

RESOLUTION NO. _____

ADOPTED: _____, 2021

A RESOLUTION OF THE MUNICIPAL BUILDING AUTHORITY OF SALT LAKE COUNTY
AUTHORIZING EXECUTION OF AN INTERLOCAL COOPERATION AGREEMENT
WITH SALT LAKE COUNTY

RECITALS

- A. The Salt Lake County (the “County”) recently acquired a parcel of real property in South Salt Lake City, Utah, where the Municipal Building Authority of Salt Lake County (the “MBA”) plans to build a new library (the “Granite Property”).
- B. The Salt Lake County Municipal Building Authority (the “MBA”) intends to finance the construction of library facilities at the Granite Property through the issuance of municipal bonds.
- C. Therefore, the County has agreed to transfer title of the Granite Property to the MBA.
- D. The Salt Lake County Library Board has approved transfer of the Granite Property to the MBA.
- E. In furtherance of the above stated public purpose, the County and the MBA have negotiated an Interlocal Cooperation Agreement that contains the terms and conditions governing the transfer.
- F. It has been determined that the best interests of the MBA and the general public will be served by entering into the Interlocal Cooperation Agreement. The execution of said Interlocal Cooperation Agreement will comply with all applicable state statutes and County ordinances.

NOW, THEREFORE, the Governing Board of the Municipal Building Authority of Salt Lake County resolves that the Interlocal Cooperation Agreement between the County and the MBA is hereby approved, and that the President is authorized to execute said Interlocal Cooperation Agreement and any additional documents necessary to effectuate the transfer of the Granite Property to the MBA.

APPROVED and ADOPTED this _____ day of _____, 2021.

MUNICIPAL BUILDING AUTHORITY OF
SALT LAKE COUNTY

By _____
Steve DeBry, Chair

ATTEST:

Sherrie Swensen
Secretary of the Municipal Building
Authority of Salt Lake County

Board Member Alvord voting	_____
Board Member Bradley voting	_____
Board Member Bradshaw voting	_____
Board Member DeBry voting	_____
Board Member Granato voting	_____
Board Member Snelgrove voting	_____
Board Member Stringham voting	_____
Board Member Theodore voting	_____
Board Member Winder Newton voting	_____

APPROVED AS TO FORM:

Craig Wangsgard
Deputy District Attorney

Exhibit 1
Interlocal Cooperation Agreement