

**REDEVELOPMENT AGENCY OF SALT LAKE COUNTY
RESOLUTION**

RESOLUTION NO. _____, 2025

RESOLUTION OF THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AN
INTERLOCAL COOPERATION AGREEMENT WITH THE COMMUNITY
REINVESTMENT AGENCY OF MAGNA FOR THE TRANSFER OF TWO
REDEVELOPMENT PROJECT AREAS AND ITS RELATED REAL
PROPERTY, RIGHTS, INDEBTEDNESS, OBLIGATIONS, TAX INCREMENT,
AND OTHER ASSETS AND LIABILITIES

R E C I T A L S

WHEREAS, on December 10, 2024, the Board of Directors of the Redevelopment Agency of Salt Lake County (the “County RDA”) passed Resolution No. 149, which directed its staff to begin negotiating an interlocal cooperation agreement with the Community Reinvestment Agency of Magna (the “Magna CRA”) to transfer its active project areas located within the boundaries of Magna City to the Magna CRA;

WHEREAS, since that time, the County RDA has: a) dissolved its inactive project area; b) created a plan to wind up its management of the two active project areas located in Magna City; and c) identified its real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities that would be involved in, or otherwise affected by, such a transfer;

WHEREAS, the County RDA now desires to transfer the remaining active project areas to the Magna CRA, namely:

- The Magna/Arbor Park Urban Renewal Area; and
- The Magna Main Street Community Development Area;

WHEREAS, the County RDA and Magna CRA are “public agencies” as defined by the Utah Interlocal Cooperation Act, Utah Code Ann. §§ 11-13-101, *et seq.* (the “Interlocal Act”), and, as such, are authorized to enter into agreements to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers;

WHEREAS, Utah Code Ann. § 17C-1-205 authorizes the County RDA and Magna CRA to enter into an interlocal agreement, for County RDA to transfer or assign to the Magna CRA all the County RDA’s real property, rights, indebtedness, obligations, tax increment, or other assets and liabilities related to the project areas;

AND WHEREAS, the County RDA’s real property, rights, indebtedness, obligations, tax increment, and other assets and liabilities to be transferred to the Magna CRA are more particularly described in the interlocal cooperation agreement attached hereto as Attachment “A.”

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Board of Directors of the Redevelopment Agency of Salt Lake County that:

- A. The transfer of the Magna/Arbor Park Urban Renewal Area and the Magna Main Street Community Development Area to the Community Reinvestment Agency of Magna, along with its related real property, rights, indebtedness, obligations, tax increment, and other assets and liabilities as set forth in Attachment "A," is hereby approved;
- B. The Interlocal Agreement between the Redevelopment Agency of Salt Lake County and the Community Reinvestment Agency of Magna is hereby approved, in substantially the form attached hereto as Attachment "A";
- C. The Chairperson is authorized to execute the Interlocal Agreement, as well as the ten quitclaim deeds attached thereto as Exhibits "A" to "J," and the eight assignments attached thereto as Exhibits "K" to "R," all of which are incorporated herein by this reference.
- D. That the Interlocal Agreement will become effective as stated therein.

APPROVED and ADOPTED this ____ day of _____, 2025.

BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY

By: _____
Chairperson

Date: _____

REVIEWED AS TO FORM:

Adam Miller
Deputy District Attorney

Board Member Bradshaw voting	_____
Board Member Harrison voting	_____
Board Member Moreno voting	_____
Board Member Pinkney voting	_____
Board Member Romero voting	_____
Board Member Stewart voting	_____
Board Member Stringham voting	_____
Board Member Theodore voting	_____
Board Member Winder Newton voting	_____

ATTACHMENT A

*Interlocal Cooperation Agreement Between the Redevelopment Agency of Salt Lake County and
the Community Reinvestment Agency of Magna
Regarding the Transfer of Redevelopment Project Areas*