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August 31, 2018

Honorable Council of Salt Lake County
2001 South State Street, # N2200
Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: 2016 Residential Exemption Change - State Tax Commission

Property Reserve, Inc

Board Letter: AU18129

Parcel Number: 09-31-380-008

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to REMOVE the Residential exemption from the above property. The property has been valued at \$456,100 with No Residential exemption given. This changes the 2016 property taxes from \$3,763.08 to \$6,841.96, an increase of \$3,078.88. A payment of \$3,763.08 has been made.

Based on this decision, we recommend that the Council authorize the County Treasurer to increase the 2016 taxes to \$6,841.96 and abate any penalties and interest if payment in full is received within thirty days of Council action.

Sincerely,


Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members