

Salt Lake County  
2025 Pre-June Decision Package Summary  
by Linked Form ID

Form ID: 35650

Name: Convention Ctr Hotel Mitigation Fund payment

Request Description: This payment to the Hotel Mitigation Fund, that was established by Utah Code § 63N-2-512, is required by Utah Code § 17-31-9(2). The payments relate to the qualified hotel identified in the Incentive Agreement between Salt Lake City CH, LLC, a Delaware limited liability company and Go Utah.

Pursuant to Utah Code §§ 17-31-9(2) and 59-12-103(11), the maximum liability by SLCO to the Hotel Mitigation Fund is \$4,600,000 in total, as listed below. Already budgeted on-going revenue from the 1% Convention Center Hotel Fee has been accumulating in a set aside balance in Fund 290 since 2022, and will continue to come in to cover these payments.

- i. 2025: \$400,000;
- ii. 2026: \$2,100,000; and
- iii. 2027: \$2,100,000.

Budget Year

Fund / Org / SubDept / Project or Program / Account	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>290 - Visitor Promotion Fund</b>							
36010000 _ Visitor Promotion Cnty Exp							
3601000000 - Visitor Promotion Cnty Exp							
-							
639036 - Other Misc Contract Fees	0	400,000	0	0	0	(400,000)	0.00
Total Visitor Promotion Cnty Exp	0	400,000	0	0	0	(400,000)	0.00
Total Visitor Promotion Fund	0	400,000	0	0	0	(400,000)	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>290 - Visitor Promotion Fund</b>							
36010000 _ Visitor Promotion Cnty Exp							
3601000000 - Visitor Promotion Cnty Exp							
-							
639036 - Other Misc Contract Fees	0	1,700,000	0	0	0	(1,700,000)	0.00
Total Visitor Promotion Cnty Exp	0	1,700,000	0	0	0	(1,700,000)	0.00
Total Visitor Promotion Fund	0	1,700,000	0	0	0	(1,700,000)	0.00

Budget Year - Grand Total	0	400,000	0	0	0	(400,000)	0.00
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Future Year Adjustments - Grand Total		0	1,700,000	0	0	0	(1,700,000)	0.00
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**Form ID      Attachments**

35650	Form ID 35650 -1.12.01PJ Decision Package Summary - Convention Ctr Hotel Mitigation Fund payment_20250429T092916.pdf
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