

SALT LAKE COUNTY, UTAH
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

FISCAL YEAR 2022
BUDGET

RESOLUTION NO. _____ ADOPTED _____

A RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY, UTAH, ADOPTING THE ANNUAL BUDGET REQUIRED FOR FISCAL YEAR 2022; APPROVING AND PROVIDING FOR THE NECESSARY TAX REVENUES AND OTHER REVENUES TO FUND THE BUDGET; AND RELATED MATTERS.

BE IT KNOWN AND REMEMBERED THAT:

WHEREAS, Utah Code § 17C-1-601, 1953, as amended, requires the governing board of the Redevelopment Agency of Salt Lake County (“Agency”) to adopt an annual budget of revenue and expenditures for the Agency before December 15 of each year; and

WHEREAS, the Agency staff, with the assistance of the County Mayor’s Offices, has caused to be prepared proposed and final budgets for the Agency for fiscal year 2022, which have been reviewed and discussed in public meetings, and which have met all the requirements imposed by Utah law; and

WHEREAS, the Agency held a public hearing on its proposed annual budget for fiscal year 2022 on December 7, 2021, at 6:00 p.m., and provided notice of the public hearing as required by law; and

WHEREAS, the adoption of this resolution has been duly noticed in accordance with the Utah Open and Public Meetings Act, and Utah Code § 17C-1-601.5(4).

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

A. The Agency hereby adopts an annual budget for fiscal year 2022, as more specifically described in Attachment A to this Resolution.

B. The Agency further declares that this budget provides for payment of debt, bond debt service, if any, including transfers for appropriate fund balances, and that said debt service payments exclude payments from any proceeds of Tax Anticipation Notes or borrowing, consistent with Treasury Department regulations.

C. This Resolution shall take effect immediately upon its approval and adoption by the Agency and will be filed and recorded in the official minutes and records of the Agency for this meeting.

[SIGNATURE PAGE TO FOLLOW]

APPROVED and ADOPTED this ____ day of _____, 2021.

GOVERNING BOARD OF THE
REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY


By: _____
Arlyn Bradshaw, Chair

Date: _____

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

APPROVED AS TO FORM:



Adam Miller
Deputy District Attorney
Date: 29 Nov 2021

- Council Member Alvord voting _____
- Council Member Bradley voting _____
- Council Member Bradshaw voting _____
- Council Member DeBry voting _____
- Council Member Granato voting _____
- Council Member Newton voting _____
- Council Member Snelgrove voting _____
- Council Member Stringham voting _____
- Council Member Theodore voting _____

Attachment A
Fiscal Year 2022 – RDA Annual Budget

Salt Lake County Redevelopment Agency Budget - 2022

DeptDescr	AccountDescr	2020		2021 Expenses as June		2022		2022 New
		Budget	Expenses	Budget	30th	Base Budget	Proposed Budget	Request Amount
Administratio	Consultants' Fees			\$ -	\$ 2,940.00	\$ -	\$ -	\$ -
Administratio	Other Professional Fees			\$ -	\$ 25.00	\$ -	\$ -	\$ -
Administratio	Education & Training Serv/Supp	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
Administratio	Public Notices	\$ 500.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00
Administratio	Travel & Transprtatn-Employees	\$ 2,500.00	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
Administratio	Other Professional Fees	\$ -	\$ -	\$ 10,000.00	\$ 5,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Administratio	Council Overhead Cost	\$ 4,630.00	\$ 4,630.00	\$ 4,880.00	\$ -	\$ 4,880.00	\$ -	\$ 4,880.00
Administratio	Mayor Overhead Cost	\$ 9,677.00	\$ 9,677.00	\$ 6,311.00	\$ -	\$ 6,311.00	\$ -	\$ 6,311.00
Administratio	Auditor Overhead Cost	\$ 3,346.00	\$ 3,346.00	\$ 3,042.00	\$ -	\$ 3,042.00	\$ -	\$ 3,042.00
Administratio	District Attorney Overhead Cos	\$ 8,198.00	\$ 8,198.00	\$ -	\$ -	\$ -	\$ -	\$ -
Administratio	Info Services Overhead Cost	\$ 6,123.00	\$ 6,123.00	\$ 5,034.00	\$ -	\$ 5,034.00	\$ -	\$ 5,034.00
Administratio	Purchasing Overhead Cost	\$ -	\$ -	\$ 631.00	\$ -	\$ 631.00	\$ -	\$ 631.00
Administratio	Mayor Finance Overhead Cost	\$ 4,781.00	\$ 4,781.00	\$ 4,858.00	\$ -	\$ 4,858.00	\$ -	\$ 4,858.00
Administratio	Interfund Charges	\$ 50,000.00	\$ 16,072.48	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	\$ 30,000.00
Magna Arbor	Printing Charges	\$ 500.00	\$ -	\$ 25.00	\$ -	\$ 25.00	\$ -	\$ 25.00
Magna Arbor	Public Notices	\$ 1,000.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00
Magna Arbor	Other Professional Fees	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Magna Arbor	Other Misc Contract Fees	\$ 416,941.00	\$ 255,099.22	\$ 260,000.00	\$ -	\$ 260,000.00	\$ -	\$ 450,000.00
Magna Arbor	Insurance	\$ 7,250.00	\$ -					
Magna Main	Other Professional Fees	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 50,000.00
Magna Main	Other Misc Contract Fees	\$ 219,211.00	\$ 371,251.49					\$ 812,506.00
Magna Packa	Other Professional Fees	\$ -	\$ 87,770.72	\$ -	\$ -	\$ -	\$ -	\$ -
Magna Packa	Other Misc Contract Fees	\$ 463,636.00	\$ -	\$ 1,010,065.00	\$ 922,294.20			\$ -
Magna West	Education & Training Serv/Supp	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
Magna West	Other Misc Contract Fees	\$ 569,834.00	\$ 569,834.00					\$ 437,494.00
Totals		\$ 1,794,127.00	\$ 1,336,782.91	\$ 1,363,046.00	\$ 930,259.20	\$ 352,981.00	\$ 1,832,981.00	\$ 469,935.00