



Agenda Item

File #: 23-0959

Requested Agenda Date:

10/10/2023

Requested Agenda Title:

Budget Adjustment: The Salt Palace requests to true up their revenue budget by \$3.2M, of which \$3M will be used to cover associated expenditures.

Requested Agenda Item Description: To be an economic magnet to Salt Lake County by hosting conventions, trade shows, meeting, public events and managing the County's world-class conventions, exhibition, trade show and meeting facilities.

Increased revenues have resulted in increased variable expenses. New revenue and expense 2023 YE adjustment reflects a forecasted net improvement in subsidy.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Josh Ambrose, Director of Finance-ASM Global

Are Supporting Documents Needed for this Agenda Item Request? Yes