

Decision Package Summary at: Request Stage

by Form ID

Form ID:	25570	Current Stage	Category	Priority	Mayor	Council	Final Approval	Linked Form ID
Name:	Shelter the Homeless Contribution	4101 - Department / Elected Review	New Request (Potential ARPA)	0	No	No	No	25570

Organization Justification: Shelter the Homeless (STH) is a 501c3 organization dedicated to serving individuals experiencing homelessness. STH works with partners to develop safe facilities and expand solutions to prevent and end homelessness in Utah with the goal of moving clients into stable housing with maximum self-sufficiency.

The requested funding will help to provide safe, clean and secure emergency shelter for individuals experiencing homelessness in Salt Lake County. These funds are being requested to support STH Homeless Resource Center capital costs, which are more difficult to fundraise for than direct services to clients.

Department Justification:

June Request Stage	Revenues	Expenses	Transfer In and OES	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - General Fund							
50030000 - General Fund-Statutory & Genl							
5003001100 - Contributions							
Project: 0 - Project ID Not Assigned							
667005 - Contributions	0	7,000,000	0	0	0	(7,000,000)	0.00
Total General Fund-Statutory & Genl	0	7,000,000	0	0	0	(7,000,000)	0.00
Total General Fund	0	7,000,000	0	0	0	(7,000,000)	0.00
Budget Year - Grand Total	0	7,000,000	0	0	0	(7,000,000)	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OES	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
110 - General Fund							
50030000 - General Fund-Statutory & Genl							
5003001100 - Contributions							
Project: 0 - Project ID Not Assigned							
667005 - Contributions	0	(7,000,000)	0	0	0	7,000,000	0.00
Total General Fund-Statutory & Genl	0	(7,000,000)	0	0	0	7,000,000	0.00
Total General Fund	0	(7,000,000)	0	0	0	7,000,000	0.00

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Form ID:	25619	Current Stage	Category	Priority	Mayor	Council	Final Approval	Linked Form ID
Name:	Defeasance of a portion of the Taxable Sales Tax Revenue and Refunding Bonds, Series 2020	4101 - Department / Elected Review	New Request	0	No	No	No	25570
Organization Justification:	Defeasance of a portion of the Taxable STR and Refunding Bonds, Series 2020, using funds transferred to this debt service fund (Fund 414) from the STR 2020 bond project fund (Fund 486).							
Department Justification:								

June Request Stage	Revenues	Expenses	Transfer In and OES	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
414 - Bond Debt Svc-2014 Sales Tax R							
51540000 - Bond Debt Svc-SalesTax Rev2014							
5154000000 - Bond Debt Svc-2020 STRRB-STH							
Project: 0 - Project ID Not Assigned							
760205 - OFU Revenue Bond Refunding	0	0	0	16,441,214	0	(16,441,214)	0.00
Total Bond Debt Svc-SalesTax Rev2014	0	0	0	16,441,214	0	(16,441,214)	0.00
Total Bond Debt Svc-2014 Sales Tax R	0	0	0	16,441,214	0	(16,441,214)	0.00
Budget Year - Grand Total	0	0	(16,441,214)	16,441,214	0	(16,441,214)	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OES	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
414 - Bond Debt Svc-2014 Sales Tax R							
51540000 - Bond Debt Svc-SalesTax Rev2014							
5154000000 - Bond Debt Svc-2020 STRRB-STH							
Project: 0 - Project ID Not Assigned							
760205 - OFU Revenue Bond Refunding	0	0	16,441,214	(16,441,214)	0	16,441,214	0.00
Total Bond Debt Svc-SalesTax Rev2014	0	0	16,441,214	(16,441,214)	0	16,441,214	0.00
Total Bond Debt Svc-2014 Sales Tax R	0	0	16,441,214	(16,441,214)	0	16,441,214	0.00

Decision Package Summary at: Request Stage

by Form ID

Form ID:	25635	Current Stage	Category	Priority	Mayor	Council	Final Approval	Linked Form ID
Name:	Transfer to defease STR bonds series 2020	4400 - Organization Request	Fund Transfer	0	Yes	Yes	Yes	25570

Organization Justification:

Department Justification:

June Request Stage	Revenues	Expenses	Transfer In and OES	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
414 - Bond Debt Svc-2014 Sales Tax R							
51540000 - Bond Debt Svc-SalesTax Rev2014							
5154000000 - Bond Debt Svc-2020 STRRB-STH							
Project: 0 - Project ID Not Assigned							
720005 - OFS Transfers In	0	0	16,441,214	0	0	16,441,214	0.00
Total Bond Debt Svc-SalesTax Rev2014	0	0	16,441,214	0	0	16,441,214	0.00
Total Bond Debt Svc-2014 Sales Tax R	0	0	16,441,214	0	0	16,441,214	0.00

486 - STR 2020 Bond Projects							
55490000 - Homeless Shelter Projects							
5549000000 - Homeless Shelter Projects Prgm							
Project: 0 - Project ID Not Assigned							
770010 - OFU Transfers Out	0	0	0	16,441,214	0	(16,441,214)	0.00
Total Homeless Shelter Projects	0	0	0	16,441,214	0	(16,441,214)	0.00
Total STR 2020 Bond Projects	0	0	0	16,441,214	0	(16,441,214)	0.00

Budget Year - Grand Total	0	0	0	16,441,214	0	0	0.00
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Attachments

SLCo Defeasance Summary_20220518T143236.msg

STH Transformational Funding Request.5.2022_20220517T154954.docx

STH Transformational Project Cover Application.5.9.22_20220517T154954.pdf