

# **Municipal Building Authority of Salt Lake County 2021 Adjusted Budget**

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**Salt Lake County Municipal Building Authority**

**Salt Lake County Mayor Office of Financial Administration**

June 16, 2021

Salt Lake County Municipal Building Authority (MBA)

**Fund Summary - Governmental and Other**

2021 Council Recommended Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
<b>Other Governmental Funds</b>										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	6,021,552	-		-	1,081,828	5,847,966	12,951,346	7,640,618	-	5,310,728
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	4,034,152	984,000		-	38,100	38,015,287	43,071,539	38,158,969	-	4,912,570
<b>Total Other Governmental Funds</b>	<b>10,055,704</b>	<b>984,000</b>		<b>-</b>	<b>1,119,928</b>	<b>43,863,253</b>	<b>56,022,885</b>	<b>45,799,587</b>	<b>-</b>	<b>10,223,298</b>
<b>Total Governmental and Other</b>	<b>10,055,704</b>	<b>984,000</b>		<b>-</b>	<b>1,119,928</b>	<b>43,863,253</b>	<b>56,022,885</b>	<b>45,799,587</b>	<b>-</b>	<b>10,223,298</b>

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

**Salt Lake County Municipal Building Authority (MBA)**

**1.09.02J - Fund Transfer Summary by Fund TO**

2021 June Adjusted Budget

<b>To Fund</b>	<b>Detail</b>	<b>Transfer Description</b>	<b>2021 Adopted Budget</b>	<b>Adjustments</b>	<b>2021 June Adjusted Budget</b>	<b>From Fund</b>
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR04	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,030,134	0	2,030,134	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR08	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	47,837	0	47,837	250 FLOOD CONTROL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR16	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,929,430	0	2,929,430	360 LIBRARY FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR34	MILLCREEK REC CENTER MBA PMT	647,883	0	647,883	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR92	LIBRARY 2019 MBA PROJECTS	192,682	0	192,682	360 LIBRARY FUND
<b>Total Transfers To Fund 412</b>			<b>5,847,966</b>	<b>0</b>	<b>5,847,966</b>	
<b>Total Transfers for All Funds</b>			<b>5,847,966</b>	<b>0</b>	<b>5,847,966</b>	

## Salt Lake County Municipal Building Authority (MBA)

### Expenditures Budget by Fund, Organization

#### 2021 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted			Variance \$	Variance %
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	7,079,711	7,111,897	7,715,113	7,640,618	7,640,618	-	-	0	0.00
<b>BOND DEBT SVC-MUNIC BLDG AUTH FUND Total</b>	<b>7,079,711</b>	<b>7,111,897</b>	<b>7,715,113</b>	<b>7,640,618</b>	<b>7,640,618</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>									
52660000 - KEARNS BRANCH	1,186,813	1,054,129	177,136	994,713	922,864	-	-	(71,849)	(7.22%)
52670000 - OPERATIONS CENTER	6,072,010	719,433	84,637	0	0	-	-	0	0.00
52680000 - GRANITE BRANCH	606,013	4,014,213	4,974,513	1,873,950	9,386,986	-	-	7,513,036	400.92%
52690000 - DAYBREAK BRANCH	1,270,652	601,830	5,204,636	11,655,508	10,400,955	-	-	(1,254,553)	(10.76%)
52700000 - WEST VALLEY CITY BRANCH	0	0	0	6,000,000	6,000,000	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	11,306,588	11,306,588	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	3,280,826	38,998	0	141,576	-	-	141,576	0.00
<b>LIBRARY 2019 MBA BOND PROJECTS FUND Total</b>	<b>9,135,489</b>	<b>9,670,432</b>	<b>10,479,920</b>	<b>31,830,759</b>	<b>38,158,969</b>	<b>-</b>	<b>-</b>	<b>6,328,210</b>	<b>19.88%</b>
<b>Grand Total</b>	<b>16,215,200</b>	<b>16,782,329</b>	<b>18,195,033</b>	<b>39,471,377</b>	<b>45,799,587</b>	<b>-</b>	<b>-</b>	<b>6,328,210</b>	<b>16.03%</b>

## Salt Lake County Municipal Building Authority (MBA)

### Revenues Budget by Fund, Organization

#### 2021 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted			Variance \$	Variance %
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	1,564,985	1,431,362	1,242,951	6,796,833	7,103,380	-	-	306,547	4.51%
<b>BOND DEBT SVC-MUNIC BLDG AUTH FUND Total</b>	<b>1,564,985</b>	<b>1,431,362</b>	<b>1,242,951</b>	<b>6,796,833</b>	<b>7,103,380</b>	<b>-</b>	<b>-</b>	<b>306,547</b>	<b>4.51%</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>									
52660000 - KEARNS BRANCH	0	3,891,770	141,955	1,004,000	922,955	-	-	(81,045)	(8.07%)
52670000 - OPERATIONS CENTER	682,393	47,610	(32,487)	220,000	0	-	-	(220,000)	(100.00%)
52680000 - GRANITE BRANCH	0	0	(2,584)	(11,190,000)	(5,137,568)	-	-	6,052,432	(54.09%)
52690000 - DAYBREAK BRANCH	2,791	205,633	102,432	11,845,000	8,983,214	-	-	(2,861,786)	(24.16%)
52700000 - WEST VALLEY CITY BRANCH	0	0	0	0	0	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	0	0	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	50,571	15,399	83,000	287,651	-	-	204,651	246.57%
<b>LIBRARY 2019 MBA BOND PROJECTS FUND Total</b>	<b>685,184</b>	<b>4,195,583</b>	<b>224,715</b>	<b>1,962,000</b>	<b>5,056,252</b>	<b>-</b>	<b>-</b>	<b>3,094,252</b>	<b>157.71%</b>
<b>Grand Total</b>	<b>2,250,169</b>	<b>5,626,945</b>	<b>1,467,666</b>	<b>8,758,833</b>	<b>12,159,632</b>	<b>-</b>	<b>-</b>	<b>3,400,799</b>	<b>38.83%</b>

**Salt Lake County Municipal Building Authority (MBA)**  
**Other Financing Sources Budget by Fund, Organization**  
**2021 June Adjusted Budget**

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted			Variance \$	Variance %
<b>412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND</b>									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	0	1,765,091	0	0	0	-	-	0	0.00
<b>BOND DEBT SVC-MUNIC BLDG AUTH FUND Total</b>	<b>0</b>	<b>1,765,091</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00</b>
<b>485 - LIBRARY 2019 MBA BOND PROJECTS FUND</b>									
52660000 - KEARNS BRANCH	0	0	0	0	0	-	-	0	0.00
52670000 - OPERATIONS CENTER	0	1,213,614	0	0	0	-	-	0	0.00
52680000 - GRANITE BRANCH	0	0	0	17,529,693	18,980,724	-	-	1,451,031	8.28%
52690000 - DAYBREAK BRANCH	0	14,476,919	0	0	1,727,975	-	-	1,727,975	0.00
52700000 - WEST VALLEY CITY BRANCH	0	0	0	6,000,000	6,000,000	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	11,306,588	11,306,588	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	3,747,654	0	0	0	-	-	0	0.00
<b>LIBRARY 2019 MBA BOND PROJECTS FUND Total</b>	<b>0</b>	<b>19,438,188</b>	<b>0</b>	<b>34,836,281</b>	<b>38,015,287</b>	<b>-</b>	<b>-</b>	<b>3,179,006</b>	<b>9.13%</b>
<b>Grand Total</b>	<b>0</b>	<b>21,203,279</b>	<b>0</b>	<b>34,836,281</b>	<b>38,015,287</b>	<b>-</b>	<b>-</b>	<b>3,179,006</b>	<b>9.13%</b>