



Agenda Item

File #: 24-1475

Requested Agenda Date:

3/19/2024

Requested Agenda Title:

Budget Adjustment: This is a 2023 post year-end technical adjustment to realign fiscal year 2023 lease expenses at the Clark Planetarium's Annex leased space in compliance with GASB 87 requirements.

Requested Agenda Item Description: Upon the directive from Mayors Finance, a journal entry and budget adjustment are required to realign FY23 lease expenses at the Clark Planetarium's Annex leased space in compliance with GASB 87 requirements. Consequently, a budget reappropriation totaling \$81,850 is necessary.

Accompanying this request is the supporting documentation for reference and verification.

This request is budget neutral.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Robin Chalhoub, Department Director, Community Services

Are Supporting Documents Needed for this Agenda Item Request? Yes