

**SECOND AMENDMENT TO DECLARATION OF TRUST
FOR THE SALT LAKE COUNTY OPEB TRUST**

This **Second Amendment to the Declaration of Trust for the Salt Lake County OPEB Trust** (the “Trust”) is made this _____ day of _____, 2019, by and between SALT LAKE COUNTY (“Settlor”) and DARRIN CASPER, K. WAYNE CUSHING, and DAVID DELQUADRO as Trustees.

RECITALS

- A. The Trust was created on September 22, 2015.
- B. The First Amendment was executed on May 16, 2017 (the “First Amendment”).
- C. The First Amendment required one of the Trustees to be an individual employed in the Salt Lake County Human Resource Division or individual with direct supervisory authority over the Salt Lake County Human Resource Division, as appointed by the Mayor.
- D. The Trustees desire to replace the above requirement with an at large trustee appointed by the Salt Lake County Mayor who is an employee or elected official of Salt Lake County and also satisfies specified criteria.

AMENDMENT

1. As contained in the First Amendment, Section 1.1 Definitions, subparagraph (e) defining “Human Resource Appointee” is replaced entirely by the following definition:

(e) At Large Appointee. The term “At Large Appointee” refers to an employee or elected official of Salt Lake County appointed by the Salt Lake County Mayor to be a trustee, who also satisfies the following criteria:

- (i) does not report to and is not supervised by the other Trustees; and
- (ii) does not supervise any of the other Trustees.

2. As contained in the First Amendment, Section 4.1 Composition, is amended to replace the term “Human Resource Appointee” with “At Large Appointee.”

3. Except as amended above, the Declaration of Trust remains the same.

DATED this _____ day of _____, 2019.

SALT LAKE COUNTY, SETTLOR

By: _____
Jenny Wilson, Mayor

DATED this _____ day of _____, 2019

DARRIN CASPER,
Deputy Mayor, Chief Financial Officer and
Trustee

DATED this _____ day of _____, 2019

K. WAYNE CUSHING,
Salt Lake County Treasurer, Trustee

DATED this _____ day of _____, 2019

DAVID DELQUADRO,
Council Fiscal Manager, Trustee

APPOINTMENT OF NEW TRUSTEE

Lori Okino is appointed Trustee of the Trust as an At Large Appointee, effective upon the approval of this Second Amendment to the Declaration of Trust by the Trustees.

Dated this _____ day of _____, 2019

JENNY WILSON, Mayor

TRUSTEE ACCEPTANCE

I Lori Okino, accept the appointment as Trustee of the Trust, effective upon the approval of this Second Amendment to the Declaration of Trust by the Trustees.

Dated this _____ day of _____, 2019

Lori Okino