

REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

RESOLUTION NO. _____, 2020

A RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AND AUTHORIZING EXECUTION OF A FIRST AMENDMENT TO THE REIMBURSEMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY AND ARBOR PARK ASSOCIATES, L.C., TO SET FORTH THE TERMS AND CONDITIONS FOR REIMBURSEMENT IN THE ARBOR PARK NEIGHBORHOOD DEVELOPMENT PROJECT AREA.

RECITALS:

A. The County Agency and Developer have prepared a First Amendment to the Reimbursement Agreement attached hereto as **ATTACHMENT A**, which is agreeable to the Parties.

B. The First Amendment to the Reimbursement Agreement amends the terms and conditions as set forth therein.

RESOLUTION:

NOW, THEREFORE, the Board of Directors of the Redevelopment Agency of Salt Lake County hereby resolves as follows:

1. That the First Amendment to the Reimbursement Agreement between the Redevelopment Agency of Salt Lake County and the Developer is approved, in substantially the form attached, and the Chair of the Board is authorized to execute the same.
2. That the First Amendment to the Reimbursement Agreement shall become effective upon execution by both Parties.

APPROVED AND ADOPTED in Salt Lake City, Salt Lake County, Utah, this _____ day
of _____, 2020.

By: _____
Arlyn Bradshaw, Chair

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

Voting:

Board Member Bradley	_____
Board Member Bradshaw	_____
Board Member Burdick	_____
Board Member DeBry	_____
Board Member Ghorbani	_____
Board Member Granato	_____
Board Member Jensen	_____
Board Member Newton	_____
Board Member Snelgrove	_____

APPROVED AS TO FORM:

Jason Rose
Senior Attorney

ATTACHMENT A
(First Amendment to the
Reimbursement Agreement)