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**FISCAL YEAR 2020  
BUDGET  
AMENDMENTS**  
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**RESOLUTION NO.** \_\_\_\_\_

**ADOPTED** \_\_\_\_\_

**A RESOLUTION OF THE GOVERNING BOARD OF THE  
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY  
APPROVING AND ADOPTING ADJUSTMENTS TO THE  
REDEVELOPMENT AGENCY BUDGET FOR FISCAL  
YEAR 2020**

WHEREAS:

A. The Governing Board of the Redevelopment Agency of Salt Lake County desires to make adjustments and transfers that reflect the new revenue and expenditure projections anticipated for fiscal year 2020 as set forth in Attachment "A" attached hereto and incorporated herein;

B. Adjustments or transfers in any of the several budgetary funds of the Agency must be adopted and approved by the Board; and

C. The adoption of these budgetary adjustments has been duly noticed in accordance with the Utah Open and Public Meetings Act and Utah Code Ann. 17C-1-602.

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

1. The adjustments in the several budgets of the Agency for fiscal year 2020, as set forth in Attachment "A", are hereby approved and adopted;

2. This Resolution shall take effect upon approval and adoption by the Board and will be filed and recorded in the official minutes and records of the Board for this meeting.

APPROVED and ADOPTED this 16th day of June, 2020.

REDEVELOPMENT AGENCY OF  
SALT LAKE COUNTY

By: \_\_\_\_\_  
Arlyn Bradshaw, Chair  
Governing Board of Directors

ATTEST:  
Salt Lake County Clerk

\_\_\_\_\_  
Sherrie Swensen

VOTING:

Board Member Bradley voting	_____
Board Member Bradshaw voting	_____
Board Member Burdick voting	_____
Board Member DeBry voting	_____
Board Member Ghorbani voting	_____
Board Member Granato voting	_____
Board Member Jensen voting	_____
Board Member Newton voting	_____
Board Member Snelgrove voting	_____

*Approved as to Form:*

**Jason S. Rose** Digitally signed by Jason S. Rose  
Date: 2020.06.10 16:43:58 -06'00'

\_\_\_\_\_  
Jason S. Rose  
Senior Attorney

## REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

350 REDEVELOPMENT OF SLCO FUND	2020 Budget	2019 Actual	2018 Actual
<b>Total Revenue</b>	<b>844,000</b>	<b>1,254,713</b>	<b>976,430</b>
OPERATING REVENUE	-	-	105,598
415000 - FEDERAL GOVERNMENT GRANTS	-	-	105,598
NON-OPERATING REVENUE	844,000	1,254,713	870,832
401035 - TAX INCREMENT REVENUE	844,000	1,198,330	831,962
429005 - INTEREST - TIME DEPOSITS	-	56,383	38,871
429010 - INT - TAX POOL	-	-	-
429015 - INTEREST - MISCELLANEOUS	-	-	-
BEGINNING FUND BALANCE	2,920,577	2,887,554	2,269,401
499999 - PRIOR YEAR FUND BALANCE	2,920,577	2,887,554	2,269,401
<b>TOTAL EXPENSE</b>	<b>1,672,850</b>	<b>1,221,689</b>	<b>358,277</b>
OPERATING EXPENSE	1,672,850	1,221,689	358,277
611015 - EDUCATION AND TRAINING SER	1,000	-	419
613005 - PRINTING CHARGES	500	-	-
613010 - PUBLIC NOTICES	1,500	-	-
613020 - DEVELOPMENT ADVERTISING	-	-	-
615005 - OFFICE SUPPLIES	-	-	-
619025 - TRAVEL AND TRANSPORTATION	2,500	-	-
639025 - OTHER PROFESSIONAL FEES	174,895	655,325	160,007
639036 - OTHER MISC CONTRACTED FEE	727,911	-	-
639045 - CONTRACTED LABOR/PROJECTS	569,834	-	-
639055 - Interlocal Agreements	-	486,321	-
657005 - INSURANCE	7,250	-	-
661010 - INTEREST EXPENSE	-	-	-
665140 - EPA BROWNFIELDS RLF	-	44,220	149,240
667005 - CONTRIBUTIONS	-	-	-
693020 - INTERFUND CHARGES	150,705	24,483	25,705
663010 - COUNCIL OVERHEAD COST	4,630	611	361
663015 - MAYOR OVERHEAD COST	9,677	2,752	674
663020 - MAYOR OPS OVERHEAD COST	-	-	-
663025 - AUDITOR OVERHEAD COST	3,346	405	245
663030 - DISTRICT ATTORNEY OVERHEAD COS	8,198	4,274	13,049
663035 - REAL ESTATE OVERHEAD COST	-	-	4,035
663040 - INFO SERVICES OVERHEAD COST	6,123	503	545
663045 - PURCHASING OVERHEAD COST	-	345	808
663050 - HUMAN RESOURCE OVERHEAD COST	-	-	2,596
663055 - GOVERN IMMUNITY OVERHAD COST	-	-	-
663070 - MAYOR FINANCE OVERHEAD COST	4,781	2,441	593
667055 - Miscellaneous Accrued Expenses	-	9	-
ENDING FUND BALANCE	2,091,727	2,920,577	2,887,554
499999 - YEAR END FUND BALANCE	2,091,727	2,920,577	2,887,554