



EDC Utah & Salt Lake County



Timpanogos Peak

EDCUtah Overview



Our Vision

Create a prosperous and resilient economy for generations of aspiring Utahns.



Our Mission

We catalyze capital investment and strategic economic opportunities to create quality jobs



Our Services

**Project
Management**

**Community
Strategy**

**Economic
Research**

**Marketing
& Events**

**EDCUtah
Foundation**

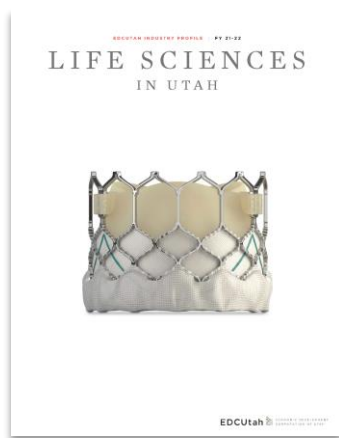
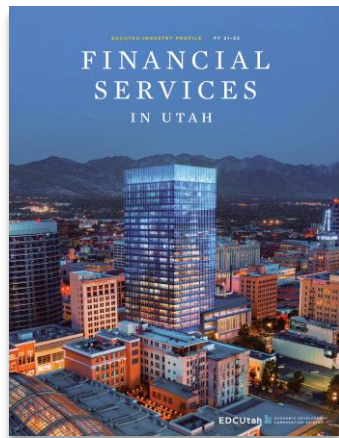
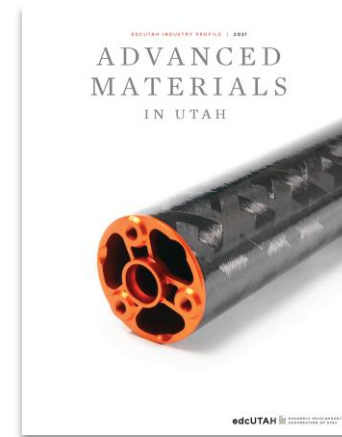
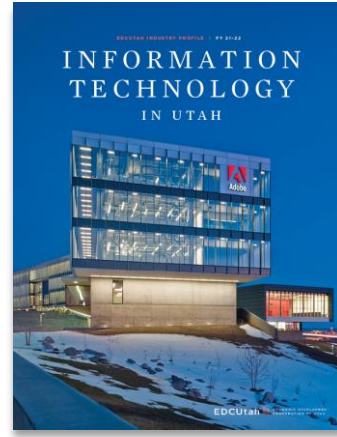
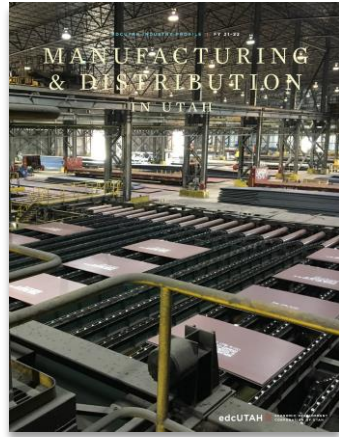
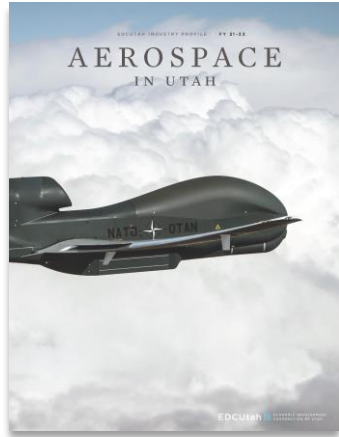
Corporate Recruiting Project Management

- For companies considering an expansion in or relocation to Utah, EDCUtah provides:
 - Economic data and real estate options
 - State and local government connections
 - Introductions to industry leaders
 - Support for all facets of the expansion process



**Project
Management**

Economic Research & Reporting



Economic Research

Site Selector Marketing



EDCUtah manages Utah's relationship with 600+ site selectors responsible for the biggest corporate expansions in the U.S. each year.

Site Selector
Marketing

Community Strategy

- We help communities better prepare to attract and grow competitive, high-value companies and foster the expansion of local businesses.
- Development Ready Communities Program
 - Trainings from experts around the state
 - Community assessment
 - Community profile
 - Connection with EDCUtah's network of partners



Community
Strategy

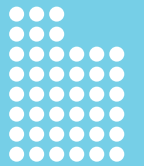
We Offer Access to 200+ Investors



See a full list at: <https://www.edcutah.org/investors/investors-main>

How We Pitch Utah

Location. Workforce. Growth.



Wasatch Front Population Comparison

Wasatch Front



Orlando, FL



Charlotte, NC



Cleveland, OH



Sacramento, CA



Population

2,525,705

2,764,182

2,756,069

2,063,132

2,416,702

Density

697.6

791.9

492.4

1,032.2

474.3

**5-year
Population
Growth**

6.0%

7.4%

7.3%

0.3%

3.0%

Source: Bureau of Labor Statistics, US Census Bureau

Growing Population

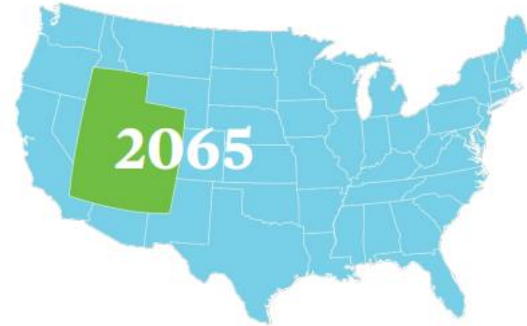


1.3% population growth in 2022
3x the national average

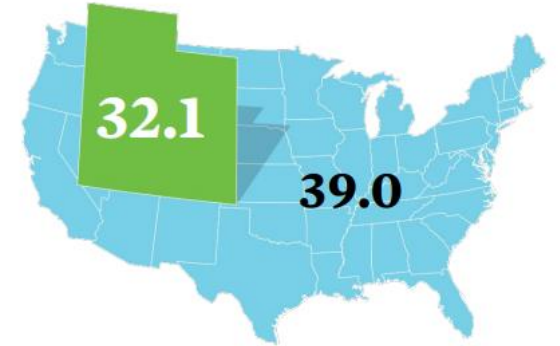


62% of growth came from net in-migration in 2022.

38% from natural increase



Population is forecasted to double by **2065**.



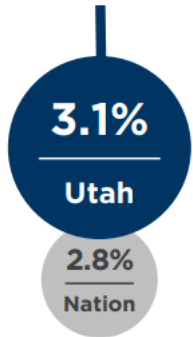
Median age in Utah is **32.1** vs. 39.0 national median

Source: US Census, Kem C Gardner Policy Institute

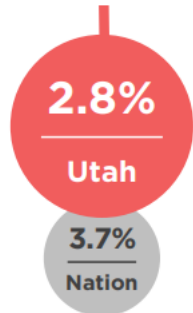
Young and Active Workforce



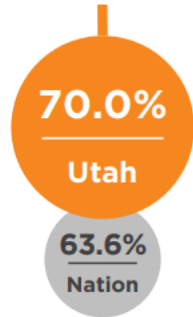
Job Growth
One-Year Change



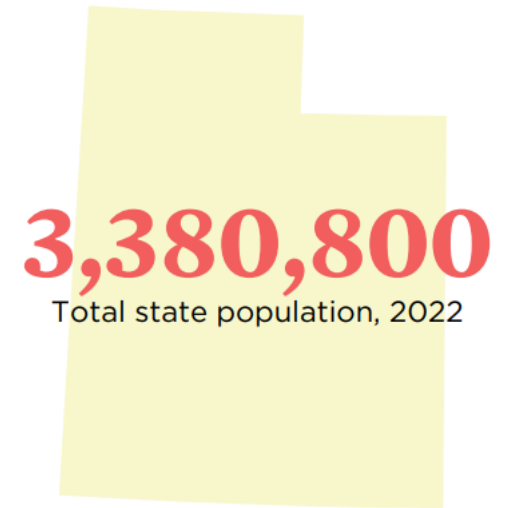
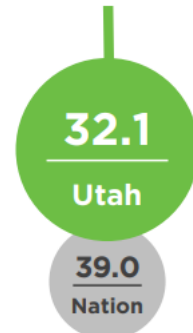
Unemployment Rate
Nov. 2023



Labor Force Participation
2022 1-Year Estimate



Median Age
2022 1-Year Estimate



Source: Bureau of Labor Statistics, US Census Bureau

Educated and Globally Oriented



93% hold a high school degree +.
90% national average

38% hold a bachelors degree +.
36% national average



Colleges have combined **enrollment over 260k.**



74k degrees awarded in the 2021-2022 academic year



Over **120 languages** spoken at Utah universities.

One-third of workforce speaks a 2nd language.

Source: US Census, Utah System of Higher Education

Nationally Ranked Quality of Life

Best Performing Cities 2021

(Milken Institute)

1st Provo-Orem, UT

4th Salt Lake City, UT

9th Ogden-Clearfield, UT

Best State for Social Mobility

(Archbridge Institute)

1st Utah

Most Independent States 2020

(WalletHub)

1st Utah

Most Generous US Cities 2021

(LawnStarter)

4th Salt Lake City, UT

Best States to Live In 2022

(World Population Review)

4th Utah

Safest States in America 2021

(WalletHub)

5th Utah

Highest Volunteerism 2019

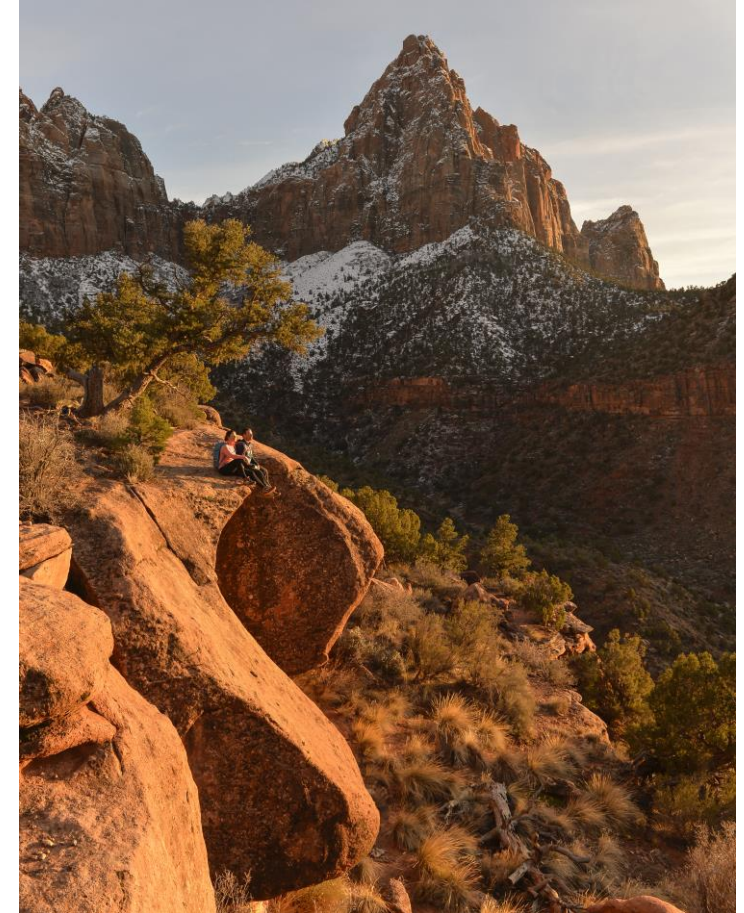
(CNCS)

1st Utah



Recreation in Salt Lake City

- 185 hiking trails
- Best Places for Biking
- 10 ski resorts within a 1-hour drive
- 83% of residents live within 10-minute walk of a park



Images from Visit Utah

Source: AllTrails, City Ratings, Ski.com, Trust for Public Lands

Art, Film, and Culture

- Utah is home to classical and cutting-edge stage and concert assets, including Ballet West, Utah Symphony, Utah Opera, Broadway at the Eccles, and more.
- Utah ranks 8th nationally for percent of arts-related businesses, with a total of 7,000.
- A 2016 study conducted by the National Endowment for the Arts found that Utah had the highest participation in arts nationally.



We Are Utah

- 1 in 4 Utahns is a racial or ethnic minority, up from 1 in 5 a decade ago, growing by 50% since 2010 (compared to 17% growth nationally).
- Utah is comparably diverse to CO, MN, OH and MO for percentage of non-white population.
- Salt Lake City is one of the top 10 gay-friendly cities in the U.S.
- Utah shows strong support for refugees. Two successive Governors sent letters urging the President to invite more to the state.



Source: US Census Bureau, Gallup, Public Religion Research Institute

Salt Lake County Successes

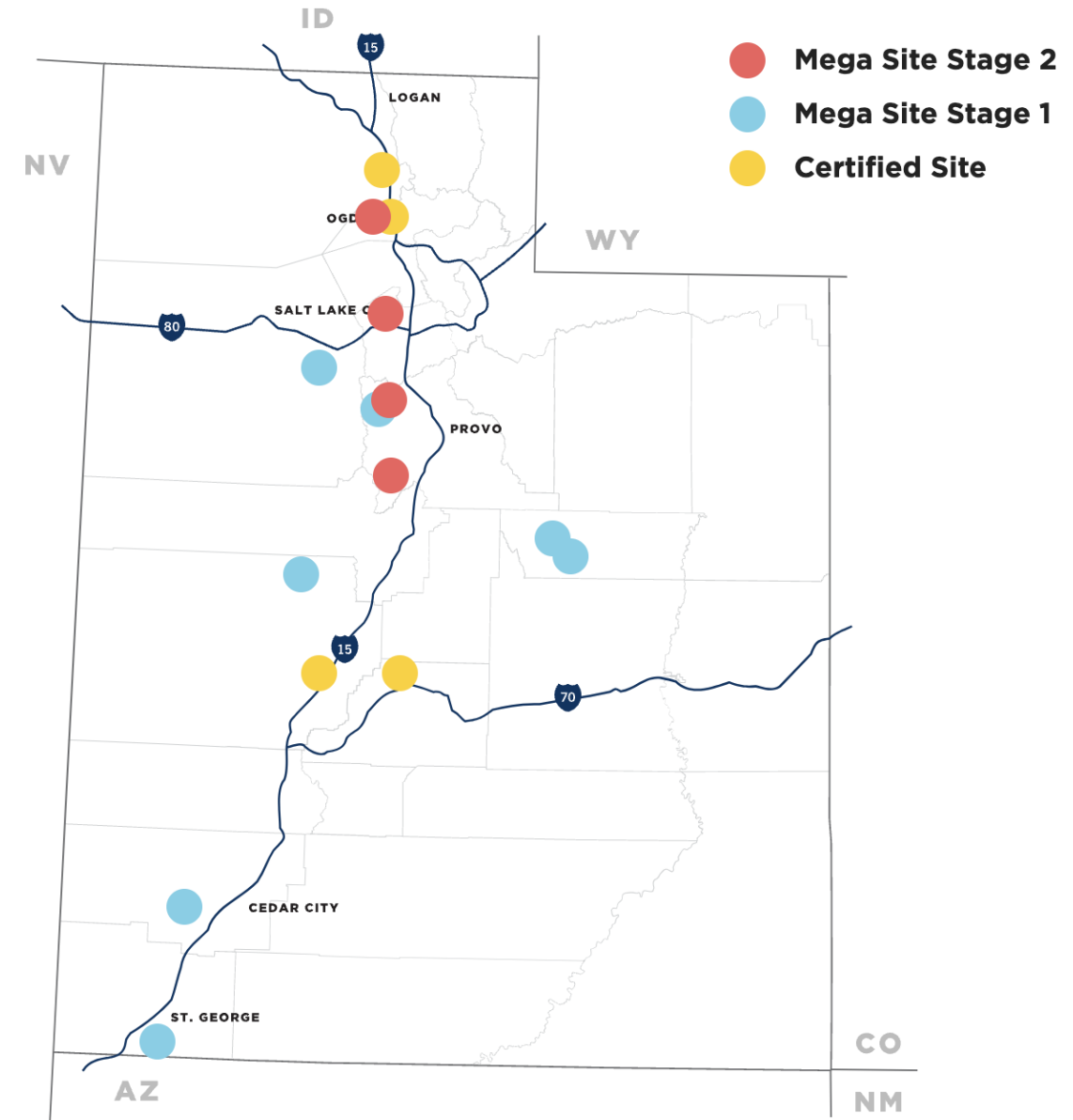


EDCUtah's current involvement

Site Ready Utah

Salt Lake City Global Logistics Center

- 610 Acres



Salt Lake County: Wins in Past 3 years



20

Project Wins

4,428

New Jobs

2.5 M

Sq. Ft.

\$7.5 B

Capital Investment

Let Us Work for You

edcutah.org



Scott Cuthbertson
President & CEO



Erin Farr
VP of Business
Development





Thank you