

Salt Lake County  
**Decision Package Summary**  
 by Form ID

Form ID:	23563	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
<b>Name:</b>	<b>Direct Placement - Refunding of STR 2014 and GO 2015B - Cost of Issuance</b>	3608 - Council	Technical Adjustment	No		23563

**Request Description:** The Series 2024A and 2025A Refunding Bonds are being issued to (a) refund all of the County's currently outstanding Sales Tax Revenue Bonds, Series 2014 and (b) currently outstanding General Obligation Bonds, Series 2015B. These refunding bonds are Direct Placement issuance with a forward purchase agreement with JP Morgan Chase and includes prepayment of costs of issuance from the General Fund for both series estimated at \$210,000. The cost of issuance will be reimbursed to the county through bond proceeds at the issuance date. Series GO 2015B refunding will result in a net present value savings of \$662,952 or 4.80%, an average annual savings of \$66,513. Series STR 2014 refunding will result in a net present value savings of \$758,687 or 3.88%, an average annual savings of \$78,693.

The parameter resolutions for both of these bonds were approved by the County Council on January 4th, 2022.

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>110 - GENERAL FUND</b>							
<b>10220000 - MAYOR FINANCIAL ADMINISTRATION</b>							
<b>1022000401 - FINANCE</b>							
<b>Project: 0 - Project ID Not Assigned</b>							
000200 - Operations	0	210,000	0	0	0	(210,000)	0.00
<b>Total MAYOR FINANCIAL ADMINISTRATION</b>	<b>0</b>	<b>210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(210,000)</b>	<b>0.00</b>
<b>Total GENERAL FUND</b>	<b>0</b>	<b>210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(210,000)</b>	<b>0.00</b>

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>110 - GENERAL FUND</b>							
<b>10220000 - MAYOR FINANCIAL ADMINISTRATION</b>							
<b>1022000401 - FINANCE</b>							
<b>Project: 0 - Project ID Not Assigned</b>							
000200 - Operations	0	(210,000)	0	0	0	210,000	0.00
<b>Total MAYOR FINANCIAL ADMINISTRATION</b>	<b>0</b>	<b>(210,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210,000</b>	<b>0.00</b>
<b>Total GENERAL FUND</b>	<b>0</b>	<b>(210,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210,000</b>	<b>0.00</b>

**Attachments**

23563\_1.12.01PJ\_-\_DPackage\_Summary\_-\_Pre-June\_20220107T114359.pdf

COI Budget SLCo GO\_20220107T113819.pdf

COI Budget SLCo ST\_20220107T113819.pdf

Salt Lake County  
**Decision Package Summary**  
by Form ID

---

S�Co FD Ref 14 STRB JPM DP NC 01-06-22\_20220107T113819.pdf

S�Co FD Ref 15B GO JPM DP NC 01-06-22\_20220107T113819.pdf

---

<b>Budget Year - Grand Total</b>	0	210,000	0	0	0	(210,000)	0.00
<b>Future Year Adjustments - Grand Total</b>	0	(210,000)	0	0	0	210,000	0.00

---