



Agenda Item

File #: 20-7

Topic/Discussion Title:

A resolution of the Salt Lake County Council declaring certain real property surplus and authorizing execution of a real estate purchase and sale agreement with Utah's aquatics academy, LLC, and related documents.

Description: Salt Lake County (the "County") owns fee title to a parcel of real property located at 10300 South Redwood Road, South Jordan, Utah, identified as Parcel No. 27-15-127-015. Utah's Aquatics Academy, LLC, a Utah limited liability company, has approached the County about purchasing the County Property. Utah's Aquatics has offered to purchase the property for \$1,500,000.00, which has been negotiated and approved by Salt Lake County Real Estate Division as a fair market value for the County Property. The County and Utah's Aquatics have negotiated to convey the County Property pursuant to the terms and conditions of a Real Estate Purchase and Sale Agreement attached hereto as Exhibit 1. Having held a public hearing on July 21, 2020, and having provided notice, the County may now declare the County Property surplus and dispose of it. It has been determined that the best interests of the County and the general public will be served by conveying the County Property to Utah's Aquatics as proposed in the attached Purchase Agreement. The conveyance of the County Property will comply with all applicable state statutes and County ordinances.

Requested Action: Approval

Presenter(s): Derrick Sorensen, Real Estate Manager

Time Needed: 5 min

Time Sensitive: Yes

Specific Time(s): No

Requesting Staff Member: Ina Landry, Administrative Services Dept. Assistant

Will You be Providing a PowerPoint: No

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.