

RESOLUTION NO. _____, 2022

RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY AUTHORIZING THE PURCHASE OF TWO PARCELS OF LAND FROM SALT LAKE COUNTY

RECITALS

WHEREAS, Salt Lake County (the "County") owns two parcels of real property located on Magna Main Street in Magna, Utah, which are identified as Parcel Nos. 14-30-209-001-0000 and 14-30-209-003 (the "Properties"); and

WHEREAS, the Redevelopment Agency of Salt Lake County (the "RDA") desires to purchase the Properties for \$183,000; and

WHEREAS, the terms and conditions for the acquisition of the Properties are contained in the Real Estate Purchase Contract ("Purchase Agreement"), attached hereto as Exhibit "A"; and

WHEREAS, it has been determined that the best interests of the RDA will be served by paying the County \$183,000 for the Properties under the terms and conditions of the attached Purchase Agreement. The execution of the Purchase Agreement will be in compliance with all applicable state statutes and county ordinances.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Governing Board of the Redevelopment Agency of Salt Lake County that the attached Purchase Agreement is accepted and approved, and the Board authorizes the RDA's Executive Director to execute the Purchase Agreement and to perform all other actions and sign all other documents reasonably necessary to comply with the RDA's obligations contained in that document and close the purchase on behalf of the RDA.

APPROVED and ADOPTED this ____ day of _____, 2022.

GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

By: _____
Arlyn Bradshaw, Chairperson

Date: _____

REVIEWED AS TO FORM:



Board Member Alvord voting _____
Board Member Bradley voting _____
Board Member Bradshaw voting _____
Board Member DeBry voting _____
Board Member Granato voting _____
Board Member Snelgrove voting _____
Board Member Stringham voting _____
Board Member Theodore voting _____
Board Member Winder Newton voting _____

EXHIBIT A

Real Estate Purchase Contract