



Agenda Item

File #: 22-1148

Requested Agenda Date:

12/6/2022

Requested Agenda Title:

Set a Public Hearing on Dec. 13, 2022, to Receive Comment Regarding an Interlocal Cooperation Agreement Between Salt Lake County and the Redevelopment Agency of Salt Lake City for the State Street Community Reinvestment Area.

Requested Agenda Item Description: In accordance with Salt Lake County Policy 1155 and based on prior direction from the Council, the Economic Development division has negotiated an ILA with the Redevelopment Agency of Salt Lake City for the State Street Community Reinvestment Area. The ILA specifies the length of term, base year, base value, participation rate, cap on participation, allowable uses, and other conditions for the use of County property tax increment within the State Street CRA. The Council will set a public hearing to receive comment about the ILA.

Requested Action: Discussion - Informational

Presenter(s) (with titles): Jevon Gibb, Economic Development Director. Kersten Swinyard, Senior Economic Development Manager.

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Kersten Swinyard

Are Supporting Documents Needed for this Agenda Item Request? Yes