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**FISCAL YEAR 2021  
BUDGET  
AMENDMENTS**  
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**RESOLUTION NO.** \_\_\_\_\_

**ADOPTED** \_\_\_\_\_

**A RESOLUTION OF THE GOVERNING BOARD OF THE  
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY  
APPROVING AND ADOPTING ADJUSTMENTS TO THE  
REDEVELOPMENT AGENCY BUDGET FOR FISCAL  
YEAR 2021**

WHEREAS:

A. The Governing Board of the Redevelopment Agency of Salt Lake County desires to make adjustments and transfers that reflect the new revenue and expenditure projections anticipated for fiscal year 2021 as set forth in Attachment "A" attached hereto and incorporated herein;

B. Adjustments or transfers in any of the several budgetary funds of the Agency must be adopted and approved by the Board; and

C. Prior to approving these budgetary adjustments, the Board has held a public hearing in accordance with Utah Code Ann. 17C-1-601.5;

D. The adoption of these budgetary adjustments has been duly noticed in accordance with the Utah Open and Public Meetings Act and Utah Code Ann. 17C-1-602.

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

1. The adjustments in the several budgets of the Agency for fiscal year 2021, as set forth in Attachment "A", are hereby approved and adopted;

2. This Resolution shall take effect upon approval and adoption by the Board and will be filed and recorded in the official minutes and records of the Board for this meeting.

APPROVED and ADOPTED this \_\_\_\_ day of October, 2021.

REDEVELOPMENT AGENCY OF  
SALT LAKE COUNTY

By: \_\_\_\_\_  
Arlyn Bradshaw, Chair  
Governing Board of Directors


ATTEST:  
Salt Lake County Clerk

\_\_\_\_\_  
Sherrie Swensen

VOTING:

Board Member Alvord voting \_\_\_\_\_  
Board Member Bradley voting \_\_\_\_\_  
Board Member Bradshaw voting \_\_\_\_\_  
Board Member DeBry voting \_\_\_\_\_  
Board Member Granato voting \_\_\_\_\_  
Board Member Newton voting \_\_\_\_\_  
Board Member Snelgrove voting \_\_\_\_\_  
Board Member Stringham voting \_\_\_\_\_  
Board Member Theodore voting \_\_\_\_\_

*Approved as to Form:*

  
\_\_\_\_\_  
Adam Miller  
Civil Attorney

**Attachment A**  
**Redevelopment Agency of Salt Lake County**  
**2021 October Budget Adjustments**

Salt Lake County Redevelopment Agency

**Decision Package Summary**

by Form ID

<b>Form ID:</b>	<b>23416</b>	<b>Current Stage</b>	<b>Type</b>	<b>Council Approved</b>	<b>Council Approved Date</b>	<b>Linked Form ID</b>
<b>Name:</b>	<b>RDA of SLCO-Community Development Projects</b>	5002 - Department or Elected Fiscal Manager	New Revenue or Expense			23416
<b>Request Description:</b>	<p>The Salt Lake County Redevelopment Agency (RDA) is seeking a budget adjustment for various community development projects with external contractors.</p> <p>To achieve the full scope of proposed community development projects, the RDA will first draw down the available fund balance for Magna West Main Street Neighborhood Development Project Area, which expired in 2020. After the expired fund balance is drawn down, the RDA will then draw against the Magna Main Street Community Development Area (CDA), as needed.</p>					

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>350 - REDEVELOPMENT AGENCY OF SL CO FUND</b>							
<b>10160000 - REDEVELOPMENT AGENCY OF SL CO</b>							
<b>1016002000 - MAGNA WEST MAIN STREET TAX INCREMENT</b>							
Project: 0 - Project ID Not Assigned							
639036 - Other Misc Contract Fees	0	437,494	0	0	0	(437,494)	0.00
<b>1016002010 - MAGNA EAST MAIN ST TAX INCREMENT</b>							
Project: 0 - Project ID Not Assigned							
639036 - Other Misc Contract Fees	0	932,706	0	0	0	(932,706)	0.00
<b>1016003010 - NEW ARBOR PARK TAX INCREMENT</b>							
Project: 0 - Project ID Not Assigned							
639036 - Other Misc Contract Fees	0	53,562	0	0	0	(53,562)	0.00
<b>Total REDEVELOPMENT AGENCY OF SL CO</b>	<b>0</b>	<b>1,423,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,423,762)</b>	<b>0.00</b>
<b>Total REDEVELOPMENT AGENCY OF SL CO FUND</b>	<b>0</b>	<b>1,423,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,423,762)</b>	<b>0.00</b>
<b>Budget Year - Grand Total</b>	<b>0</b>	<b>1,423,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,423,762)</b>	<b>0.00</b>

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>Future Year Adjustments</b>							
<b>350 - REDEVELOPMENT AGENCY OF SL CO FUND</b>							
<b>10160000 - REDEVELOPMENT AGENCY OF SL CO</b>							
<b>1016003010 - NEW ARBOR PARK TAX INCREMENT</b>							
Project: 0 - Project ID Not Assigned							
639036 - Other Misc Contract Fees	0	(53,562)	0	0	0	53,562	0.00
<b>Total REDEVELOPMENT AGENCY OF SL CO</b>	<b>0</b>	<b>(53,562)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,562</b>	<b>0.00</b>
<b>Total REDEVELOPMENT AGENCY OF SL CO FUND</b>	<b>0</b>	<b>(53,562)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,562</b>	<b>0.00</b>

Salt Lake County Redevelopment Agency

**Decision Package Summary**

by Form ID

Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>Future Year Adjustments - Grand Total</b>	0	(53,562)	0	0	0	53,562	0.00
<b>Attachments</b>							

Form ID 23416 1.12.01YE\_-\_Decision\_Package\_Summary\_-\_Year-End RDA SLCO\_20211005T150444.pdf