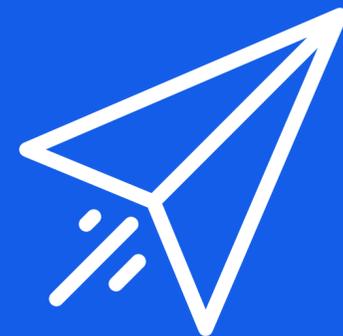


INVESTMENTS

— Rising Rates

Interest rates follow the economy and creativity has also boosted rates.

OTHER SERVICES



OTHER – *Countywide Banking Services & Unique 2019 Collection*

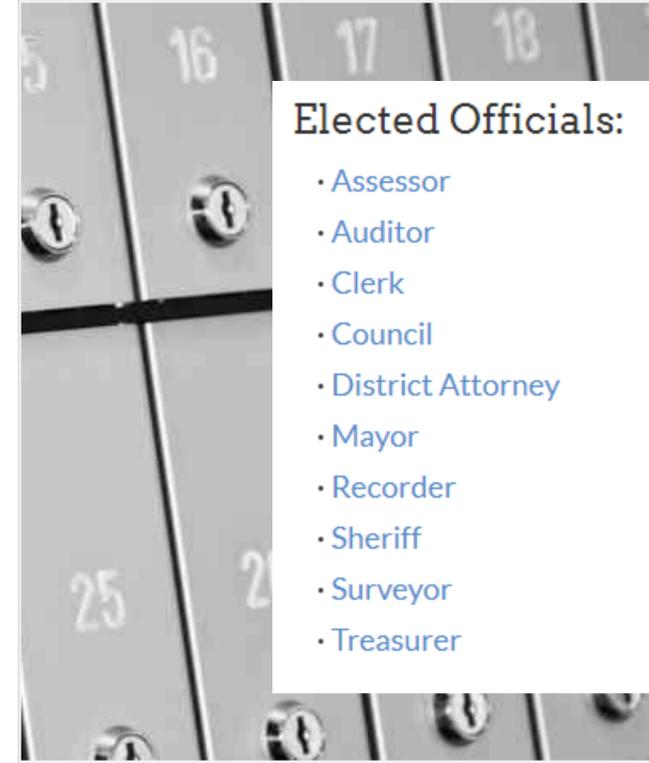
Successful RFP for
Countywide Banking



100+ BANK ACCTS &
BANKING SUPPLIES



MANY AGENCIES &
DEPTS SERVED



UNCLAIMED PROPERTY
SUCCESS



UTAH'S OFFICIAL SITE
FOR UNCLAIMED PROPERTY

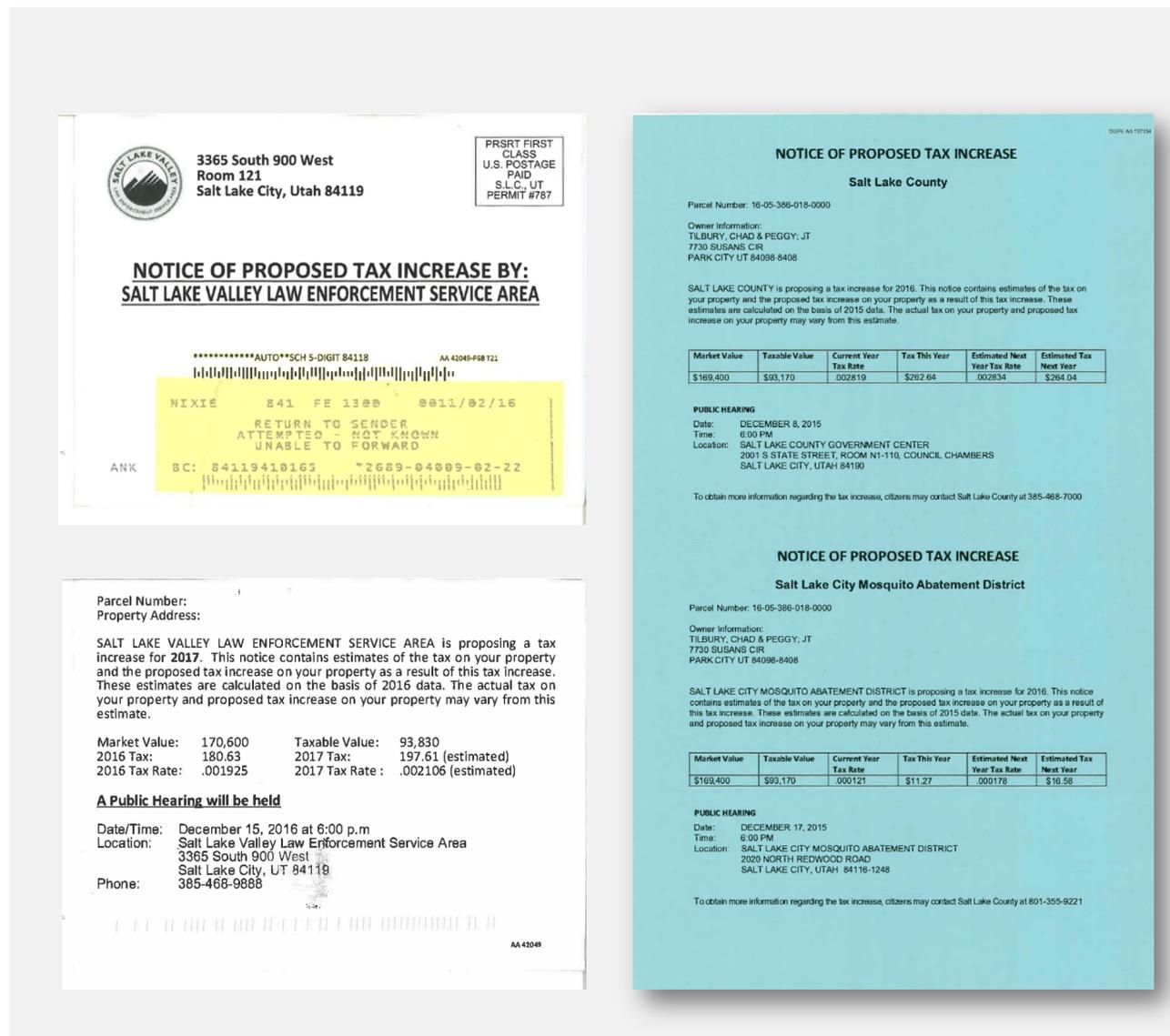
OTHER – *Property Tax Increase Announcement Options*

— POSTCARD

This approach is encouraged especially for last minute decisions to increase taxes. Treasurer coordinates and acts as a liaison between the taxing entity and the printer.

— PROPERTY TAX NOTICE INSERT

Currently, with a legal-size official Property Tax Notice we can add up to two entities that are raising property taxes. Parts of this form including font size, etc. is specifically outlined in statute.



THANK YOU &
THE END

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