Certified Tax Rates and Notice of Valuation

JULY 18, 2023

Auditor's Role

Tax system based upon:

- Tax Revenues (money needed for the budget)
- Values from the County Assessor and State Tax Commission
- New Growth

Certified Tax Rate (simplified)

Revenue

Taxable
Property
Values

Certified TaxRate

Certified Tax Rate (not simplified)

Certified Tax Rate

Original Locally Assessed Real Property



Year End Locally Assessed Personal Property



Original Centrally Assessed Property Value

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CDRA/CRA Incremental Value

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Estimated County BOE (3 year Average)

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Collection Rate (5 year Average)

Proposed Tax Rate Value

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Eligible New Growth

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Certified Tax Rate Value

Example

\$15,000,000

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\$5,000,000

+

\$10,000,000

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\$350,000

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\$150,000

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\$26,550,000

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\$550,000

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\$26,000,000

Tax Rate Formula

Prior Year Budgeted Revenue

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Certified Tax Rate Value

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Certified Tax Rate

\$50,000 <u>•</u>

\$26,000,000

=

.001923

Proposed Rate

If an entity wants a different rate, to raise revenue, they begin a truth in taxation process

Notice

County runs a consolidated ad for proposed tax increases, must be held after the NOV is mailed.

What's happening in Salt Lake County?

- 15 entities are proposing a tax increase this year.
- Coordinate Truth in Taxation hearings with the Auditor's Office
 - Can't overlap geographically

Notice

County runs a consolidated ad for proposed tax increases, must be held after the NOV is mailed.

SALT LAKE COUNTY NOTICE OF PROPOSED TAX INCREASES

The following taxing entities are proposing to increase property tax revenues within SALT LAKE COUNTY.

Data is based on the taxing entity's average value shown below. The same value is used for both residential and commercial properties.

Concerned citizens are invited to attend the public hearings on their tax increases.

FOR FURTHER INFORMATION, CONTACT THE INDIVIDUAL ENTITIES AT THE PHONE NUMBERS SHOWN BELOW.

Entities proposing a tax increase	Average	If approved, tax will increase			Public hearing information			
	Value		From:	To:	Date/Time	Location	Phone	
Bluffdale City	\$ 694,000	Residential	\$ 372.54	\$ 471.78	Aug 03, 2023	2222 West 14400 South	801-254-2200	
		Commercial	\$ 677.34	\$ 857.78	6:00 PM	Bluffdale City		
Central Utah Water Conservancy	\$ 562,000	Residential	\$ 119.62	\$ 123.64	Aug 21, 2023	1426 East 750 North Bldg 2	801-226-7100	
		Commercial	\$ 217.49	\$ 224.80	6:00 PM	Orem		
Granite School	\$ 488,000	Residential	\$ 1,431.91	\$ 1,505.72	Aug 01, 2023	2500 South State Street	385-646-4700	
		Commercial	\$ 2,603.48	\$ 2,737.68	6:00 PM	South Salt Lake City		
Herriman City Safety Enforcement	\$ 588,000	Residential	\$ 426.24	\$ 490.27	Aug 22, 2023	5355 W Herriman Main St	801-758-7686	
Service Area		Commercial	\$ 774.98	\$ 891.41	6:00 PM	Herriman City		
Jordan School	\$ 582,000	Residential	\$ 1,650.76	\$ 1,675.08	Aug 01, 2023	8136 South 2700 West	801-567-8202	
		Commercial	\$ 3,001.37	\$ 3,045.61	6:00 PM	West Jordan City		
Jordan Valley Water Conservancy	\$ 558,000	Residential	\$ 95.75	\$ 104.65	Aug 09, 2023	8215 South 1300 West	801-565-4300	
		Commercial	\$ 174.10	\$ 190.28	6:00 PM	West Jordan City		
Midvale City	\$ 438,000	Residential	\$ 207.90	\$ 214.88	Aug 22, 2023	7505 South Holden Street	801-567-7206	
		Commercial	\$ 377.99	\$ 390.70	7:00 PM	Midvale City		
Murray City	\$ 521,000	Residential	\$ 420.37	\$ 433.55	Aug 22, 2023	10 East 4800 South	801-264-2513	
		Commercial	\$ 764.31	\$ 788.27	6:30 PM	Murray City		
Salt Lake City	\$ 576,000	Residential	\$ 808.16	\$ 819.88	Aug 15, 2023	451 South State St # 315	801-535-7600	
		Commercial	\$ 1,469.38	\$ 1,490.69	7:00 PM	Salt Lake City		
Salt Lake City Library	\$ 576,000	Residential	\$ 183.74	\$ 185.96	Aug 15, 2023	451 South State St # 315	801-535-7600	
		Commercial	\$ 334.08	\$ 338.11	7:00 PM	Salt Lake City		
Salt Lake City School	\$ 576,000	Residential	\$ 1,220.63	\$ 1,238.69	Aug 01, 2023	465 South 400 East # 300	801-578-8334	
		Commercial	\$ 2,219.33	\$ 2,252.16	7:00 PM	Salt Lake City		
Sandy City	\$ 628,000	Residential	\$ 317.77	\$ 365.09	Aug 22, 2023	10000 S Centennial Pkwy	801-568-7120	
		Commercial	\$ 577.76	\$ 663.80	6:00 PM	Sandy City		
Town of Alta	\$ 1,894,000	Residential	\$ 661.48	\$ 1,086.49	Aug 09, 2023	10351 UT-210	801-742-6011	
		Commercial	\$ 1,202.69	\$ 1,975.44	6:00 PM	Alta		
West Jordan City	\$ 493,000	Residential	\$ 372.56	\$ 391.27	Aug 22, 2023	8040 South Redwood Road	801-569-5017	
		Commercial	\$ 677.38	\$ 711.40	6:00 PM	West Jordan City		
West Valley City	\$ 394,000	Residential	\$ 595.06	\$ 597.66	Aug 22, 2023	3600 S Constitution Blvd	801-963-3235	
		Commercial	\$ 1,081.92	\$ 1,086.65	6:30 PM	West Valley City		

This list is for informational purposes only and should not be relied on to determine a taxpayer's property tax liability.

For specific property tax liability information, the taxpayer should review the taxpayer's Notice of Property Valuation and Tax Changes.

Notice of Valuation Mailing

E-Notices: 57,963

Mailed notices:

Postage Increased again! We got a budget adjustment last year, but with new parcels might need more.

2023 Market Value	2023 Proposed Property Tax	Appeal to County Board of Equalization by			
\$278,400	\$.00	09/15/23			

NOTICE OF PROPERTY VALUATION

		COMPARE	RIGHT TO APPEAL
Assessment Type	2023 Market Value	2022 Market Value	If you believe the assessed value of your
FULL MARKET VALUE	\$278,400	\$232,000	property is incorrect, you may begin the appeal
EXEMPT/OWNERSHIP REDUCTION	<278,400>	<232,000>	process by filing an Appeal Form with the County Auditor by 09/15/23. Visit slco.org/property-tax/
TOTAL TAXABLE VALUE	\$0	\$0	

For detailed property valuation information visit slco.org/assessor/

NOTICE OF TAX CHANGES

TAXING ENTITY	2023 IF TAX INCREASE APPROVED		2023 IF NO BUDGET CHANGE		2023 CHANGE IF INCREASE APPROVED		2022		RIGHT TO BE HEARD A public meeting will be held	
	Rate	Tax	Rate	Tax	Tax	%	Rate	Tax	Date/Time/Place	
GRANITE SCHOOL DISTRICT	.004815	.00	.004540	.00			.004570	.00	③ 08/01/23 06:00PM	2500 S State St SSL
STATE BASIC SCHOOL LEVY	.001406	.00	.001406	.00			.001652	.00		
UT CHARTER SCHOOL-GRANITE	.000132	.00	.000132	.00			.000089	.00		
SALT LAKE COUNTY	.001394	.00	.001394	.00			.001459	.00		
SL COUNTY MUNICIPAL SVCE	.000057	.00	.000057	.00			.000048	.00		
<u>SL COUNTY LIBRARY</u>	.000477	.00	.000381	.00			.000386	.00	HEARING HELD DEC	
CENTRAL UT WATER CONSERV	.000400	.00	.000387	.00			.000400		© 08/21/23 06:00PM	
MULTI COUNTY ASSESS/COLL	.000015	.00	.000015	.00			.000015	.00		
COUNTY ASSESS/COLL LEVY	.000155	.00	.000155	.00			.000160	.00		
UNIFIED FIRE SVCE AREA	.001339	.00	.001339	.00			.001320	.00		
UNIFIED FIRE SVCE JDG	.000008	.00		.00			.000002		© <u>08/10/23 06:00PM</u>	
SL VLY LAW ENFORCEMENT	.002149	.00	.002149	.00			.001984	.00		
TOTAL	.012347	.00	.011955	.00			.012085	.00		

VALUES DO NOT INCLUDE TAX RELIEF, DELINQUENT TAXES, PERSONAL PROPERTY TAXES, OR SPECIAL ASSESSMENTS. APPLY FOR TAX RELIEF BY SEPTEMBER 1 AT <u>SLCO.ORG/TREASURER/TAX-RELIEF/</u>
THIS IS NOT A BILL. DO NOT PAY.

What if I disagree with my value?

File an Appeal

You can file an appeal with the Auditor's Office starting August 1.

- Appealing the value of your property, not the taxes owed.
- Electronic Filing
- Auditor's Office schedules a hearing with the Assessor and a hearing officer.
 - Decisions ratified by the Board of Equalization.
 - We assist with appeals to the state tax commission.