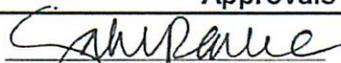


SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary			
Reference No: 532000YE01	For Fiscal Year: 2018		
Requesting Organization: 53200000 CAP THEATRE CAPIT	Date of Request: 12-Oct-18		
Budget Adjust Type(s): Existing Capital Project	Ongoing (Y or N): N		
Revenue Adjustment	If Yes, next year's CF impact:		\$0
	Net FTE Change:		0.00
Description and Justification:			
CT Renovation Exp Increase from CFA Earned Rev: To true-up Center for the Arts expected 2018 year-end earned revenues and transfer excess earned revenues over adopted budgeted revenues to Capitol Theatre Renovation fund 482 to cover budget increases related to Capitol Theatre Renovation Phase II. There has been an increase in construction cost for Capitol Theatre Phase II Renovation due to current construction market conditions specifically in the areas of steel and trade labor. In addition, as the construction plans have gone through code reviews, several areas of structural reinforcement have been identified that will need to be addressed during this construction period to meet safety needs and code compliance. These additional funds for the project are intended to address these conditions.			

Fund Impact				
SUMMARY OF FUND IMPACT BY FUND				
FUND:	185 FINE ARTS FUND	482 CAPITAL THEATRE FUND		
Fund Impact (Budgetary)	\$202,695	(\$202,695)		
Fund Impact (Transfers)	(\$202,695)	\$202,695		
TOTAL FUND IMPACT	\$0	\$0		
SUMMARY OF CNTY FUNDING IMPACT BY DEPT				
DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
3500000100 ABRAVANEL HALL	114,006		0	(114,006)
3500000200 ADMIN	(2,350)		0	2,350
3500000400 ARTTIX	234,633		0	(234,633)
3500000500 CAPITOL THEATRE	(59,452)		0	59,452
3500000600 GUEST SERVICES	(26,451)		0	26,451
3500000700 ROSE WAGNER	32,504		0	(32,504)
3500000800 UT MUSEUM OF CONTEMPORARY ART	(761)		0	761
3500000900 QUINNEY CENTER FOR DANCE	(20,752)		0	20,752
3500001300 INFORMATION TECHNOLOGY	(56,660)		0	56,660
3500001900 SALES AND EVENTS	(12,022)		0	12,022
5320000000 CAPITOL THEATRE CAPITAL PROJECTS PRGM	0	202,695	0	202,695
TOTALS	202,695	202,695	0	0

Approvals		
Division Director:		Date: 10/15/18
Dept. or Elected Fiscal Mgr:		Date: 10-15-18
Dept. Dir. or Elected Official:		Date: 10-16-18
Facilities Division Director: (Capital Projects Only)		Date: _____
Chief Financial Officer:		Date: 10-16-18
Mayor or Designee:	 Approve	Date: 10/17/18
Council Action:	_____ Approve	Date: _____

