

Salt Lake County Government Center 2001 South State Street, N2-300 PO Box 144575 Salt Lake City, UT 84114-4575

October 21, 2024

The Salt Lake County Council 2001 South State, N2200 Salt Lake City, Utah 84190-1010

Attn: Laurie Stringham, Chair

RE: Request by Deseret Trust Company to grant a property tax exemption as a charitable organization for the 2023 tax year on parcel 15-01-228-005-0000 (recommend grant)

Council Members:

The Property Tax Committee, at a meeting on October 17, 2024, considered a request to grant a property tax exemption as a charitable organization for the 2023 tax year on the above-mentioned parcel. The committee recommends the request be granted.

The Claimant acquired the property on June 29, 2022, and filed an application for exemption for tax years 2023-2024. The Board of Equalization granted the 2024 exemption and referred the 2023 tax year to the Property Tax Committee for review.

Based on the available evidence, the Property Tax Committee recommends the request for a property tax exemption as a charitable organization be granted for the 2023 tax year. An abatement of approximately \$14,643.14 is appropriate, with the Treasurer's office to determine the final amount to be abated, with any necessary adjustments for penalty and/or interest paid or accrued.

Sincerely,

Brad Neff, Chair Property Tax Committee

CC

cc Treasurer's Office