

SALT LAKE COUNTY

*2001 So. State Street
Salt Lake City, UT 84114
(385) 468-7500 TTY 711*



Meeting Minutes

Tuesday, December 3, 2019

8:20 PM

Council Chambers, N1-110

Salt Lake County Municipal Building Authority

1. Welcome - Introduction

Board Chair Richard Snelgrove

Present: Trustee Aimee Winder Newton
Trustee Ann Granato
Trustee Arlyn Bradshaw
Chair Richard Snelgrove
Trustee Jim Bradley
Trustee Michael Jensen
Trustee Steve DeBry
Trustee Max Burdick
Trustee Shireen Ghorbani

2. Open Public Hearing - Citizen Input

A motion was made by Trustee DeBry, seconded by Trustee Jensen, to open the public hearing. The motion carried by a unanimous vote.

No one spoke in favor of or in opposition to the budget.

3. Authority Member Comments

4. Close of Public Hearing

A motion was made by Trustee Bradshaw, seconded by Trustee Jensen, to close the public hearing. The motion carried by a unanimous vote.

5. Discussion and Approval of Salt Lake County Municipal Building Authority Resolution, 2020 Budget, and 2019 Budget Adjustments

A Resolution of the Governing Board of the Salt Lake County Municipal Building Authority, Utah, Adopting the Annual Budget Required for Fiscal Year 2020; Approving and Providing for the Necessary Tax Revenues and Other Revenues to Fund the Budget; Approving and Providing for Adjustments to the 2019 Budget; and Related Matters

[19-1404](#)

Municipal Building Authority of Salt Lake County 2020 Final Budget - Attachment A

Municipal Building Authority of Salt Lake County 2019 Final Budget Adjustments - Attachment B

Attachments: [Staff Report](#)
 [MBA 2020 Budget Resolution12.03.19](#)
 [MBA Attachment A](#)
 [MBA Attachment B](#)

SALT LAKE COUNTY, UTAH
SALT LAKE COUNTY MUNICIPAL BUILDING AUTHORITY

FISCAL YEAR 2020
BUDGET

RESOLUTION NO. 42

A RESOLUTION OF THE GOVERNING BOARD OF THE SALT LAKE COUNTY MUNICIPAL BUILDING AUTHORITY, UTAH, ADOPTING THE ANNUAL BUDGET REQUIRED FOR FISCAL YEAR 2020; APPROVING AND PROVIDING FOR THE NECESSARY TAX REVENUES AND OTHER REVENUES TO FUND THE BUDGET; APPROVING AND PROVIDING FOR ADJUSTMENTS TO THE 2019 BUDGET; AND RELATED MATTERS.

BE IT KNOWN AND REMEMBERED THAT:

WHEREAS, Utah Code Ann. § 17B-1-601, et seq., as amended, requires the governing board of the Salt Lake County Municipal Building Authority (“MBA”) to adopt an annual budget of revenue and expenditures for the MBA for fiscal year 2020; and

WHEREAS, the MBA staff, with the assistance of the County Mayor’s Offices, has caused to be prepared proposed and final budgets for the MBA, which have been reviewed and discussed in public meetings, and which have met all the requirements imposed by Utah law; and

WHEREAS, the MBA held a public hearing on its proposed annual budget for fiscal year 2020 on December 3, 2019, at 6:00 p.m., and provided notice of the public hearing as required by law; and

WHEREAS, the adoption of this resolution has been duly noticed in accordance with the Utah Open and Public Meetings Act, and Utah Code

Ann. § 17B-1-609(1).

NOW, THEREFORE, the Governing Board of the Salt Lake County Municipal Building Authority, Utah, resolves as follows:

1. The MBA hereby adopts an annual budget for fiscal year 2020, as more specifically described in Attachment A to this Resolution; and approves and adopts year-end adjustments to the 2019 budget as set forth in Attachment B.
2. The MBA further declares that this budget provides for payment of debt, bond debt service, if any, including transfers for appropriate fund balances, and that said debt service payments exclude payments from any proceeds of Tax Anticipation Notes or borrowing, consistent with Treasury Department regulations.
3. This Resolution shall take effect immediately upon its approval and adoption by the MBA and will be filed and recorded in the official minutes and records of the MBA for this meeting.

APPROVED and ADOPTED this 3rd day of December, 2019.

SALT LAKE COUNTY MUNICIPAL
BUILDING AUTHORITY

ATTEST (SEAL)

By /s/ RICHARD SNELGROVE
Chair

By /s/ SHERRIE SWENSEN
Salt Lake County Clerk

A motion was made by Trustee Bradshaw, seconded by Trustee Jensen, to approve the resolution. The motion carried by a unanimous vote.

6. Adjournment

THERE BEING NO FURTHER BUSINESS to come before the Board of Trustees at this time, the meeting was adjourned at 8:25 PM.

SHERRIE SWENSEN, COUNTY CLERK

By _____
Deputy Clerk

CHAIR, SALT LAKE COUNTY MUNICIPAL
BUILDING AUTHORITY