

Salt Lake County
Decision Package Summary
 by Form ID

Form ID:	27027	Current Stage	Type	Council Approved	Council Approved Date	Linked Form ID
Name:	Loan and Compliance Analyst - TL - Grade 15	5008 - Council	New Revenue or Expense	No		27027

Request Description: This is a budget neutral adjustment. The Office of Regional Development manages multiple revolving loan funds through its grants programs. In the past, there was a full time position dedicated to managing the loans, following grant compliance, processing liens, and reconveyances. When the person left the position, the fiscal team tried to absorb the job duties, but over time this has proven to be inefficient and has left gaps in service delivery.

This request is to restart the Time limited position in loan servicing to manage the grant loan funds more effectively and open up opportunities to improve grant outreach and service delivery to the clients before the end of 2022. This position will be paid for through program income received from the management of the loans from the grant sponsors.

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - General Fund							
10250000 - Office of Regional Development							
1025000630 - Loan Servicing Program							
Project: 0 - Project ID Not Assigned							
431160 - Interfund Revenue	107,939	0	0	0	0	107,939	0.00
601040 - Time Limited Employee	0	67,795	0	0	0	(67,795)	0.00
603005 - Social Security Taxes	0	5,186	0	0	0	(5,186)	0.00
603025 - Retirement Or Pension Contrib	0	10,874	0	0	0	(10,874)	0.00
603040 - Ltd Contributions	0	281	0	0	0	(281)	0.00
603045 - Supplemental Retirement (401K)	0	271	0	0	0	(271)	0.00
603050 - Health Insurance Premiums	0	20,038	0	0	0	(20,038)	0.00
615016 - Computer Software Subscription	0	730	0	0	0	(730)	0.00
615025 - Computers & Components <\$5000	0	2,500	0	0	0	(2,500)	0.00
621020 - Telephone	0	264	0	0	0	(264)	0.00
FTETL - FTE Time Limited	0	0	0	0	0	0	1.00
Total Office of Regional Development	107,939	107,939	0	0	0	0	1.00
Total General Fund	107,939	107,939	0	0	0	0	1.00
Budget Year - Grand Total	107,939	107,939	0	0	0	0	1.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
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110 - General Fund

10/11/2 2:38:00 PM

1.12.01YE - Decision Package Summary - Year-End



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Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
10250000 - Office of Regional Development							
1025000630 - Loan Servicing Program							
Project: 0 - Project ID Not Assigned							
431160 - Interfund Revenue	(2,500)	0	0	0	0	(2,500)	0.00
615025 - Computers & Components <\$5000	0	(2,500)	0	0	0	2,500	0.00
Total Office of Regional Development	(2,500)	(2,500)	0	0	0	0	0.00
Total General Fund	(2,500)	(2,500)	0	0	0	0	0.00
Future Year Adjustments - Grand Total	(2,500)	(2,500)	0	0	0	0	0.00

Attachments

27027_1.12.01YE_Loan and Compliance Analyst_20221006T144846.pdf