

DATE TUESDAY MARCH 19, 2019

MEETING OF THE BOARD OF TRUSTEES OF THE
MUNICIPAL BUILDING AUTHORITY
GOVERNMENT CENTER, ROOM N1-110
March 19, 2019
5:00 PM

TRUSTEES
PRESENT: SHIREEN GHORBANI
ARLYN BRADSHAW
AIMEE WINDER NEWTON
STEVEN DEBRY
MAX BURDICK, Vice Chair

TRUSTEES
EXCUSED: RICHARD SNELGROVE
JIM BRADLEY
MICHAEL JENSEN
ANN GRANATO

OTHERS IN ATTENDANCE: JASON ROSE, LEGAL COUNSEL, COUNCIL OFFICE
SHERRIE SWENSEN, COUNTY CLERK
By: KIM STANGER, DEPUTY CLERK

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Trustee Burdick presided.

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Minutes

Trustee Newton, seconded by Trustee Bradshaw, moved to approve the minutes of the Municipal Building Authority meeting held on Tuesday, December 11, 2018. The motion passed unanimously, showing that all Trustees present voted "Aye."

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Resolution Transferring Title of Properties

Mr. Craig Wangsgard, Deputy District Attorney, submitted a letter recommending approval of the following RESOLUTION authorizing execution of an INTERLOCAL AGREEMENT between the Municipal Building Authority of Salt Lake County and Salt Lake County for its Library Services Division – Transfer of Properties to Bond for the Construction of Libraries. Salt Lake County will transfer title of properties located at 9786 South Prosperity Road, West Jordan (the Ops Center Property), and 11302 South Grandville Avenue, South Jordan (the Daybreak Parcel) by way of QUIT CLAIM DEEDS to the MBA to enable it to issue municipal bonds to finance the

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construction of library facilities on the properties. Once the bonds are used to finance the projects, the properties will be conveyed back to the County. The agreement will take effect upon execution and will end upon the performance by the parties of all the obligations.

RESOLUTION NO. 40

ADOPTED: MARCH 19, 2019

A RESOLUTION OF THE MUNICIPAL BUILDING AUTHORITY OF SALT LAKE COUNTY AUTHORIZING EXECUTION OF AN INTERLOCAL COOPERATION AGREEMENT WITH THE COUNTY

RECITALS

A. The Salt Lake County (the "County") recently acquired a parcel of real property in South Jordan, Utah, where the Municipal Building Authority of Salt Lake County (the "MBA") plans to build a new library in the Daybreak development (the "Daybreak Property").

B. The County also recently acquired an improved parcel of real property in West Jordan, Utah, where the MBA plans to make substantial improvement so the Library use the property as its operations center (the "Ops Center Property").

C. The Salt Lake County Municipal Building Authority (the "MBA") intends to finance the construction of library facilities at the Daybreak Property and the Ops Center Property through the issuance of municipal bonds.

D. Therefore, the County has agreed to transfer title of the Daybreak Property and the Ops Center Property to the MBA.

E. The Salt Lake County Library Board has approved transfer of the Daybreak Property and the Ops Center Property to the MBA.

F. In furtherance of the above stated public purpose, the County and the MBA have negotiated an Interlocal Cooperation Agreement that contains the terms and conditions governing the transfer.

G. It has been determined that the best interests of the MBA and the general public will be served by entering into the Interlocal Cooperation Agreement. The execution of said Interlocal Cooperation Agreement will comply with all applicable state statutes and County ordinances.

NOW, THEREFORE, the Governing Body of the Municipal Building Authority of Salt Lake County resolves that the Interlocal Cooperation Agreement between the County and the MBA is hereby approved, and that the President is authorized to execute said Interlocal Cooperation Agreement and any additional documents necessary to effectuate the transfer of the Daybreak Property and the Ops Center Property to the MBA.

APPROVED and ADOPTED this 19th day of March, 2019.

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MUNICIPAL BUILDING AUTHORITY OF
SALT LAKE COUNTY

By /s/ MAX BURDICK
Vice Chair

Attest:

By /s/ SHERRIE SWENSEN
Secretary of the Municipal Building
Authority of Salt Lake County

Trustee Bradshaw, seconded by Trustee Newton, moved to approve the resolution. The motion passed unanimously, showing that all Trustees present voted "Aye."

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THERE BEING NO FURTHER business to come before the Board of Trustees at this time, the meeting was adjourned at 5:05 PM.

SHERRIE SWENSEN, COUNTY CLERK

By _____
DEPUTY CLERK

By _____
VICE CHAIR, BOARD OF TRUSTEES

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