

SALT LAKE COUNTY

*2001 So. State Street
Salt Lake City, UT 84114
(385) 468-7500 TTY 711*



Meeting Minutes

Tuesday, February 11, 2025

1:30 PM

Room N2-800

Salt Lake County Municipal Building Authority

1. Call to Order

Present: Trustee Laurie Stringham
Trustee Suzanne Harrison
Trustee Arlyn Bradshaw
Trustee Aimee Winder Newton
Trustee Dea Theodore
Trustee Carlos Moreno
Trustee Natalie Pinkney
Trustee Ross Romero
Call In: Trustee Sheldon Stewart

2. Public Comment

3. Approval of Minutes

3.1 Approval of Dec. 10, 2024, SLCo Municipal Building Authority Minutes [25-2546](#)

Attachments: [121024 MBA Minutes](#)

A motion was made by Trustee Stringham, seconded by Trustee Winder Newton, that this agenda item be approved. The motion carried by a unanimous vote.

4. Discussion Items

4.1 Municipal Building Authority Reimbursement Resolution [25-2559](#)

Attachments: [Staff Report](#)
[bond reimbursement resolution MBA1.27.25](#)

Presenter: Darrin Casper, SLCo Deputy Mayor of Finance & Administration CFO.

(Approx. 1:30PM, 5 Min.)

Discussion/Direction

Mr. Craig Wangsgard, Deputy District Attorney, stated this resolution would establish the Board's official intent that if bonds were issued, the Board would reimburse itself. This was simply a tax code regulation. The resolution did not authorize the Board to do anything in the future.

RESOLUTION NO. 60

RESOLUTION OF THE MUNICIPAL BUILDING AUTHORITY OF
SALT LAKE COUNTY, UTAH DECLARING OFFICIAL INTENT TO
REIMBURSE EXPENDITURES TO ITS GENERAL FUND OR OTHER
COUNTY FUNDS FOR THE FINANCING OF PROJECT COSTS
ASSOCIATED WITH ACQUIRING, IMPROVING OR
CONSTRUCTING A GOVERNMENT CENTER, OTHER COUNTY
CAPITAL PROJECTS AND RELATED FACILITIES

The Board of Trustees of Municipal Building Authority of Salt Lake County,
Utah resolves as follows:

WHEREAS, Salt Lake County("County"), through the Municipal Building
Authority of Salt Lake County, Utah, ("MBA") expects to issue tax-exempt
obligations to provide the funding for purchase and acquisition of a
government center. Government Center may include purchase of land,
purchase of buildings, planning & architectural services, construction,
remodeling/renovation, and furniture, fixtures and equipment ("Projects");
and

WHEREAS, because the funds will not become available prior to December
2025, the County or the MBA must provide interim financing to cover the
costs of the Projects incurred for certain capital expenditures, including initial
acquisition and planning expenses; and

WHEREAS, it is anticipated that permanent long-term financing will be
authorized and issued at a time when the Projects plans are finalized and
approved, and sites are acquired by the County or the MBA; and

WHEREAS, it is necessary, desirable, and in the best interests of the County
to advance moneys from its funds on hand on an interim basis until the
obligations can be issued and the bond funds become available.

NOW, THEREFORE, be it resolved by the Municipal Building Authority of
Salt Lake County, Utah Board as follows:

1. The County intends to finance the Projects with long-term debt to be
issued by the County.

2. The County or the MBA shall make expenditures as needed from its funds on hand to pay the costs of the Projects until the proceeds of the bond obligations become available.
3. The MBA hereby declares its official intent under 26 CFR Section 1.150-2 to reimburse said expenditures advanced for the Projects with proceeds of the bond obligations, the principal amount of which is not expected to exceed \$100 Million dollars.
4. No funds for payment of the Projects from sources other than the obligations are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the MBA pursuant to its budget or financial policies.
5. Resolutions of the MBA together with minutes of meetings and other documents pertinent to the Projects are and will be reasonably available at the office of the Council Clerk, Salt Lake County Government Complex, 2001 South State Street, N2-700, Salt Lake City, Utah (“Government Center”). Plans, specifications, architectural drawings and related information are and will be reasonably available as they are developed at the office of the Salt Lake County Mayor’s Finance & Administration, Suite N4-200, which is located at the Government Center 2001 South State Street, Ste N4-200 Salt Lake City, Utah 84114.

This Resolution shall become effective upon its adoption and approval.

APPROVED and ADOPTED this 11th day of February, 2025.

MUNICIPAL BUILDING AUTHORITY
OF SALT LAKE COUNTY

ATTEST (SEAL)

By /s/ DEA THEODORE
Chair

By /s/ LANNIE CHAPMAN
Salt Lake County Clerk

A motion was made by Trustee Stringham, seconded by Trustee Bradshaw, that this agenda item be approved. The motion carried by a unanimous vote.

5. Other Committee Business

Adjourn

The meeting was adjourned at 1:35 PM.

LANNIE CHAPMAN, COUNTY CLERK

By _____
DEPUTY CLERK

By _____
CHAIR, MUNICIPAL BUILDING AUTHORITY