

SALT LAKE COUNTY

Debt Review Committee

May 28, 2014

N2007

Salt Lake County Government Center
2001 South State Street, Salt Lake City, Utah 84190

Meeting Minutes

Attendees:

Alan Westenskow (Zion's Bank)
Kelly Wright (District Attorney)
Francisco Quezada (Mayor's Finance)
Lonn Litchfield (Auditor's Office)
Michael Anderson (Auditor's Office)
Karl Goodman (Mayor's Finance)
Wayne Cushing (County Treasurer)
David Delquadro (County Council)
Javid Lal (Mayor's Finance)
Stuart Tsai (Auditor's Office: Property Tax)
Lance Brown (Mayor's Finance)
Darren Casper (Mayor's Finance)
Craig Wainsgard (District Attorney's)

Agenda Item #1 Financial Adviser Update – Zion's Bank

Interest rates have decreased from last year. (See handout)

Agenda Item #2 Future Projects – Wayne Marion

DA Building property (~2.4 acres) has been acquired. Work with the project manager will begin on 06/11/14, groundbreaking will probably begin next year. It will be a Leed Gold building. The old property will be sold.

Update on project progress: Midvale Senior Center, Health Building, Capitol Theater, ADA projects at the Government Center, fleet building, re-roofing the North Building, and the medical clinic is complete.

Building at the dump is on hold pending design approval.

Agenda Item #3 Intro to CDA Review Process – Economic Development

Review proposed policy guidelines. (See handout) These proposed guidelines are intended to make the process more standardized and implement County policies into the application and review process. David Delquadro suggested that with the removal of the technical committee from the process, we need to be conscious of time constraints and the complexity of the project.

Econ development will send Debt Review Committee members a copy of the draft policies.

Agenda Item #4 2014 Tax Anticipation Notes – Francisco Quezada (Mayor's Finance)

Everything is on track. A “go, no-go” decision will be made by June 10. Karl Goodman stated that an analysis will be done to determine whether we need to issue. The audit would be completed before anything hit the market.

A target number will be decided and distributed by June 18 and then Debt Review will meet on June 25.

Agenda Item #5 New Business

Lonn Litchfield – Minutes from March 26, 2014 Debt Review Committee unanimously approved. Motion by David Delquadro, second by Wayne Cushing.
