

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary			
Request Item No: 351000YE01		For Fiscal Year: 2019	
Requesting Organization: 35100000 CLARK PLANETARIUM		Date of Request: 11-Sep-19	
Budget Adjust Type(s): Revenue Adjustment		Ongoing (Y or N): N	
New Revenue or Expense		If Yes, next year's CF impact:	\$0
		Net FTE Change:	0.00
Description and Justification:			
Alignment of Revenue & Expense: Theatre Revenue: The Dome & IMAX theaters are experiencing increased revenues due to high quality programs and improved marketing. This increase is resulting in increased online ticket sales, store and concessions revenue. Membership Sales Decline: Memberships have declined over the past three years. We are evaluating the program and will implement changes to revitalize it. Store and Concessions Revenue: We anticipate increased retail sales due to an increase in visitors. Production Show Sales Decline: Sales of in-house productions have significantly declined due to a decrease in show production output and an increase in market competition. Exhibit Sales Decline: Exhibit sales are relatively new and we need time to establish a stable baseline. Donations: Increased attendance in the facility is producing an increase in donations. Building Rentals: Unusual springtime rental income from a single event. Contributions: Anticipated restricted contributions have not materialized. Grant Expenses, IMLS: Increase in contracted labor under the IMLS grant. Consulting and Travel/Long Range Planning: Successful long-range planning requires hiring a market consultant and providing travel to study peer institutions, local and regional. Vestar Credits: Budget reductions in CAM and HVAC charges from Vestar are attributed to recent credits applied as a result of a 2019 audit. IMAX Equipment Expense: Increase expenses to modify the theatre for special events.			
Fund Impact			

SUMMARY OF FUND IMPACT BY FUND	
FUND:	390 PLANETARIUM FUND
Fund Impact (Budgetary)	\$0
Fund Impact (Transfers)	\$0
TOTAL FUND IMPACT	\$0

SUMMARY OF CNTY FUNDING IMPACT BY DEPT				
DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
3510001000 CLARK ADMINISTRATION	6,000	25,000	0	19,000
3510001200 EDUCATION	(30,000)	0	0	30,000
3510001250 COMMUNITY OUTREACH	0	4,000	0	4,000
3510001300 IMAX THEATRE	35,000	10,000	0	(25,000)
3510001400 PRODUCTION	(205,000)	0	0	205,000
3510001600 STORE/GIFT SHOP	175,000	80,000	0	(95,000)
3510001900 CONCESSIONS	30,000	10,000	0	(20,000)
3510002000 FACILITIES SERVICES	0	(85,000)	0	(85,000)
3510002100 EXHIBITS	3,000	0	0	(3,000)
3510002200 EVENTS AND MEMBERSHIPS	30,000	0	0	(30,000)
TOTALS	44,000	44,000	0	0

Dept. or Elected Fiscal Mgr: _____

Date: _____

Dept. Dir. or Elected Official: _____

Date: _____

Facilities Division Director:
(Capital Projects Only) _____

Date: _____

Chief Financial Officer: _____

Date: _____

Approve

Mayor or Designee: _____

Date: _____

Approve

Budget Adjustment Detail

Budget Year: 2019 * Requesting Department: 35100000 CLARK PLANETARIUM
 Budget Period: Post June Year-End * Req Item No: 351000YE01 * Adjustment Title: Alignment of Revenue & Expense
 Adjustment Type(s): Revenue Adjustment New Revenue or Expense

Expense Budget String(s):

FUND	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
390	3510001250	639025			4,000
390	3510001000	639025			20,000
390	3510001000	619025			5,000
390	3510001600	501005			80,000
390	3510001900	501005			10,000
390	3510002000	607015			(30,000)
390	3510002000	621005			(55,000)
390	3510001300	615035			10,000

TOTAL EXPENDITURES Page 1: \$44,000

TOTAL EXPENDITURES ALL PAGES: \$44,000

Revenue Budget String(s):

FUND	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
390	3510001400	421055			25,000
390	3510002200	421065			(30,000)
390	3510001300	421070			35,000
390	3510001600	421075			175,000
390	3510001400	421080			(160,000)
390	3510001400	421365			(80,000)
390	3510001000	421082			6,000
390	3510002100	421095			3,000
390	3510002200	427010			60,000
390	3510001900	427045			30,000

TOTAL REVENUES Page 1: \$64,000

TOTAL REVENUES ALL PAGES: \$64,000

Balance Sheet/Fund Unrestriction String(s):

☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestrictedions; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

* Ongoing (Y or N): N
 If Yes, next year's CF impact: \$0

No. of New FTEs: 0.00 (2)
 No. of New Time Limited FTEs: 0.00 (2)
 No. of Transferred FTEs: 0.00 (2)
 No. of Abolished FTEs: 0.00 (2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount

Description and justification: (Attach additional pages as needed.)*

Theatre Revenue: The Dome & IMAX theaters are experiencing increased revenues due to high quality programs and improved marketing. This increase is resulting in increased online ticket sales, store and concessions revenue.
 Membership Sales Decline: Memberships have declined over the past three years. We are evaluating the program and will implement changes to revitalize it.
 Store and Concessions Revenue: We anticipate increased retail sales due to an increase in visitors.
 Production Show Sales Decline: Sales of in-house productions have significantly declined due to a decrease in show production output and an increase in market competition.
 Exhibit Sales Decline: Exhibit sales are relatively new and we need time to establish a stable baseline.
 Donations: Increased attendance in the facility is producing an increase in donations.
 Building Rentals: Unusual springtime rental income from a single event.
 Contributions: Anticipated restricted contributions have not materialized.
 Grant Expenses, IMLS: Increase in contracted labor under the IMLS grant.
 Consulting and Travel/Long Range Planning: Successful long-range planning requires hiring a market consultant and providing travel to study peer institutions, local and regional.
 Vestar Credits: Budget reductions in CAM and HVAC charges from Vestar are attributed to recent credits applied as a result of a 2019 audit.
 IMAX Equipment Expense: Increase expenses to modify the theatre for special events.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

Expense Budget String(s):

\$0

-\$20,000