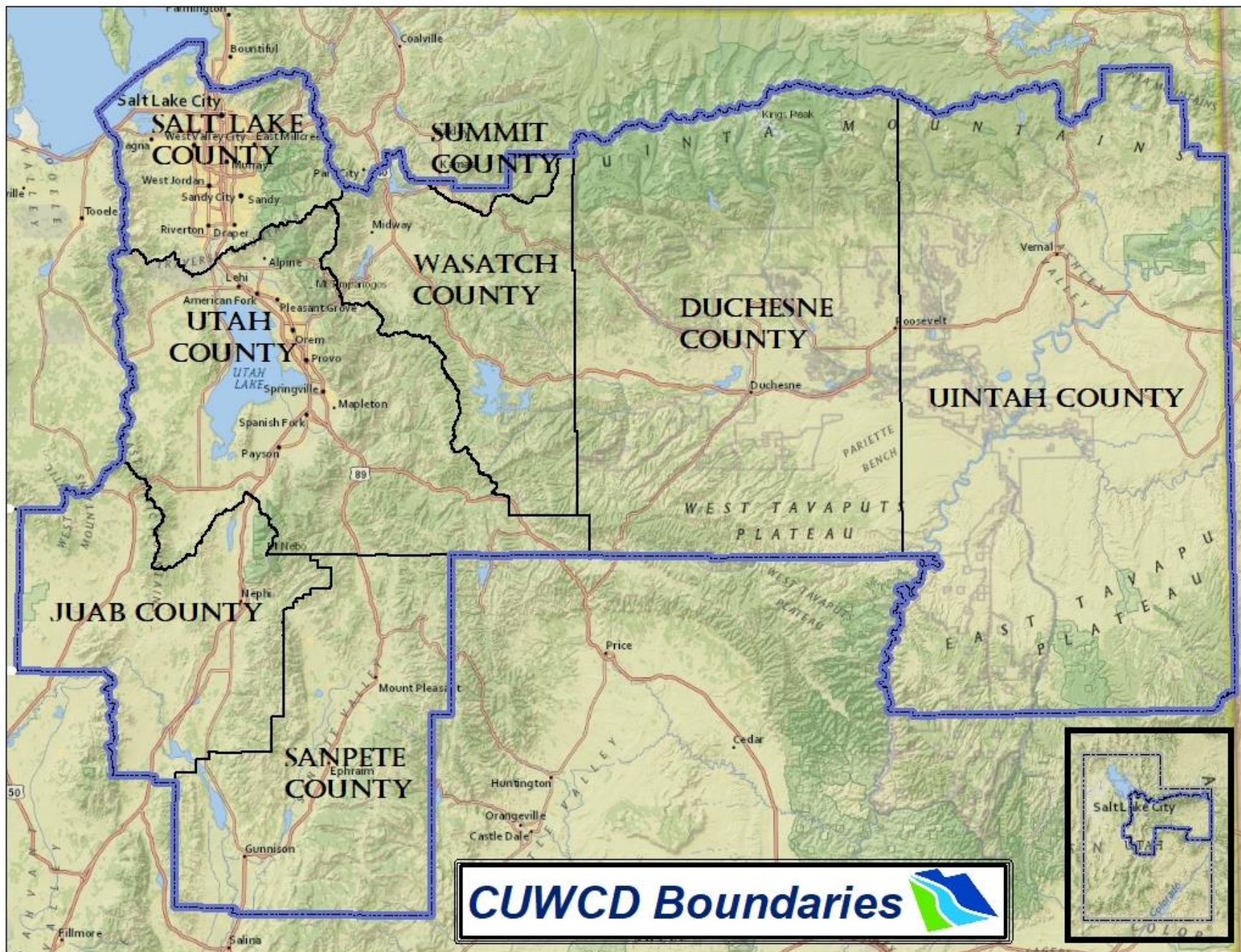




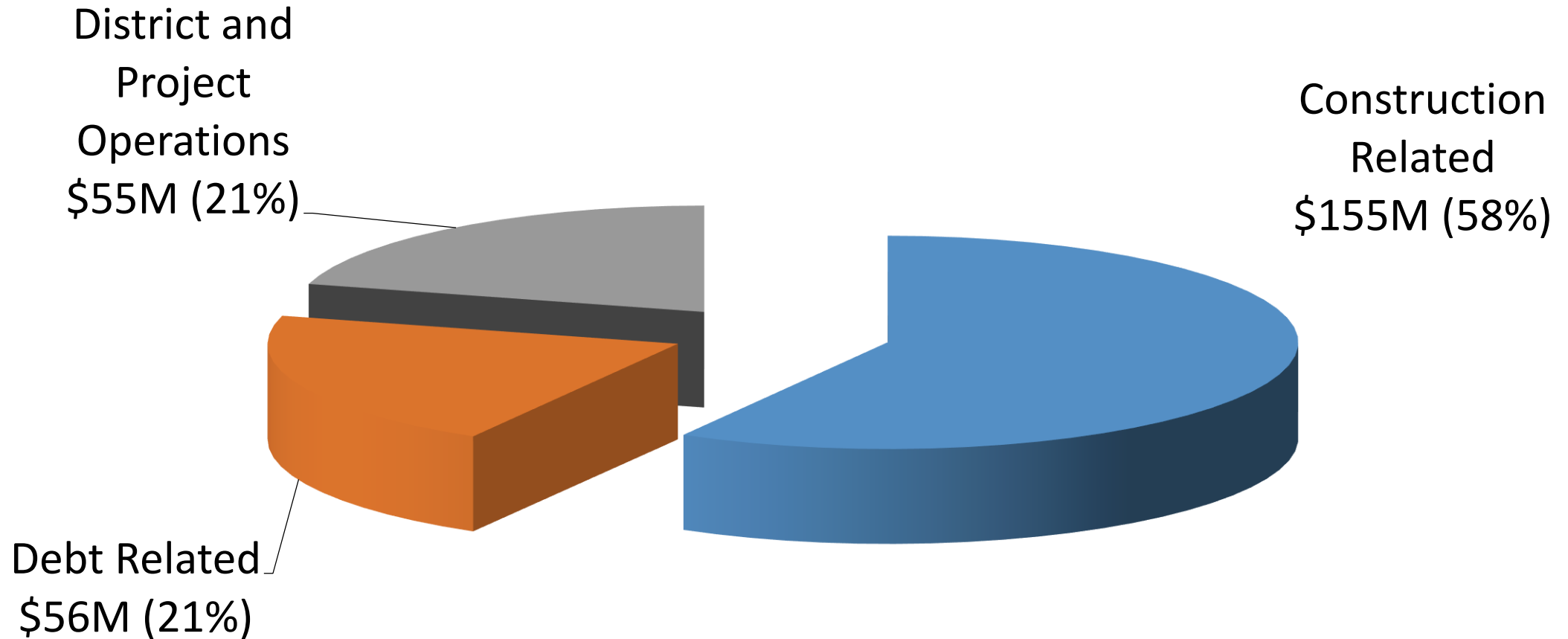
CENTRAL UTAH WATER

Truth in Taxation County Report

Fiscal Year 2022-2023



FY 2022-2023 Expenditures Budget Overview



Current Year Certified Taxes vs Current Year Authorized Taxes

	FY 2022-2023 Certified 0.000322	FY 2022-2023 Authorized 0.0004	Difference
AD-Valorem Taxes	\$82,151,364	\$102,051,385	\$19,900,021



What Will this Cost an Average Household?

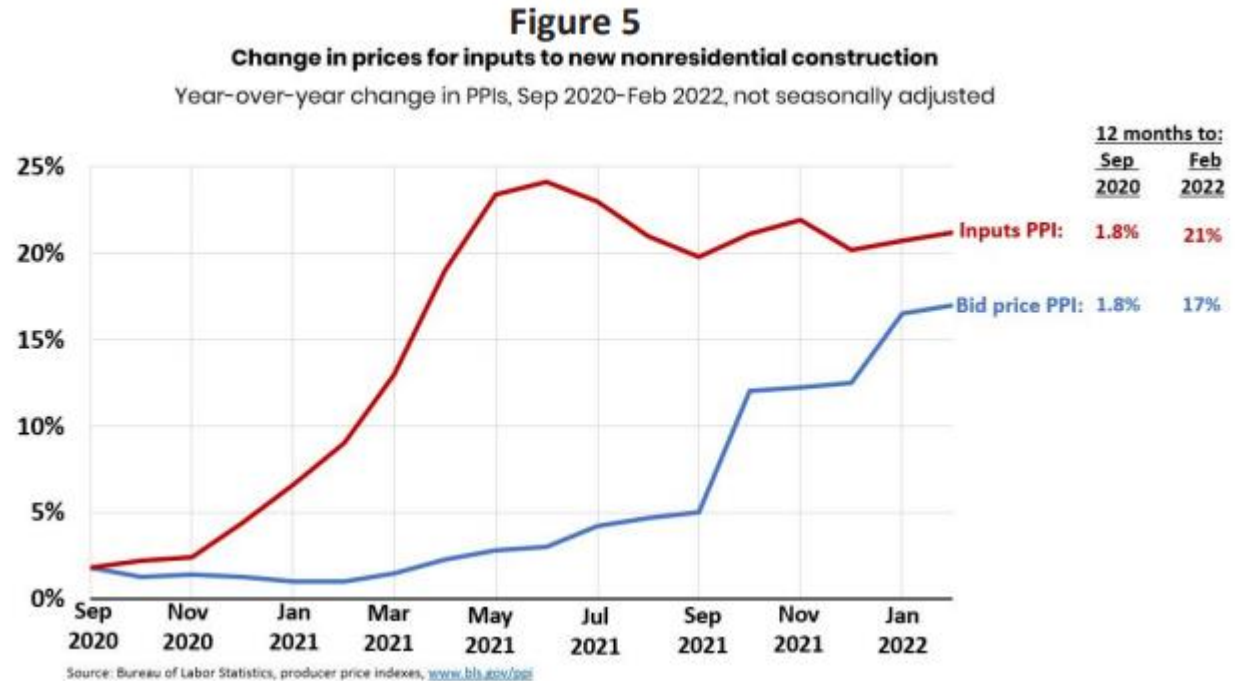
- Average Household in Salt Lake County
 - \$561,000 Home
 - \$99.35 per year at Certified Rate 0.000322
 - \$123.42 per year at Authorized Rate 0.0004
- **\$24.07 per year or \$2 per month** difference to maintain the rate at 0.0004 (24%)



Why the District Should Maintain the Authorized Rate of 0.0004?



Annual inflation at 9%



Bid Prices Increased By 20%

- Diesel up 80%
- Steel Products up 40%
- Lumber Products up 63%



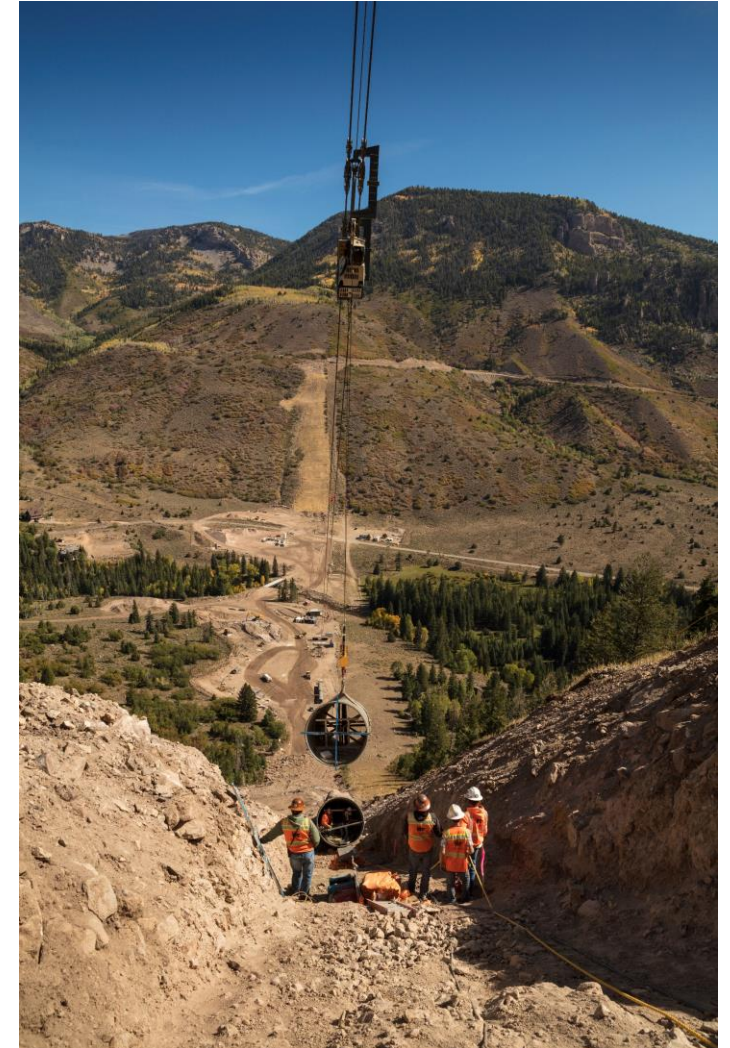
Why the District Should Maintain the Authorized rate of 0.0004



VS.



- Less need to go to bond market
- Mitigates unpredictable Federal appropriations
- Ensures adequate funding for capital replacement of critical infrastructure
- Fulfills legislative directive to maximize property taxes to pay for local cost share of the CUP



Projects to be Completed That Additional Tax Revenue Will Help Fund



Projects to be Completed That Additional Tax Revenue Will Help Fund



Projects to be Completed That Additional Tax Revenue Will Help Fund



Public Hearings Schedule

2022 AUGUST						
SUN	MON	TUE	WED	THU	FRI	SAT
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3

Truth In Taxation
Orem 6:00 p.m.

Truth In Taxation
Roosevelt 6:00 p.m.

Final Budget Hearing
Orem 1:00 p.m.



