

Utah Performing Arts Center Agency (UPACA)

Decision Package Summary

by Form ID

Form ID:	23384	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
Name:	340000YE01_2021 Eccles SVOG Award	5008 - Council	New Revenue or Expense			23384
Request Description:	In April of 2021, Eccles Theatre (UPACA) applied for a grant through the Small Business Administration (SBA) for arts venues affected by COVID-19. The Shuttered Venue Operators Grant (SVOG) is awarded to organizations who can demonstrate significant revenue loss related to the pandemic. Eccles Theatre qualified for a priority level demonstrating 70% loss of earned revenue, and subsequently received an award of \$2,756,345. This adjustment is to recognize the grant revenue to be received by Eccles Theatre in 2021 that was not budgeted.					

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
726 - UPACA ECCLES THEATER FUND							
34000000 - UPACA ECCLES THEATER							
3400000100 - ADMIN							
Project: ECC_SVOG_2021 - Eccles 2021 SVOG Award							
R - Revenue	2,756,345	0	0	0	0	2,756,345	0.00
Total UPACA ECCLES THEATER	2,756,345	0	0	0	0	2,756,345	0.00
Total UPACA ECCLES THEATER FUND	2,756,345	0	0	0	0	2,756,345	0.00
Budget Year - Grand Total	2,756,345	0	0	0	0	2,756,345	0.00

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
Future Year Adjustments							
726 - UPACA ECCLES THEATER FUND							
34000000 - UPACA ECCLES THEATER							
3400000100 - ADMIN							
Project: ECC_SVOG_2021 - Eccles 2021 SVOG Award							
R - Revenue	(2,756,345)	0	0	0	0	(2,756,345)	0.00
Total UPACA ECCLES THEATER	(2,756,345)	0	0	0	0	(2,756,345)	0.00
Total UPACA ECCLES THEATER FUND	(2,756,345)	0	0	0	0	(2,756,345)	0.00
Future Year Adjustments - Grand Total	(2,756,345)	0	0	0	0	(2,756,345)	0.00

Attachments

- 23384_1.12.01YE - 340000YE01_2021 Eccles SVOG Award_20210923T132312.pdf
- Eccles SVOG Award Form 1222_20210923T132352.pdf



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