

# Salt Lake County, Utah

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\$8,285,000 Taxable General Obligation Refunding Bonds

Series 2020

(Cash Defeasance on October 1, 2021 : Callable with MWC)

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## Sources & Uses

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Dated 10/01/2021 | Delivered 10/01/2021

### Sources Of Funds

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Additional required Equity contribution	8,522,491.09
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<b>Total Sources</b>	<b>\$8,522,491.09</b>
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### Uses Of Funds

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Deposit to Current Refunding Fund	8,522,491.09
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<b>Total Uses</b>	<b>\$8,522,491.09</b>
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## Salt Lake County, Utah

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### Debt Service Comparison

Date	Net New D/S	Old Net D/S	Savings	Fiscal Total
10/01/2021	8,522,491.09	-	(8,522,491.09)	-
12/15/2021	-	112,297.43	112,297.43	(8,410,193.66)
06/15/2022	-	47,194.73	47,194.73	-
12/15/2022	-	852,194.73	852,194.73	899,389.46
06/15/2023	-	45,842.33	45,842.33	-
12/15/2023	-	845,842.33	845,842.33	891,684.66
06/15/2024	-	44,010.33	44,010.33	-
12/15/2024	-	844,010.33	844,010.33	888,020.66
06/15/2025	-	41,150.33	41,150.33	-
12/15/2025	-	846,150.33	846,150.33	887,300.66
06/15/2026	-	37,869.95	37,869.95	-
12/15/2026	-	852,869.95	852,869.95	890,739.90
06/15/2027	-	33,558.60	33,558.60	-
12/15/2027	-	853,558.60	853,558.60	887,117.20
06/15/2028	-	28,728.80	28,728.80	-
12/15/2028	-	858,728.80	858,728.80	887,457.60
06/15/2029	-	22,686.40	22,686.40	-
12/15/2029	-	862,686.40	862,686.40	885,372.80
06/15/2030	-	14,286.40	14,286.40	-
12/15/2030	-	869,286.40	869,286.40	883,572.80
06/15/2031	-	7,378.00	7,378.00	-
12/15/2031	-	857,378.00	857,378.00	864,756.00
<b>Total</b>	<b>\$8,522,491.09</b>	<b>\$8,977,709.17</b>	<b>\$455,218.08</b>	<b>-</b>

### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	8,801,705.61
Net PV Cashflow Savings @ 0.355%(User Defined)	8,801,705.61
Total Cash contribution	(8,522,491.09)
Net Present Value Benefit	\$279,214.52
Net PV Benefit / \$8,285,000 Refunded Principal	3.370%
Average Annual Cash Flow Savings	41,383.46

### Refunding Bond Information

Refunding Dated Date	10/01/2021
Refunding Delivery Date	10/01/2021

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### Current Refunding Escrow

Date	Rate	Receipts	Disbursements	Cash Balance	Fiscal Total
10/01/2021	-	8,522,491.09	8,522,491.09	-	-
12/15/2021	-	-	-	-	8,522,491.09
<b>Total</b>	-	<b>\$8,522,491.09</b>	<b>\$8,522,491.09</b>	-	-

### Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	8,522,491.09
Total Cost of Investments	\$8,522,491.09
Target Cost of Investments at bond yield	\$8,522,491.09
Yield to Receipt	-
Yield for Arbitrage Purposes	1.3002820%

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## Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/16/2020	-	-	-	-	-
06/15/2021	-	-	47,034.66	47,034.66	-
12/15/2021	65,000.00	0.316%	47,297.43	112,297.43	159,332.09
06/15/2022	-	-	47,194.73	47,194.73	-
12/15/2022	805,000.00	0.336%	47,194.73	852,194.73	899,389.46
06/15/2023	-	-	45,842.33	45,842.33	-
12/15/2023	800,000.00	0.458%	45,842.33	845,842.33	891,684.66
06/15/2024	-	-	44,010.33	44,010.33	-
12/15/2024	800,000.00	0.715%	44,010.33	844,010.33	888,020.66
06/15/2025	-	-	41,150.33	41,150.33	-
12/15/2025	805,000.00	0.815%	41,150.33	846,150.33	887,300.66
06/15/2026	-	-	37,869.95	37,869.95	-
12/15/2026	815,000.00	1.058%	37,869.95	852,869.95	890,739.90
06/15/2027	-	-	33,558.60	33,558.60	-
12/15/2027	820,000.00	1.178%	33,558.60	853,558.60	887,117.20
06/15/2028	-	-	28,728.80	28,728.80	-
12/15/2028	830,000.00	1.456%	28,728.80	858,728.80	887,457.60
06/15/2029	-	-	22,686.40	22,686.40	-
12/15/2029	840,000.00	2.000%	22,686.40	862,686.40	885,372.80
06/15/2030	-	-	14,286.40	14,286.40	-
12/15/2030	855,000.00	1.616%	14,286.40	869,286.40	883,572.80
06/15/2031	-	-	7,378.00	7,378.00	-
12/15/2031	850,000.00	1.736%	7,378.00	857,378.00	864,756.00
<b>Total</b>	<b>\$8,285,000.00</b>	<b>-</b>	<b>\$739,743.83</b>	<b>\$9,024,743.83</b>	<b>-</b>

## Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	10/01/2021
Average Life	5.727 Years
Average Coupon	1.4012305%
Weighted Average Maturity (Par Basis)	5.727 Years
Weighted Average Maturity (Original Price Basis)	5.734 Years

## Refunding Bond Information

Refunding Dated Date	10/01/2021
Refunding Delivery Date	10/01/2021

## Salt Lake County, Utah

\$8,285,000 Taxable General Obligation Refunding Bonds  
Series 2020

### Total Refunded Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/15/2021	65,000.00	0.316%	47,297.43	112,297.43	112,297.43
06/15/2022	-	-	47,194.73	47,194.73	-
12/15/2022	805,000.00	0.336%	47,194.73	852,194.73	899,389.46
06/15/2023	-	-	45,842.33	45,842.33	-
12/15/2023	800,000.00	0.458%	45,842.33	845,842.33	891,684.66
06/15/2024	-	-	44,010.33	44,010.33	-
12/15/2024	800,000.00	0.715%	44,010.33	844,010.33	888,020.66
06/15/2025	-	-	41,150.33	41,150.33	-
12/15/2025	805,000.00	0.815%	41,150.33	846,150.33	887,300.66
06/15/2026	-	-	37,869.95	37,869.95	-
12/15/2026	815,000.00	1.058%	37,869.95	852,869.95	890,739.90
06/15/2027	-	-	33,558.60	33,558.60	-
12/15/2027	820,000.00	1.178%	33,558.60	853,558.60	887,117.20
06/15/2028	-	-	28,728.80	28,728.80	-
12/15/2028	830,000.00	1.456%	28,728.80	858,728.80	887,457.60
06/15/2029	-	-	22,686.40	22,686.40	-
12/15/2029	840,000.00	2.000%	22,686.40	862,686.40	885,372.80
06/15/2030	-	-	14,286.40	14,286.40	-
12/15/2030	855,000.00	1.616%	14,286.40	869,286.40	883,572.80
06/15/2031	-	-	7,378.00	7,378.00	-
12/15/2031	850,000.00	1.736%	7,378.00	857,378.00	864,756.00
<b>Total</b>	<b>\$8,285,000.00</b>	<b>-</b>	<b>\$692,709.17</b>	<b>\$8,977,709.17</b>	<b>-</b>

### Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	10/01/2021
Average Life	5.727 Years
Average Coupon	1.4012305%
Weighted Average Maturity (Par Basis)	5.727 Years
Weighted Average Maturity (Original Price Basis)	5.734 Years

### Refunding Bond Information

Refunding Dated Date	10/01/2021
Refunding Delivery Date	10/01/2021

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### Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
<b>Dated 12/16/2020   Delivered 12/16/2020</b>							
2020 GO	12/15/2021	Serial	Coupon	0.316%	65,000	10/01/2021	102.530%
2020 GO	12/15/2022	Serial	Coupon	0.336%	805,000	10/01/2021	102.530%
2020 GO	12/15/2023	Serial	Coupon	0.458%	800,000	10/01/2021	102.530%
2020 GO	12/15/2024	Serial	Coupon	0.715%	800,000	10/01/2021	102.530%
2020 GO	12/15/2025	Serial	Coupon	0.815%	805,000	10/01/2021	102.530%
2020 GO	12/15/2026	Serial	Coupon	1.058%	815,000	10/01/2021	102.530%
2020 GO	12/15/2027	Serial	Coupon	1.178%	820,000	10/01/2021	102.530%
2020 GO	12/15/2028	Serial	Coupon	1.456%	830,000	10/01/2021	102.530%
2020 GO	12/15/2029	Serial	Coupon	2.000%	840,000	10/01/2021	102.530%
2020 GO	12/15/2030	Serial	Coupon	1.616%	855,000	10/01/2021	102.530%
2020 GO	12/15/2031	Serial	Coupon	1.736%	850,000	10/01/2021	102.530%
<b>Subtotal</b>	-			-	<b>\$8,285,000</b>	-	-
<b>Total</b>	-			-	<b>\$8,285,000</b>	-	-

## Salt Lake County, Utah

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Series 2020

### Debt Service To Maturity And To Call

Date	Refunded Bonds	Premium	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
10/01/2021	8,285,000.00	209,638.16	27,852.93	8,522,491.09	-	-	-	-	-
12/15/2021	-	-	-	-	65,000.00	0.316%	47,297.43	112,297.43	112,297.43
06/15/2022	-	-	-	-	-	-	47,194.73	47,194.73	-
12/15/2022	-	-	-	-	805,000.00	0.336%	47,194.73	852,194.73	899,389.46
06/15/2023	-	-	-	-	-	-	45,842.33	45,842.33	-
12/15/2023	-	-	-	-	800,000.00	0.458%	45,842.33	845,842.33	891,684.66
06/15/2024	-	-	-	-	-	-	44,010.33	44,010.33	-
12/15/2024	-	-	-	-	800,000.00	0.715%	44,010.33	844,010.33	888,020.66
06/15/2025	-	-	-	-	-	-	41,150.33	41,150.33	-
12/15/2025	-	-	-	-	805,000.00	0.815%	41,150.33	846,150.33	887,300.66
06/15/2026	-	-	-	-	-	-	37,869.95	37,869.95	-
12/15/2026	-	-	-	-	815,000.00	1.058%	37,869.95	852,869.95	890,739.90
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12/15/2027	-	-	-	-	820,000.00	1.178%	33,558.60	853,558.60	887,117.20
06/15/2028	-	-	-	-	-	-	28,728.80	28,728.80	-
12/15/2028	-	-	-	-	830,000.00	1.456%	28,728.80	858,728.80	887,457.60
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06/15/2031	-	-	-	-	-	-	7,378.00	7,378.00	-
12/15/2031	-	-	-	-	850,000.00	1.736%	7,378.00	857,378.00	864,756.00
<b>Total</b>	<b>\$8,285,000.00</b>	<b>\$209,638.16</b>	<b>\$27,852.93</b>	<b>\$8,522,491.09</b>	<b>\$8,285,000.00</b>	<b>-</b>	<b>\$692,709.17</b>	<b>\$8,977,709.17</b>	<b>-</b>

### Yield Statistics

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