

SALT LAKE COUNTY RESOLUTION

RESOLUTION NO. _____, 2022

RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT AGENCY OF SALT LAKE CITY SETTING FORTH THE COUNTY’S PARTICIPATION IN THE STATE STREET COMMUNITY REINVESTMENT PROJECT AREA

RECITALS

WHEREAS, Salt Lake County and the Redevelopment Agency of Salt Lake City (the “Agency”) are “public agencies” as defined by the Utah Interlocal Cooperation Act, UTAH CODE §§ 11-13-101 to -608, and are therefore authorized to enter into an Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers; and

WHEREAS, the Agency is a community reinvestment agency created and existing under the Limited Purpose Local Government Entities – Community Reinvestment Agency Act, UTAH CODE §§ 17C-1-101 to -5-406 (the “CRA Act”); and

WHEREAS, the County and the Agency are authorized under the Interlocal Act and the CRA Act to enter into this Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers and implement a community reinvestment project area plan; and

WHEREAS, pursuant to Resolution No. R-25-2018 adopted by the Agency on August 21, 2018 and Ordinance No. 51-2018 adopted by the Salt Lake City Council on October 2, 2018, the State Street Community Reinvestment Area Plan (the “Project Area Plan”) has been approved; and

WHEREAS, under the Project Area Plan, the Agency desires to support commercial corridors and employment hubs to support living-wage jobs; attract and expand neighborhood retail and services; provide an array of housing choices to meet the needs of current residents while attracting new residents including new families; and increase neighborhood livability and safety; and

WHEREAS, Section 17C-4-201 of the CRA Act authorizes the County, as a taxing entity, to consent to the payment to the Agency of its share of tax increment (as defined in Section 17C-1-102(61) of the Act) generated from the Project Area for the purposes set forth in the Project Area Plan; and

WHEREAS, the County and the Agency wish to enter into an Interlocal Cooperation

Agreement to set forth the County's contribution of tax increment; and

WHEREAS, it has been determined that the best interests of the County and the general public will be served by execution of the attached Interlocal Cooperation Agreement.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Salt Lake County Council that the attached Interlocal Cooperation Agreement is hereby approved; and the Mayor is hereby authorized to execute said agreement, a copy of which is attached as Attachment "A" and by this reference made a part of this Resolution.

APPROVED and ADOPTED this ____ day of _____, 2022.

SALT LAKE COUNTY COUNCIL

By: _____
Laurie Stringham, Chair

Date: _____

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

REVIEWED AS TO FORM:

Adam Miller
Deputy District Attorney
Date: _____

Council Member Alvord voting	_____
Council Member Bradley voting	_____
Council Member Bradshaw voting	_____
Council Member DeBry voting	_____
Council Member Granato voting	_____
Council Member Snelgrove voting	_____
Council Member Stringham voting	_____
Council Member Theodore voting	_____
Council Member Winder Newton voting	_____

ATTACHMENT A

Interlocal Cooperation Agreement Between Salt Lake County
and the Redevelopment Agency of Salt Lake City

State Street Community Reinvestment Project