

Salt Lake County
Decision Package Summary
 by Linked Form ID

Form ID: 27454

Name: Release Millcreek Campus Art Committed Fund Balance

Request Description: On July 12, 2022, an insurance payment was received for Millcreek Campus art vandalism. Budget adjustment 27075, Restrict Insurance Payment, was approved on December 6, 2022 to place the funds in committed fund balance for future repair of the artwork. The amount on the adjustment shorted insurance proceeds by \$20. The actual amount received was \$115,799, not \$115,779. The project is now ready to move forward. Arts & Culture requests the funds be released from the committed fund balance, and the expense appropriated for the correct amount of insurance proceeds.

Current Stage	Type	Council Approval	Council Approval Date
3608 - Council	Restriction or Unrestriction	No	

Fund, Org, SubDept, Project/Program, Account	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
185 - SLCO Arts and Culture Fund							
35000000 - SLCO Arts and Culture							
3500000000 - SLCO Arts and Culture Prgm							
499998 - FundBal Restrict/Commit/Assign	115,799	0	0	0	0	115,799	0.00
3500000300 - Art Collection							
679010 - Art	0	115,799	0	0	0	(115,799)	0.00
Total SLCO Arts and Culture	115,799	115,799	0	0	0	0	0.00
Total SLCO Arts and Culture Fund	115,799	115,799	0	0	0	0	0.00

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
185 - SLCO Arts and Culture Fund							
35000000 - SLCO Arts and Culture							
3500000000 - SLCO Arts and Culture Prgm							
499998 - FundBal Restrict/Commit/Assign	(115,799)	0	0	0	0	(115,799)	0.00
3500000300 - Art Collection							
679010 - Art	0	(115,799)	0	0	0	115,799	0.00
Total SLCO Arts and Culture	(115,799)	(115,799)	0	0	0	0	0.00
Total SLCO Arts and Culture Fund	(115,799)	(115,799)	0	0	0	0	0.00

Form ID **Attachments**

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27454	27075_1.12.01YE_Restrict Insurance Payment_20230324T115719.pdf							
27454	27454_1.12.01PJ_- Release Millcreek Campus Art Committed Fund Balance_20230328T131359.pdf							
27454	27454_313005 Committed Fund Balance Activity_20230324T115300.png							
27454	27454_ART071222PS Millcreek Art Insurance Recovery ACH 230324_20230324T115300.pdf							
27454	27454_Mayor's Finance Account Recommendation_20230324T115625.pdf							
Budget Year - Grand Total		115,799	115,799	0	0	0	0	0.00
Future Year Adjustments - Grand Total		(115,799)	(115,799)	0	0	0	0	0.00

