Salt Lake County Redevelopment Agency Recommended Budget - 2024

Dept ID	Account Type	Rows: Account	2021 Actuals	2022 Actuals	2023 June Adjusted Budget	2024 Adjusted Base Budget	2024 Council Recommended Total Budget	Variance $	Variance %
1016001000 - Administration	R - Revenue	429005 - Interest - Time Deposits	8,389	42,987	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	R - Revenue	401035 - Tax Increment Revenue	-	-	468,306	468,306	-	(468,306)	-100.00%
1016002000 - Magna West Main St Tax Incrmnt	R - Revenue	417010 - Operatng Contributions-General	488,234	-	-	-	-	-	0.00%
1016002010 - Magna Main Street	R - Revenue	401035 - Tax Increment Revenue	789,007	475,161	194,700	194,700	194,700	-	0.00%
1016002010 - Magna Main Street	R - Revenue	421370 - Miscellaneous Revenue	3,700	-	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	R - Revenue	401035 - Tax Increment Revenue	730,636	401,436	535,084	535,084	401,436	(133,648)	-24.98%
1016006000 - West Millcreek Tax Increment	R - Revenue	401035 - Tax Increment Revenue	293,201	-	-	-	-	-	0.00%
Total Revenue			**2,313,167**	**919,584**	**1,198,090**	**1,198,090**	**596,136**	**(601,954)**	**-50.24%**

Dept ID	Account Type	Rows: Account	2021 Actuals	2022 Actuals	2023 June Adjusted Budget	2024 Adjusted Base Budget	2024 Council Recommended Total Budget	Variance $	Variance %
1016000000 - Redevelopment Agency of SL Co	E - Expense	663010 - Council Overhead Cost	-	-	1,300	1,300	1,300	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663015 - Mayor Overhead Cost	-	-	1,656	1,656	1,656	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663025 - Auditor Overhead Cost	-	-	925	925	925	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663030 - District Attorney Overhead Cos	-	235	41,752	41,752	41,752	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663035 - Real Estate Overhead Cost	-	9,871	-	-	-	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663040 - Info Services Overhead Cost	-	-	1,219	1,219	1,219	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663045 - Purchasing Overhead Cost	-	685	288	288	288	-	0.00%
1016000000 - Redevelopment Agency of SL Co	E - Expense	663070 - Mayor Finance Overhead Cost	-	57	1,906	1,906	1,906	-	0.00%
1016001000 - Administration	E - Expense	611015 - Education & Training Serv/Supp	-	-	500	500	-	(500)	-100.00%
1016001000 - Administration	E - Expense	613010 - Public Notices	-	-	100	100	-	(100)	-100.00%
1016001000 - Administration	E - Expense	615016 - Computer Software Subscription	-	322	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	619025 - Travel & Transprtatn-Employees	-	-	1,000	1,000	-	(1,000)	-100.00%
1016001000 - Administration	E - Expense	639025 - Other Professional Fees	4,190	-	10,000	10,000	-	(10,000)	-100.00%
1016001000 - Administration	E - Expense	663010 - Council Overhead Cost	4,880	13	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	663015 - Mayor Overhead Cost	6,311	26	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	663025 - Auditor Overhead Cost	3,042	6	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	663040 - Info Services Overhead Cost	5,034	6	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	663045 - Purchasing Overhead Cost	631	-	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	663070 - Mayor Finance Overhead Cost	4,858	16	-	-	-	-	0.00%
1016001000 - Administration	E - Expense	693020 - Interfund Charges	-	-	30,000	30,000	30,000	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	611015 - Education & Training Serv/Supp	-	-	500	500	-	(500)	-100.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	613005 - Printing Charges	-	596	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	637005 - Lease Payments-Noncapital	-	49,880	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	639025 - Other Professional Fees	9,721	-	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	639036 - Other Misc Contract Fees	9,748	40,030	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	663010 - Council Overhead Cost	-	85	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	663015 - Mayor Overhead Cost	-	138	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	663025 - Auditor Overhead Cost	-	52	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	663040 - Info Services Overhead Cost	-	81	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	663070 - Mayor Finance Overhead Cost	-	106	-	-	-	-	0.00%
1016002000 - Magna West Main St Tax Incrmnt	E - Expense	673005 - Purchase Of Land	-	-	430,000	430,000	-	(430,000)	-100.00%
1016002010 - Magna Main Street	E - Expense	639025 - Other Professional Fees	-	-	50,000	50,000	50,000	-	0.00%
1016002010 - Magna Main Street	E - Expense	639036 - Other Misc Contract Fees	-	42	400,000	400,000	400,000	-	0.00%
1016002010 - Magna Main Street	E - Expense	639055 - Interlocal Agreements	-	-	-	-	100,000	100,000	100.00%
1016002010 - Magna Main Street	E - Expense	673005 - Purchase Of Land	-	-	600,000	600,000	1,021,629	421,629	70.27%
1016003000 - Packard Bell Tax Increment	E - Expense	639036 - Other Misc Contract Fees	922,294	-	-	-	-	-	0.00%
1016003000 - Packard Bell Tax Increment	E - Expense	663010 - Council Overhead Cost	-	4,021	-	-	-	-	0.00%
1016003000 - Packard Bell Tax Increment	E - Expense	663015 - Mayor Overhead Cost	-	6,517	-	-	-	-	0.00%
1016003000 - Packard Bell Tax Increment	E - Expense	663025 - Auditor Overhead Cost	-	2,451	-	-	-	-	0.00%
1016003000 - Packard Bell Tax Increment	E - Expense	663040 - Info Services Overhead Cost	-	3,815	-	-	-	-	0.00%
1016003000 - Packard Bell Tax Increment	E - Expense	663070 - Mayor Finance Overhead Cost	-	5,042	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	E - Expense	613005 - Printing Charges	-	-	25	25	-	(25)	-100.00%
1016003010 - Magna Arbor Park	E - Expense	613010 - Public Notices	-	-	100	100	-	(100)	-100.00%
1016003010 - Magna Arbor Park	E - Expense	639025 - Other Professional Fees	-	-	15,000	15,000	-	(15,000)	-100.00%
1016003010 - Magna Arbor Park	E - Expense	639036 - Other Misc Contract Fees	313,562	281,561	450,000	450,000	300,000	(150,000)	-33.33%
1016003010 - Magna Arbor Park	E - Expense	663010 - Council Overhead Cost	-	1,367	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	E - Expense	663015 - Mayor Overhead Cost	-	2,216	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	E - Expense	663025 - Auditor Overhead Cost	-	833	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	E - Expense	663040 - Info Services Overhead Cost	-	1,297	-	-	-	-	0.00%
1016003010 - Magna Arbor Park	E - Expense	663070 - Mayor Finance Overhead Cost	-	1,714	-	-	-	-	0.00%
Total Expense			**1,284,270**	**413,080**	**2,036,271**	**2,036,271**	**1,950,675**	**(85,596)**	**-4.20%**

1016000000 - Redevelopment Agency of SL Co	2024 Budget Beginning Fund Balance	**3,858,000**