

RESOLUTION NO. \_\_\_\_\_, 2023

RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING A PARTICIPATION AGREEMENT WITH MWIC MAGNA, LLC

RECITALS

WHEREAS, the Redevelopment Agency of Salt Lake County (the "RDA") adopted a project area plan on June 16, 2009, which plan is known as the "Magna/Arbor Park Project Area Urban Renewal Plan."

WHEREAS, the RDA receives tax increment from local taxing entities that is generated from the Magna/Arbor Park Project Area.

WHEREAS, MWIC Magna, LLC, is the owner of the real property within the project area, which it desires to redevelop.

WHEREAS, pursuant to Utah Code § 17C-1-409(1)(a)(iii)(C), the RDA desires to use a portion of its tax increment to assist in the redevelopment of MWIC Magna, LLC's property.

WHEREAS, the Participation Agreement, attached hereto as Attachment "A," sets forth the terms and conditions under which MWIC Magna, LLC, may receive project area funds.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Governing Board of the Redevelopment Agency of Salt Lake County that the Participation Agreement is approved.

APPROVED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2023.

GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

By: \_\_\_\_\_  
Chairperson

Date: \_\_\_\_\_

REVIEWED AS TO FORM:

\_\_\_\_\_  
Adam Miller  
Deputy District Attorney

Board Member Alvord voting \_\_\_\_\_  
Board Member Bradley voting \_\_\_\_\_  
Board Member Bradshaw voting \_\_\_\_\_  
Board Member Granato voting \_\_\_\_\_  
Board Member Harrison voting \_\_\_\_\_  
Board Member Stewart voting \_\_\_\_\_  
Board Member Stringham voting \_\_\_\_\_  
Board Member Theodore voting \_\_\_\_\_  
Board Member Winder Newton voting \_\_\_\_\_

# **ATTACHMENT A**

Participation Agreement between the Redevelopment Agency of Salt Lake County  
and MWIC Magna, LLC, for the Magna/Arbor Park Project Area