

August 1, 2023



Salt Lake County Council
Attn: Aimee Winder Newton, Chair
BUILDING MAIL

Dear Council Chair Winder Newton and Members of the Council:

Re: Report of Deposits and Investments as of June 30, 2023

Attached for your information is a copy of the Deposits and Investments Report for Salt Lake County as of June 30, 2023. This report is required to be filed semi-annually with the Utah Money Management Council. This is a preliminary, unaudited report consisting primarily of balances according to banks and investment firms which may be adjusted for accrued interest, market value changes and other revisions during the County's annual audit. The deposits and investments reported include all funds of Salt Lake County, the Salt Lake Valley Solid Waste Management Facility (a Joint Venture), and all other funds held by the County on June 30, 2023, including taxes and collections held for other public entities pending future distributions and final settlement, and funds held by various trustees for the account of Salt Lake County.

All deposits and investments of the County Treasurer are made in accordance with the Utah Money Management Act, UCA Title 51 Chapter 7 which stresses safety, liquidity, matching of investment terms to cash flow projections and yield. At this time, we are utilizing the Utah Public Treasurers' Investment Fund managed by the Utah State Treasurer and three Asset Management companies to invest funds in accordance with the above-mentioned act. We are always prepared to respond quickly to seek higher yields within acceptable safety and liquidity parameters.

Please contact me if you have any questions or comments concerning this report.

Sincerely,

A handwritten signature in blue ink that reads 'K. Wayne Cushing'.

K. Wayne Cushing
Salt Lake County Treasurer

Attachment
cc: Mayor Jenny Wilson

K. Wayne Cushing
Salt Lake County Treasurer

Phil Conder
Chief Deputy Treasurer

Carrie Brown
Accounting Director

Angie Vise
Collections Director