



Agenda Item

File #: 21-1196

Requested Agenda Date:

10/12/2021

Requested Agenda Title:

Budget Adjustment: Arts and Culture's Request to Eliminate the \$1,700,000 Transfer from the General Fund to UPACA

Requested Agenda Item Description: Due to the effects of COVID-19 on Eccles Theatre (UPACA) operating revenues and to meet UPACA's required capital reserve contribution, a one-time contribution of \$1.7M from the county's General Fund to UPACA was budgeted in 2021. Recently UPACA was awarded an SBA "Shuttered Venue Operator's Grant" and the contribution from the General Fund is no longer needed (reference budget adjustment #23384). This request eliminates the contribution. Also note that the budget for this contribution was recategorized from a one-time fund transfer to a one-time contribution after the 2021 June Adjusted Budget (reference budget adjustment #22144).

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Brad Kendrick Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Holy Yocom

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.